

Christian County, Missouri

Basic Financial Statements
Year Ended December 31, 2024

KPM
CPAS & ADVISORS

Table of Contents

Independent Auditors' Report	4
Basic Financial Statements	
Statement of Net Position – Modified Cash Basis	7
Statement of Activities – Modified Cash Basis.....	8
Balance Sheet – Governmental Funds – Modified Cash Basis	9
Statement of Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds – Modified Cash Basis.....	11
Statement of Net Position – Fiduciary Fund – Modified Cash Basis	13
Statement of Changes in Net Position – Fiduciary Fund – Modified Cash Basis.....	14
Notes to the Financial Statements.....	15
Other Information	
Budgetary Comparison Schedule – General Fund – Modified Cash Basis	27
Budgetary Comparison Schedule – Common Road I Fund – Modified Cash Basis	30
Budgetary Comparison Schedule – Common Road II Fund – Modified Cash Basis	32
Budgetary Comparison Schedule – Law Enforcement Fund – Modified Cash Basis.....	34
Budgetary Comparison Schedule – Law Enforcement Sales Tax Fund – Modified Cash Basis	35
Budgetary Comparison Schedule – Bridge Fund – Modified Cash Basis.....	36
Budgetary Comparison Schedule – Assessment Fund – Modified Cash Basis	37
Budgetary Comparison Schedule – Road and Bridge Sales Tax Fund – Modified Cash Basis.....	39
Budgetary Comparison Schedule – CART Fund – Modified Cash Basis.....	40
Budgetary Comparison Schedule – ARPA Fund – Modified Cash Basis	41
Notes to the Budgetary Comparison Schedules	42
Supplementary Information	
Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis	44
Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis	47

Other Reporting Requirements

Independent Auditors’ Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards* 51

Independent Auditors’ Report on Compliance for Each Major Program
and on Internal Control over Compliance Required by Uniform Guidance..... 53

Schedule of Expenditures of Federal Awards 56

Notes to the Schedule of Expenditures of Federal Awards 58

Schedule of Findings and Questioned Costs 59

Summary Schedule of Prior Audit Findings..... 60



Christian County Commission
Christian County
Ozark, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of December 31, 2024, and the respective changes in modified cash basis financial position thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Christian County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

As described in Note 1 of the financial statements, the financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to

the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information. The other information comprises the budgetary comparison schedules but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2025, on our consideration of Christian County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Missouri's internal control over financial reporting and compliance.



KPM CPAs, PC
Springfield, Missouri
July 28, 2025

Christian County

Statement of Net Position – Modified Cash Basis

December 31, 2024

	Governmental Activities
Assets	
Cash - unrestricted	\$ 18,178,535
Cash - restricted	26,636,447
Total Assets	\$ 44,814,982
Net Position	
Restricted	
Public safety	\$ 963,118
Debt service	95,916
Elections	24,783
Roads and bridges	10,388,957
Prosecuting attorney	157,833
Recorder's technology	752,628
Record retention	195,487
Tax maintenance	234,631
ARPA funding	2,642,379
Opioid remediation	449,960
Grant proceeds	168,365
County clerk	294
Capital improvements	10,562,096
Unrestricted	18,178,535
Total Net Position	\$ 44,814,982

See accompanying Notes to the Financial Statements.

Christian County

Statement of Activities – Modified Cash Basis

Year Ended December 31, 2024

Functions/Programs	<u>Disbursements</u>	<u>Program Receipts</u>			Net (Disbursements) Receipts and Changes in Net Position
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Total Governmental Activities</u>
Governmental Activities					
General government	\$ (11,647,212)	\$ 4,121,818	\$ 48,222	\$ -	\$ (7,477,172)
Judicial	(3,497,955)	843,502	187,105	-	(2,467,348)
Public safety	(10,172,837)	1,636,472	1,180,128	-	(7,356,237)
Public works	(127,694)	8,103	-	-	(119,591)
Highway and roads	(9,882,602)	-	18,482	1,098,359	(8,765,761)
Debt service	(692,639)	-	-	-	(692,639)
Total Governmental Activities	<u>\$ (36,020,939)</u>	<u>\$ 6,609,895</u>	<u>\$ 1,433,937</u>	<u>\$ 1,098,359</u>	<u>(26,878,748)</u>
		General Receipts			
					1,059,179
					18,575,186
					2,463,455
					49,303
					222,813
					2,637,481
					110,575
					<u>25,117,992</u>
					<i>Change in Net Position</i> (1,760,756)
					Net Position, Beginning of year 46,575,738
					<u>\$ 44,814,982</u>

See accompanying Notes to the Financial Statements.

Christian County

Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2024

	Special Revenue Funds						
	General Fund	Common Road I Fund	Common Road II Fund	Law Enforcement Fund	Law Enforcement Sales Tax Fund	Bridge Fund	Assessment Fund
Assets							
Cash - unrestricted	\$ 9,918,624	\$ -	\$ -	\$ 5,236,629	\$ -	\$ -	\$ 1,692,834
Cash - restricted	618,325	1,770,894	1,352,372	-	428,164	1,406,525	-
Total Assets	<u>\$ 10,536,949</u>	<u>\$ 1,770,894</u>	<u>\$ 1,352,372</u>	<u>\$ 5,236,629</u>	<u>\$ 428,164</u>	<u>\$ 1,406,525</u>	<u>\$ 1,692,834</u>
Fund Balances							
Fund Balances							
Restricted for							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 428,164	\$ -	\$ -
Debt service	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-
Roads and bridges	-	1,770,894	1,352,372	-	-	1,406,525	-
Prosecuting attorney	-	-	-	-	-	-	-
Recorder's technology	-	-	-	-	-	-	-
Record retention	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-
ARPA funding	-	-	-	-	-	-	-
Opioid remediation	449,960	-	-	-	-	-	-
Grant proceeds	168,365	-	-	-	-	-	-
County clerk	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-
Assigned to							
Elections	-	-	-	-	-	-	-
Building inspection	-	-	-	-	-	-	-
Law enforcement	-	-	-	5,236,629	-	-	-
Sheriff	-	-	-	-	-	-	-
Assessment	-	-	-	-	-	-	1,692,834
Unassigned	9,918,624	-	-	-	-	-	-
Total Fund Balances	<u>\$ 10,536,949</u>	<u>\$ 1,770,894</u>	<u>\$ 1,352,372</u>	<u>\$ 5,236,629</u>	<u>\$ 428,164</u>	<u>\$ 1,406,525</u>	<u>\$ 1,692,834</u>

See accompanying Notes to the Financial Statements.

Christian County

Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2024

	Special Revenue Funds			Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
	Road and Bridge Sales Tax Fund	CART Fund	ARPA Fund	Road and Bridge Capital Requests Fund		
Assets						
Cash - unrestricted	\$ -	\$ -	\$ -	\$ -	\$ 1,330,448	\$ 18,178,535
Cash - restricted	5,853,959	5,207	2,642,379	9,682,007	2,876,615	26,636,447
Total Assets	\$ 5,853,959	\$ 5,207	\$ 2,642,379	\$ 9,682,007	\$ 4,207,063	\$ 44,814,982
Fund Balances						
Fund Balances						
Restricted for						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 534,954	\$ 963,118
Debt service	-	-	-	-	95,916	95,916
Elections	-	-	-	-	24,783	24,783
Roads and bridges	5,853,959	5,207	-	-	-	10,388,957
Prosecuting attorney	-	-	-	-	157,833	157,833
Recorder's technology	-	-	-	-	752,628	752,628
Record retention	-	-	-	-	195,487	195,487
Tax maintenance	-	-	-	-	234,631	234,631
ARPA funding	-	-	2,642,379	-	-	2,642,379
Opioid remediation	-	-	-	-	-	449,960
Grant proceeds	-	-	-	-	-	168,365
County clerk	-	-	-	-	294	294
Capital improvements	-	-	-	9,682,007	880,089	10,562,096
Assigned to						
Elections	-	-	-	-	86,579	86,579
Building inspection	-	-	-	-	943,018	943,018
Law enforcement	-	-	-	-	-	5,236,629
Sheriff	-	-	-	-	300,851	300,851
Assessment	-	-	-	-	-	1,692,834
Unassigned	-	-	-	-	-	9,918,624
Total Fund Balances	\$ 5,853,959	\$ 5,207	\$ 2,642,379	\$ 9,682,007	\$ 4,207,063	\$ 44,814,982

See accompanying Notes to the Financial Statements.

Christian County

Statement of Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds – Modified Cash Basis

Year Ended December 31, 2024

	Special Revenue Funds						
	General Fund	Common Road I Fund	Common Road II Fund	Law Enforcement Fund	Law Enforcement Sales Tax Fund	Bridge Fund	
Receipts							
Taxes	\$ 7,351,720	\$ 173,420	\$ 9,962	\$ 3,010,631	\$ 3,268,812	\$ -	\$ -
Collector's commission	1,315,425	-	-	-	-	-	-
Intergovernmental receipts	1,007,081	118,293	115,751	-	-	739,212	138,277
Fees and charges	2,412,239	-	-	-	-	-	1,101,289
Other	1,174,396	119,161	105,633	319,091	24,187	233,232	116,564
Total Receipts	13,260,861	410,874	231,346	3,329,722	3,292,999	972,444	1,356,130
Disbursements							
General government	5,789,742	-	-	-	-	-	1,205,300
Judicial	3,233,248	-	-	-	-	-	-
Public safety	9,994,109	-	-	-	-	-	-
Public works	127,694	-	-	-	-	-	-
Highway and roads	-	3,370,238	3,179,947	-	-	1,770,312	-
American Rescue Plan Act	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total Disbursements	19,144,793	3,370,238	3,179,947	-	-	1,770,312	1,205,300
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(5,883,932)	(2,959,364)	(2,948,601)	3,329,722	3,292,999	(797,868)	150,830
Other Financing Sources (Uses)							
Operating transfers in (out)	7,554,518	2,757,691	2,972,374	(4,549,016)	(3,384,615)	382,411	-
Sale of property	11,984	-	14,379	-	-	-	-
Total Other Financing Sources (Uses)	7,566,502	2,757,691	2,986,753	(4,549,016)	(3,384,615)	382,411	-
<i>Change in Fund Balances</i>	1,682,570	(201,673)	38,152	(1,219,294)	(91,616)	(415,457)	150,830
Fund Balance, Beginning of year, as previously reported	8,854,379	1,972,567	1,314,220	6,455,923	519,780	1,821,982	1,542,004
Change within financial reporting entity (nonmajor to major fund)	-	-	-	-	-	-	-
Fund Balance, Beginning of year, as restated	8,854,379	1,972,567	1,314,220	6,455,923	519,780	1,821,982	1,542,004
Fund Balance, End of year	\$10,536,949	\$ 1,770,894	\$ 1,352,372	\$ 5,236,629	\$ 428,164	\$ 1,406,525	\$ 1,692,834

See accompanying Notes to the Financial Statements.

Christian County

Statement of Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds – Modified Cash Basis

Year Ended December 31, 2024

	Special Revenue Funds			Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
	Road & Bridge Sales Tax Fund	CART Fund	ARPA Fund	(Formerly Nonmajor Fund) Road and Bridge Capital Requests Fund		
Receipts						
Taxes	\$ 6,021,263	\$ 2,463,455	\$ -	\$ -	\$ 70,673	\$ 22,369,936
Collector's commission	-	-	-	-	-	1,315,425
Intergovernmental receipts	-	-	-	-	363,816	2,482,430
Fees and charges	-	-	-	-	1,186,617	4,700,145
Other	287,257	11,933	429,825	323,354	221,251	3,365,884
Total Receipts	6,308,520	2,475,388	429,825	323,354	1,842,357	34,233,820
Disbursements						
General government	-	-	2,798,511	-	1,853,659	11,647,212
Judicial	-	-	-	-	264,707	3,497,955
Public safety	-	-	-	-	178,728	10,172,837
Public works	-	-	-	-	-	127,694
Highway and roads	506,491	673,509	-	382,105	-	9,882,602
Debt service	-	-	-	-	692,639	692,639
Total Disbursements	506,491	673,509	2,798,511	382,105	2,989,733	36,020,939
<i>Excess (Deficit) of Receipts Over Disbursements</i>	5,802,029	1,801,879	(2,368,686)	(58,751)	(1,147,376)	(1,787,119)
Other Financing Sources (Uses)						
Operating transfers in (out)	(4,809,637)	(1,802,839)	(9,534,916)	8,001,575	2,412,454	-
Sale of property	-	-	-	-	-	26,363
Total Other Financing Sources (Uses)	(4,809,637)	(1,802,839)	(9,534,916)	8,001,575	2,412,454	26,363
<i>Change in Fund Balances</i>	992,392	(960)	(11,903,602)	7,942,824	1,265,078	(1,760,756)
Fund Balance, Beginning of year, as previously reported	4,861,567	6,167	14,545,981	-	4,681,168	46,575,738
Change within financial reporting entity (nonmajor to major fund)	-	-	-	1,739,183	(1,739,183)	-
Fund Balance, Beginning of year, as restated	4,861,567	6,167	14,545,981	1,739,183	2,941,985	46,575,738
Fund Balance, End of year	\$ 5,853,959	\$ 5,207	\$ 2,642,379	\$ 9,682,007	\$ 4,207,063	\$ 44,814,982

See accompanying Notes to the Financial Statements.

Christian County

Statement of Net Position – Fiduciary Fund – Modified Cash Basis

December 31, 2024

	<u>Custodial Fund</u>
Assets	
Cash and cash equivalents	\$ 89,749,698
Total Assets	<u>\$ 89,749,698</u>
Liabilities	
Due to others	\$ 526,493
Due to other governments	89,223,205
Total Liabilities	<u>89,749,698</u>
Net Position	
Unrestricted	-
Total Net Position	<u>\$ -</u>

See accompanying Notes to the Financial Statements.

Christian County

Statement of Changes in Net Position – Fiduciary Fund – Modified Cash Basis

December 31, 2024

	Custodial Funds
Additions	
Taxes collected for other governments	\$ 145,088,866
Fees	4,628,749
Interest	639,013
Other	944,861
Total Receipts	<u>151,301,489</u>
Deductions	
Distributions	
Taxes distributed to other governments	147,157,315
Other distributions	4,144,174
Total Disbursements	<u>151,301,489</u>
<i>Change in Net Position</i>	-
Net Position, Beginning of year	-
Net Position, End of year	<u><u>\$ -</u></u>

See accompanying Notes to the Financial Statements.

Christian County

Notes to the Financial Statements

December 31, 2024

1. Summary of Significant Accounting Policies

Christian County, Missouri (the County) is a county of the 1st class and operates under a three-member County Commission.

The accounting methods and procedures adopted by Christian County, Missouri, conform to the modified cash basis of accounting as applied to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

Christian County, Missouri, is a primary government, which is governed by the County commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The County has determined that no other outside entity meets the above criteria and, therefore, no other entity has been included as a component unit in the County's financial statements. In addition, the County is not aware of any entity for which the County would be considered as a component unit of that entity.

Government-Wide Financial Statements

The government-wide statements display information about the primary government. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities. Governmental activities are supported by taxes and intergovernmental receipts.

In the government-wide Statement of Net Position, the governmental activities are consolidated and presented on the modified cash basis of accounting.

The government-wide Statement of Activities presents a between direct disbursements and program receipts for each function of the County's governmental activities. Direct disbursements are those that are specifically associated with a program or a function. Program receipts include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital disbursements of a particular program. Receipts that are not classified as program receipts, including all taxes, are presented as general receipts.

Fund Financial Statements

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds in their respective categories.

The County reports the following major governmental funds:

General Fund: The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Common Road I Fund: The Common Road I Fund of the County is used to account for resources designated for highway and road expenditures.

Common Road II Fund: The Common Road II Fund is used to account for resources designated for highway and road improvements.

Christian County

Notes to the Financial Statements

December 31, 2024

Law Enforcement Fund: The Law Enforcement Fund is used to account for resources designated for law enforcement activities.

Law Enforcement Sales Tax Fund: The Law Enforcement Sales Tax Fund of the County is used to account for the receipts and disbursements of the law enforcement sales tax.

Bridge Fund: The Bridge Fund is used to account for grant monies and other resources restricted or designated for bridge improvements.

Assessment Fund: The Assessment Fund is used to account for resources designated for County assessment activities.

Road and Bridge Sales Tax Fund: The Road and Bridge Sales Tax Fund is used to account for sales tax revenues restricted for road and bridge improvements.

County Aid Road Trust (CART) Fund: The CART Fund is used to account for motor vehicle and gas sales tax restricted for road and bridge improvements.

American Rescue Plan (ARPA) Fund: The APRA Fund is used to account for COVID-19 relief funds provided to address rescue efforts and lead recovery.

Road and Bridge Capital Requests Fund: The Road and Bridge Capital Requests Fund is used to account for resources designated for capital projects for road and bridge.

The County also reports the following fund types:

Custodial Fund: Custodial funds are used to account for resources held by the County as an agent for individuals, private organizations, or other governmental units.

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities, as well as the fund financial statements for the County, are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund balance, revenues, and expenditures/expenses when they result from cash transactions. The cash basis has been modified to include investments of the County, however the County does not have any investments in the current year. This is a basis of accounting other than accounting principles generally accepted in the United States of America; and as a result, these financial statements may not be suitable for another purpose.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Also, as a result of the modified cash basis, capital assets and long-term debt of the County are not included in these financial statements.

If the County used the basis of accounting recognized as generally accepted, the fund financial statements for the governmental fund would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

Christian County

Notes to the Financial Statements

December 31, 2024

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash and investments. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. Investments of the County are carried at cost, however the County does not have any investments in the current year.

Compensated Absences

The County has a countywide policy on vacation and sick leave for all employees. Leave is taken at the discretion of each officeholder.

Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

Nonspendable fund balance: This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted fund balance: This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the Commission removes the specified use by taking the same type of action imposing the commitment.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Net Position

In the government-wide financial statements, equity is displayed, when applicable, in two components as follows:

Restricted: This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted: This consists of net position that does not meet the definition of restricted or invested in capital assets, net of related debt.

Christian County

Notes to the Financial Statements

December 31, 2024

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

Pensions

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the State of Missouri County Employees' Retirement Fund (CERF) is prepared in accordance with the County's modified cash basis of accounting.

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the Missouri Local Government Employees' Retirement System (LAGERS) is prepared in accordance with the County's modified cash basis of accounting.

The financial statements were prepared using the modified cash basis of accounting. Therefore, member and employer contributions are recognized when paid and the County's net pension asset/liability, deferred outflows and inflows of resources related to pensions are not recorded in these financial statements.

New Pronouncement

During the year ended December 31, 2024, the County implemented GASB Statement No. 100 – *Accounting Changes and Error Corrections*. The objective of this statement is to enhance accounting and financial reporting requirements for accounting changes, and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

2. Cash & Cash Equivalents

The County maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is displayed on the Balance Sheet and Statement of Net Position as "cash". State statutes require that the County's deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2024, all bank balances on deposit are entirely insured or collateralized with securities.

3. Claims, Judgments, & Contingencies

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2024, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits, will not have a material effect on any of the individual government funds or the overall financial position of the County.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

Christian County

Notes to the Financial Statements

December 31, 2024

4. Pension Plan – CERF

State of Missouri County Employees' Retirement Fund

General Information about the Pension Plan

Plan Description. Christian County of Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994, and administered in accordance with RSMo. 50.1000 – 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010, is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided. CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminate employment after December 31, 1999 may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature.

Cost-of-Living Adjustments (COLA). Annual cost-of-living adjustments not to exceed 1% are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% and may be amended only by action of Missouri Legislature.

Contributions. Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of employees.

Christian County

Notes to the Financial Statements

December 31, 2024

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations
- Twenty dollars on each merchants and manufacturers license issued
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded
- Five ninths of the fee on delinquent property taxes
- Interest earned on investment of the above collections prior to remittance to CERF

During 2024 , the County collected and remitted to CERF, employee contributions of \$444,233, for the year. The County's contributions to CERF were \$823,099 for the year ended December 31, 2024.

5. Pension Plan – LAGERS

General Information about the Pension Plan

Plan Description. The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly.

The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

	<u>2024 Valuation</u>
Benefit multiplier	1.60% for life
Final average salary	3 years
Member contributions	0%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Christian County

Notes to the Financial Statements

December 31, 2024

Employees Covered by Benefit Terms. At June 30, 2024, which is LAGERS fiscal year end and the latest information available, the following employees were covered by the benefit terms:

	<u>General</u>	<u>Police</u>	<u>Total</u>
Inactive employees or beneficiaries currently receiving benefits	125	54	179
Inactive employees entitled to but not yet receiving benefits	109	102	211
Active employees	152	56	208
	<u>386</u>	<u>212</u>	<u>598</u>

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 11.7% (General) and 10.1% (Police) of annual covered payroll.

During the year ended December 31, 2024, the County made contributions of \$1,293,655.

6. Assessed Valuation, Tax Levy, & Legal Debt Margin

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

The 2024 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation

Real estate	\$ 1,468,638,310
Personal property	355,740,362
Railroad and utilities	41,990,642
	<u>\$ 1,866,369,314</u>

Tax Levy

County	\$.0446
Common Road I Fund	.0948
	<u>\$.1394</u>

The legal debt margin at December 31, 2024, is computed as follows:

Constitutional debt limit	\$ 186,636,931
General obligation bonds payable	-
	<u>\$ 186,636,931</u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri.

Christian County

Notes to the Financial Statements

December 31, 2024

The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

7. Long-Term Debt

Special Obligation Bonds Payable

\$9,330,000 in Special Obligation Parks Building Bonds Series 2017; interest payable on April 1 and October 1 at rates ranging from 2.0% to 3.25%, principal retirements due annually on April 1 through 2037; collateralized by a mortgage lien on the project. Bonds maturing on April 1, 2026, and thereafter shall be subject to redemption in whole or part.

\$ 6,645,000

Principal and interest payments are due on the bonds as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 425,000	\$ 201,475	\$ 626,475
2026	435,000	188,575	623,575
2027	450,000	175,300	625,300
2028	465,000	161,575	626,575
2029	475,000	147,475	622,475
2030	490,000	133,000	623,000
2031	505,000	118,075	623,075
2032	520,000	102,050	622,050
2033	540,000	84,825	624,825
2034	555,000	67,031	622,031
2035	575,000	48,669	623,669
2036	595,000	29,656	624,656
2037	615,000	9,994	624,994
	<u>\$ 6,645,000</u>	<u>\$ 1,467,700</u>	<u>\$ 8,112,700</u>

Special Assessment Bonds Payable

During the year ended December 31, 2014, the County issued Neighborhood Improvement bonds in the amount of \$670,000 to finance construction of sewer improvements in the River Downs West Project District. The bonds are to be repaid through the annual assessment tax on the residents of the District. Interest and principal payments are due March 1 of each year. The bonds bear interest at 3.75%.

\$670,000 in special assessment bonds for River Downs West District improvements, principal payable annually with interest at 3.75%.

\$ 387,831

Christian County

Notes to the Financial Statements

December 31, 2024

Principal and interest payments are due as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 29,132	\$ 14,544	\$ 43,676
2026	30,225	13,451	43,676
2027	31,358	12,318	43,676
2028	32,534	11,142	43,676
2029	33,754	9,922	43,676
2030	35,020	8,656	43,676
2031	36,333	7,343	43,676
2032	37,695	5,980	43,675
2033	39,109	4,567	43,676
2034	40,575	3,100	43,675
2035	42,096	1,580	43,676
	<u>\$ 387,831</u>	<u>\$ 92,603</u>	<u>\$ 480,434</u>

During the year ended December 31, 2016, the County issued Neighborhood Improvement bonds in the amount of \$348,235 to finance construction of road and street improvements in the Stone Hollow Neighborhood Improvement District. The bonds are to be repaid through the annual assessment tax on the residents of the District. Interest and principal payments are due July 1 of each year. The bonds bear interest at 2.99%.

\$348,235 in special assessment bonds for Stone Hollow Street District improvements, with interest at 2.99%.

\$ 200,584

Principal and interest payments are due as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 16,715	\$ 5,998	\$ 22,713
2026	16,715	5,498	22,213
2027	16,715	4,998	21,713
2028	16,715	4,498	21,213
2029	16,715	3,998	20,713
2030	16,715	3,499	20,214
2031	16,715	2,999	19,714
2032	16,715	2,499	19,214
2033	16,716	1,999	18,715
2034	16,716	1,499	18,215
2035	16,716	1,000	17,716
2036	16,716	557	17,273
	<u>\$ 200,584</u>	<u>\$ 39,042</u>	<u>\$ 239,626</u>

Christian County

Notes to the Financial Statements

December 31, 2024

Changes in Long-Term Debt

The following table is a summary of the changes in the long-term debt for the year ended December 31, 2024:

	Balance December 31, 2023	New Obligations	Retired	Balance December 31, 2024	Amounts due within one year
2017 Special Obligation Bonds	\$ 7,055,000	\$ -	\$ 410,000	\$ 6,645,000	\$ 425,000
Special Assessment Bonds					
Riverdowns	415,910	-	28,079	387,831	29,132
Stone Hollow	217,299	-	16,715	200,584	16,715
Compensated Absences	199,770	365,795	-	565,565	-
	<u>\$ 7,887,979</u>	<u>\$ 365,795</u>	<u>\$ 454,794</u>	<u>\$ 7,798,980</u>	<u>\$ 470,847</u>

8. Interfund Transfers

Interfund transfers for the year ended December 31, 2024, consisted of the following:

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

	Transfers In (Out)
General Fund	\$ 7,554,518
Common Road I Fund	2,757,691
Common Road II Fund	2,972,374
Law Enforcement Fund	(4,549,016)
Law Enforcement Sales Tax Fund	(3,384,615)
Bridge Fund	382,411
Road and Bridge Sales Tax Fund	(4,809,637)
Cart Fund	(1,802,839)
ARPA Fund	(9,534,916)
Road and Bridge Capital Requests Fund	8,001,575
Nonmajor Governmental Funds	2,412,454
	<u>\$ -</u>

9. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

Christian County

Notes to the Financial Statements

December 31, 2024

10. Commitments

At December 31, 2024, the County had the following commitments:

Vendor	Project	Commitment
Great River Engineering	Rochester Road Stormwater Improvements	\$ 286,724
	Stormwater Improvements Project	465,000
		<u>\$ 751,724</u>
Own, Inc	Columbine & Fern Drainage Improvement Project	\$ 141,305
	Bull Creek Basin Improvements Project	196,518
		<u>\$ 337,823</u>
A.T. Urban Development	Sawmill Hollow Low Water Crossings Project	<u>\$ 244,174</u>
Emery Sapp and Sons, Inc.	Christian County Government Plaza construction	\$ 853,134
	Green Bridge construction	3,278,003
		<u>\$ 4,131,137</u>
Olsson, Inc.	Tracker Road Regional Detention Basin design	<u>\$ 99,384</u>
CSF Engineering	Watershed Study at Swan Creek	<u>\$ 139,586</u>
Dewitt & Associates, Inc.	Christian County Government Plaza Design	<u>\$ 2,216,200</u>
Hodges Tree Trimming, LLC	Tree trimming and removal services - county wide	<u>\$ 120,000</u>
Trufast Tree Service, LLC	Tree trimming and removal services - county wide	<u>\$ 116,824</u>

11. Restatement of Beginning Balances

Certain balances have been restated for the following:

Change in Financial Reporting Entity

The Road and Bridge Capital Requests Fund was previously reported as a nonmajor governmental fund during the year ended December 31, 2023 and in the current year, the fund is reported as a major fund. Restatement of beginning balances are as follows:

	Reporting Units Affected by Restatements to Beginning Balances	
	Nonmajor Governmental Funds	Road and Bridge Capital Requests Fund
December 31, 2023, as previously reported	\$ 4,681,168	\$ -
Change within financial reporting entity (nonmajor to major fund)	(1,739,183)	1,739,183
December 31, 2023, as restated	<u>\$ 2,941,985</u>	<u>\$ 1,739,183</u>

Other Information

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
County general sales tax	\$ 5,419,000	\$ 5,419,000	\$ 6,274,480	\$ 855,480
Franchise taxes	46,500	46,500	49,303	2,803
Payment in lieu of taxes	120,000	120,000	141,584	21,584
Property and surtaxes	792,895	792,895	886,353	93,458
	6,378,395	6,378,395	7,351,720	973,325
Collector's Commission				
Collection Commissions	1,200,000	1,200,000	1,315,425	115,425
Intergovernmental				
Federal	1,610,450	1,610,450	1,007,081	(603,369)
Fees and Charges				
Court	441,545	441,545	533,543	91,998
Public administration	20,500	20,500	23,639	3,139
County clerk	25,000	25,000	46,107	21,107
Recorder of deeds	300,000	300,000	333,484	33,484
Sheriff fees	1,111,350	1,111,350	1,333,048	221,698
Recycle	4,000	4,000	8,103	4,103
Election reimbursement	12,000	12,000	14,893	2,893
Planning and zoning	52,500	52,500	64,571	12,071
Other	29,940	29,940	54,851	24,911
	1,996,835	1,996,835	2,412,239	415,404
Other				
Interest	300,015	300,015	637,501	337,486
Miscellaneous	248,000	248,000	536,895	288,895
	548,015	548,015	1,174,396	626,381
Total Receipts	11,733,695	11,733,695	13,260,861	1,527,166

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Disbursements				
General Government				
University extension	416,450	416,450	82,450	334,000
Collector of revenue	434,828	434,828	356,274	78,554
Treasurer	174,444	186,722	176,658	10,064
Recorder of deeds	288,592	288,592	283,510	5,082
County commission	447,092	447,092	393,601	53,491
Planning and zoning	461,573	461,573	365,991	95,582
County operations	3,705,191	4,305,191	1,725,253	2,579,938
Public administrator	222,198	234,477	217,509	16,968
Election and voter registration	261,937	261,937	168,688	93,249
County clerk	265,115	265,115	244,821	20,294
Auditor	253,355	253,355	192,067	61,288
Human resources	604,266	604,266	531,936	72,330
Building and grounds	1,118,748	1,118,748	1,050,984	67,764
	<u>8,653,789</u>	<u>9,278,346</u>	<u>5,789,742</u>	<u>3,488,604</u>
Judicial				
Consolidated courts	392,650	392,650	277,544	115,106
Circuit court	217,338	217,338	191,153	26,185
Coroner	274,497	274,497	178,170	96,327
Juvenile	560,258	560,258	441,573	118,685
Prosecuting attorney	2,830,060	2,830,060	2,144,808	685,252
	<u>4,274,803</u>	<u>4,274,803</u>	<u>3,233,248</u>	<u>1,041,555</u>
Public Safety				
Emergency management	286,880	307,711	252,326	55,385
Law enforcement	12,070,424	12,070,424	9,741,783	2,328,641
	<u>12,357,304</u>	<u>12,378,135</u>	<u>9,994,109</u>	<u>2,384,026</u>
Public Works				
Recycling	140,086	140,086	127,694	12,392
Total Disbursements	<u>25,425,982</u>	<u>26,071,370</u>	<u>19,144,793</u>	<u>6,926,577</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(13,692,287)	(14,337,675)	(5,883,932)	8,453,743

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Other Financing Sources (Uses)				
Operating transfers in	12,751,000	21,359,000	17,488,518	(3,870,482)
Operating transfers (out)	(920,500)	(10,028,500)	(9,934,000)	94,500
Sale of property	540,000	540,000	11,984	(528,016)
Total Other Financing Sources (Uses)	<u>12,370,500</u>	<u>11,870,500</u>	<u>7,566,502</u>	<u>(4,303,998)</u>
<i>Net Change in Fund Balance</i>	(1,321,787)	(2,467,175)	1,682,570	4,149,745
Fund Balance, Beginning of year	<u>8,854,379</u>	<u>8,854,379</u>	<u>8,854,379</u>	-
Fund Balance, End of year	<u><u>\$ 7,532,592</u></u>	<u><u>\$ 6,387,204</u></u>	<u><u>\$ 10,536,949</u></u>	<u><u>\$ 4,149,745</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Common Road I Fund – Modified Cash Basis

Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes				
Property taxes	\$ 150,000	\$ 150,000	\$ 172,735	\$ 22,735
Surtax	600	600	682	82
Sales tax	-	-	3	3
	<u>150,600</u>	<u>150,600</u>	<u>173,420</u>	<u>22,820</u>
Intergovernmental				
Federal	27,500	27,500	118,293	90,793
Other				
Interest	28,000	28,000	106,159	78,159
Miscellaneous	-	-	13,002	13,002
	<u>28,000</u>	<u>28,000</u>	<u>119,161</u>	<u>91,161</u>
Total Receipts	<u>206,100</u>	<u>206,100</u>	<u>410,874</u>	<u>204,774</u>
Disbursements				
Highway and Roads				
Wages				
Common road wages	796,385	825,620	822,843	2,777
Fringe benefits	301,381	313,850	337,529	(23,679)
	<u>1,097,766</u>	<u>1,139,470</u>	<u>1,160,372</u>	<u>(20,902)</u>
Repairs and Maintenance				
Equipment repair	90,000	90,000	88,296	1,704
Road maintenance and repair	1,607,500	1,728,940	1,506,035	222,905
Tire and tire repair	30,000	30,000	23,447	6,553
	<u>1,727,500</u>	<u>1,848,940</u>	<u>1,617,778</u>	<u>231,162</u>
Services				
Snow removal	50,000	50,000	8,777	41,223

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Common Road I Fund – Modified Cash Basis

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
Supplies				
Uniform	12,500	12,500	9,592	2,908
Shop	37,500	37,500	25,334	12,166
Phone/pagers	4,800	4,800	3,974	826
Fuel	115,000	115,000	97,511	17,489
	<u>169,800</u>	<u>169,800</u>	<u>136,411</u>	<u>33,389</u>
Insurance	68,500	85,500	85,706	(206)
Rent and utilities	16,000	16,000	11,215	4,785
Capital Outlay				
Road signs	20,000	22,000	20,503	1,497
Equipment purchases	96,000	136,000	134,465	1,535
Buildings and improvements	135,000	200,000	195,011	4,989
	<u>251,000</u>	<u>358,000</u>	<u>349,979</u>	<u>8,021</u>
Total Disbursements	<u>3,380,566</u>	<u>3,667,710</u>	<u>3,370,238</u>	<u>297,472</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(3,174,466)	(3,461,610)	(2,959,364)	502,246
Other Financing Sources				
Operating transfers in	<u>3,050,481</u>	<u>3,235,000</u>	<u>2,757,691</u>	<u>(477,309)</u>
<i>Net Change in Fund Balance</i>	(123,985)	(226,610)	(201,673)	24,937
Fund Balance, Beginning of year	<u>1,972,567</u>	<u>1,972,567</u>	<u>1,972,567</u>	-
Fund Balance, End of year	<u><u>\$ 1,848,582</u></u>	<u><u>\$ 1,745,957</u></u>	<u><u>\$ 1,770,894</u></u>	<u><u>\$ 24,937</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Common Road II Fund – Modified Cash Basis

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Property tax	\$ 87	\$ 87	\$ 87	\$ -
Surtax	8,500	8,500	9,875	1,375
	8,587	8,587	9,962	1,375
Intergovernmental				
Grants	-	-	115,751	115,751
Other				
Interest	70,000	70,000	84,072	14,072
Miscellaneous	-	-	21,561	21,561
	70,000	70,000	105,633	35,633
Total Receipts	78,587	78,587	231,346	152,759
Disbursements				
Highway and Roads				
Wages				
Common road wages	840,206	840,206	704,573	135,633
Fringe benefits	319,336	319,336	294,565	24,771
	1,159,542	1,159,542	999,138	160,404
Repairs and Maintenance				
Equipment repair	90,000	90,000	98,774	(8,774)
Road maintenance and repair	1,600,000	1,634,000	1,575,977	58,023
Tire and tire repair	30,000	30,000	28,797	1,203
	1,720,000	1,754,000	1,703,548	50,452
Services				
Snow removal	50,000	50,000	13,038	36,962

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Common Road II Fund – Modified Cash Basis

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
Supplies				
Uniform	11,000	11,000	8,073	2,927
Shop	28,000	28,000	22,679	5,321
Road signs	21,000	21,000	19,537	1,463
Phone and pagers	3,750	3,750	3,297	453
Fuel	105,000	105,000	82,627	22,373
Miscellaneous	2,500	2,500	801	1,699
	171,250	171,250	137,014	34,236
Other				
Insurance	45,000	45,000	70,664	(25,664)
Rent and utilities	12,500	12,500	9,967	2,533
	57,500	57,500	80,631	(23,131)
Capital Outlay				
Building and improvements	5,000	5,000	2,351	2,649
Equipment purchases	165,000	195,000	243,737	(48,737)
Small equipment purchases	1,500	1,500	490	1,010
	171,500	201,500	246,578	(45,078)
Total Disbursements	3,329,792	3,393,792	3,179,947	213,845
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(3,251,205)	(3,315,205)	(2,948,601)	366,604
Other Financing Sources				
Operating transfers in	3,069,594	3,069,594	2,972,374	(97,220)
Sale of property	-	-	14,379	14,379
Total Other Financing Sources	3,069,594	3,069,594	2,986,753	(82,841)
<i>Net Change in Fund Balance</i>	(181,611)	(245,611)	38,152	283,763
Fund Balance, Beginning of year	1,314,220	1,314,220	1,314,220	-
Fund Balance, End of year	\$ 1,132,609	\$ 1,068,609	\$ 1,352,372	\$ 283,763

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Law Enforcement Fund – Modified Cash Basis

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Sales tax	\$ 2,800,000	\$ 2,800,000	\$ 3,010,631	\$ 210,631
Other				
Interest	250,000	250,000	314,993	64,993
Miscellaneous	-	-	4,098	4,098
	250,000	250,000	319,091	69,091
Total Receipts	3,050,000	3,050,000	3,329,722	279,722
Disbursements				
Public safety	-	-	-	-
Total Disbursements	-	-	-	-
<i>Excess (Deficit) of Receipts Over Disbursements</i>	3,050,000	3,050,000	3,329,722	279,722
Other Financing (Uses)				
Operating transfers (out)	(8,400,000)	(8,400,000)	(4,549,016)	3,850,984
<i>Net Change in Fund Balance</i>	(5,350,000)	(5,350,000)	(1,219,294)	4,130,706
Fund Balance, Beginning of year	6,455,923	6,455,923	6,455,923	-
Fund Balance, End of year	\$ 1,105,923	\$ 1,105,923	\$ 5,236,629	\$ 4,130,706

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Law Enforcement Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Sales tax	\$ 2,800,000	\$ 3,262,925	\$ 3,268,812	\$ 5,887
Other				
Interest	30,000	30,000	24,187	(5,813)
Total Receipts	2,830,000	3,292,925	3,292,999	74
Disbursements				
Public safety	-	-	-	-
Total Disbursements	-	-	-	-
<i>Excess (Deficit) of Receipts Over Disbursements</i>	2,830,000	3,292,925	3,292,999	74
Other Financing (Uses)				
Operating transfers (out)	(2,940,000)	(3,384,615)	(3,384,615)	-
<i>Net Change in Fund Balance</i>	(110,000)	(91,690)	(91,616)	74
Fund Balance, Beginning of year	519,780	519,780	519,780	-
Fund Balance, End of year	\$ 409,780	\$ 428,090	\$ 428,164	\$ 74

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Bridge Fund – Modified Cash Basis

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Intergovernmental				
Grants	\$ 952,583	\$ 1,096,583	\$ 739,212	\$ (357,371)
Other				
Interest	70,000	80,000	89,646	9,646
Miscellaneous	-	-	143,586	143,586
	70,000	80,000	233,232	153,232
Total Receipts	1,022,583	1,176,583	972,444	(204,139)
Disbursements				
Roads and bridges	1,755,032	1,775,000	1,770,312	4,688
Total Disbursements	1,755,032	1,775,000	1,770,312	4,688
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(732,449)	(598,417)	(797,868)	(199,451)
Other Financing Sources				
Operating transfers in	283,766	394,849	382,411	(12,438)
<i>Net Change in Fund Balance</i>	(448,683)	(203,568)	(415,457)	(211,889)
Fund Balance, Beginning of year	1,821,982	1,821,982	1,821,982	-
Fund Balance, End of year	\$ 1,373,299	\$ 1,618,414	\$ 1,406,525	\$ (211,889)

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Assessment Fund – Modified Cash Basis

Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Intergovernmental				
State of Missouri	\$ 138,277	\$ 138,277	\$ 138,277	\$ -
Fees and Charges				
Collector 1% withholding	950,000	950,000	1,090,335	140,335
Annual online fees	12,000	12,000	10,954	(1,046)
	962,000	962,000	1,101,289	139,289
Other				
Interest	55,000	55,000	110,803	55,803
Miscellaneous	2,000	2,000	-	(2,000)
Sale of maps	5,000	5,000	5,761	761
	62,000	62,000	116,564	54,564
Total Receipts	1,162,277	1,162,277	1,356,130	193,853
Disbursements				
General Government				
Salaries				
Assessor	77,047	77,047	77,087	(40)
Assessor-other	697,200	697,200	596,160	101,040
	774,247	774,247	673,247	101,000
Employee Fringe Benefits				
Employer FICA and Medicare	59,230	59,230	49,228	10,002
Retirement	90,590	90,590	94,664	(4,074)
Insurance and unemployment	110,135	110,135	95,045	15,090
	259,955	259,955	238,937	21,018
Supplies				
Assessment supplies	20,000	20,000	19,275	725
Office supplies	45,000	45,000	55,116	(10,116)
	65,000	65,000	74,391	(9,391)

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Assessment Fund – Modified Cash Basis

Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Repairs and maintenance	63,000	63,000	2,572	60,428
Telephone	7,600	7,600	4,382	3,218
Insurance	21,000	21,000	22,549	(1,549)
Other				
Contracts	78,200	78,200	31,586	46,614
Meetings	19,000	19,000	4,410	14,590
Mileage	12,000	12,000	3,671	8,329
Other	69,900	69,900	68,353	1,547
	<u>179,100</u>	<u>179,100</u>	<u>108,020</u>	<u>71,080</u>
Capital outlay				
Equipment	72,500	72,500	27,133	45,367
Building and improvements	20,000	20,000	-	20,000
Computer hardware	-	-	1,495	(1,495)
Computer software	20,000	20,000	52,574	(32,574)
	<u>112,500</u>	<u>112,500</u>	<u>81,202</u>	<u>31,298</u>
Total Disbursements	<u>1,482,402</u>	<u>1,482,402</u>	<u>1,205,300</u>	<u>277,102</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(320,125)	(320,125)	150,830	470,955
Other Financing Sources				
Operating transfers in	<u>92,000</u>	<u>92,000</u>	<u>-</u>	<u>(92,000)</u>
<i>Net Change in Fund Balance</i>	(228,125)	(228,125)	150,830	378,955
Fund Balance, Beginning of year	<u>1,542,004</u>	<u>1,542,004</u>	<u>1,542,004</u>	<u>-</u>
Fund Balance, End of year	<u><u>\$ 1,313,879</u></u>	<u><u>\$ 1,313,879</u></u>	<u><u>\$ 1,692,834</u></u>	<u><u>\$ 378,955</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Road and Bridge Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes				
Sales tax	\$ 5,900,000	\$ 6,021,263	\$ 6,021,263	\$ -
Other				
Interest	47,000	263,433	287,257	23,824
Total Receipts	<u>5,947,000</u>	<u>6,284,696</u>	<u>6,308,520</u>	<u>23,824</u>
Disbursements				
Roads and bridges	500,500	523,521	506,491	17,030
Total Disbursements	<u>500,500</u>	<u>523,521</u>	<u>506,491</u>	<u>17,030</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	5,446,500	5,761,175	5,802,029	40,854
Other Financing (Uses)				
Operating transfers (out)	<u>(5,500,000)</u>	<u>(5,500,000)</u>	<u>(4,809,637)</u>	<u>690,363</u>
<i>Net Change in Fund Balance</i>	(53,500)	261,175	992,392	731,217
Fund Balance, Beginning of year	<u>4,861,567</u>	<u>4,861,567</u>	<u>4,861,567</u>	<u>-</u>
Fund Balance, End of year	<u><u>\$ 4,808,067</u></u>	<u><u>\$ 5,122,742</u></u>	<u><u>\$ 5,853,959</u></u>	<u><u>\$ 731,217</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – CART Fund – Modified Cash Basis

Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes				
Sales tax	\$ 2,000,000	\$ 2,465,500	\$ 2,463,455	\$ (2,045)
Other				
Interest	5,000	13,300	11,933	(1,367)
Total Receipts	<u>2,005,000</u>	<u>2,478,800</u>	<u>2,475,388</u>	<u>(3,412)</u>
Disbursements				
Roads and bridges	502,635	673,509	673,509	-
Total Disbursements	<u>502,635</u>	<u>673,509</u>	<u>673,509</u>	<u>-</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	1,502,365	1,805,291	1,801,879	(3,412)
Other Financing (Uses)				
Operating transfers (out)	<u>(1,336,642)</u>	<u>(1,803,428)</u>	<u>(1,802,839)</u>	<u>589</u>
<i>Net Change in Fund Balance</i>	165,723	1,863	(960)	(2,823)
Fund Balance, Beginning of year	6,167	6,167	6,167	-
Fund Balance, End of year	<u><u>\$ 171,890</u></u>	<u><u>\$ 8,030</u></u>	<u><u>\$ 5,207</u></u>	<u><u>\$ (2,823)</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – ARPA Fund – Modified Cash Basis

Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Other				
Interest	\$ 250,000	\$ 250,000	\$ 429,825	\$ 179,825
Total Receipts	<u>250,000</u>	<u>250,000</u>	<u>429,825</u>	<u>179,825</u>
Disbursements				
General Government				
County operations	150,000	1,194,000	302,436	891,564
Capital outlay	<u>10,000,000</u>	<u>3,500,000</u>	<u>2,496,075</u>	<u>1,003,925</u>
Total Disbursements	<u>10,150,000</u>	<u>4,694,000</u>	<u>2,798,511</u>	<u>1,895,489</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(9,900,000)	(4,444,000)	(2,368,686)	2,075,314
Other Financing (Uses)				
Operating transfers (out)	<u>(1,000,000)</u>	<u>(10,108,000)</u>	<u>(9,534,916)</u>	<u>573,084</u>
<i>Net Change in Fund Balance</i>	(10,900,000)	(14,552,000)	(11,903,602)	2,648,398
Fund Balance, Beginning of year	<u>14,545,981</u>	<u>14,545,981</u>	<u>14,545,981</u>	<u>-</u>
Fund Balance, End of year	<u><u>\$ 3,645,981</u></u>	<u><u>\$ (6,019)</u></u>	<u><u>\$ 2,642,379</u></u>	<u><u>\$ 2,648,398</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Notes to the Budgetary Comparison Schedules

Year Ended December 31, 2024

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the County adopts a budget for each fund.
2. Prior to January, the County Auditor, who serves as the Budget Officer, submits to the Commission a proposed budget for the fiscal year beginning on the following January 1. The budget includes estimated receipts and proposed disbursements for all County funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Commission, the budget document is available for public inspection.
4. In January, the budget is legally enacted by a vote of the Commission.
5. Subsequent to its formal approval of the budget, the Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material to the original appropriations, which were amended.
6. Budgets for County funds are prepared and adopted on the modified cash basis (budget basis), recognizing receipts when collected and disbursements when paid.

Supplementary Information

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2024

	Special Revenue Funds							
	Local							
	HAVA Fund	Building Inspection Fund	Family Violence Fund	Local Emergency Planning Commission Fund	Law Enforcement Training Fund	Prosecuting Attorney Administrative Fee Fund	Federal Forfeiture Fund	
Assets								
Cash - unrestricted	\$ -	\$ 943,018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,416
Cash - restricted	24,783	-	-	31,500	7,666	49,557	143,433	-
Total Assets	<u>\$ 24,783</u>	<u>\$ 943,018</u>	<u>\$ -</u>	<u>\$ 31,500</u>	<u>\$ 7,666</u>	<u>\$ 49,557</u>	<u>\$ 143,433</u>	<u>\$ 29,416</u>
Fund Balances								
Restricted for								
Public safety	\$ -	\$ -	\$ -	\$ 31,500	\$ 7,666	\$ -	\$ 143,433	\$ -
Debt service	-	-	-	-	-	-	-	-
Elections	24,783	-	-	-	-	-	-	-
Prosecuting attorney	-	-	-	-	-	49,557	-	-
Recorder's technology	-	-	-	-	-	-	-	-
Record retention	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
County clerk	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-
Assigned to								
Elections	-	-	-	-	-	-	-	29,416
Building inspection	-	943,018	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Total Fund Balances	<u>\$ 24,783</u>	<u>\$ 943,018</u>	<u>\$ -</u>	<u>\$ 31,500</u>	<u>\$ 7,666</u>	<u>\$ 49,557</u>	<u>\$ 143,433</u>	<u>\$ 29,416</u>

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2024

	Special Revenue Funds							
	Prosecuting Attorney Delinquent Tax Fund	Record Retention Fund	Recorder Technology Fund	Election Service Fund	Sheriff Concealed Carry Fund	Tax Maintenance Fund	Law Library Fund	
Assets								
Cash - unrestricted	\$ -	\$ -	\$ -	\$ 57,163	\$ 300,851	\$ -	\$ -	\$ -
Cash - restricted	18,070	195,487	752,628	-	-	234,631	78,383	11,823
Total Assets	<u>\$ 18,070</u>	<u>\$ 195,487</u>	<u>\$ 752,628</u>	<u>\$ 57,163</u>	<u>\$ 300,851</u>	<u>\$ 234,631</u>	<u>\$ 78,383</u>	<u>\$ 11,823</u>
Fund Balances								
Restricted for								
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Prosecuting attorney	18,070	-	-	-	-	-	78,383	11,823
Recorder's technology	-	-	752,628	-	-	-	-	-
Record retention	-	195,487	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	234,631	-	-
County clerk	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-
Assigned to								
Elections	-	-	-	57,163	-	-	-	-
Building inspection	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	300,851	-	-	-
Total Fund Balances	<u>\$ 18,070</u>	<u>\$ 195,487</u>	<u>\$ 752,628</u>	<u>\$ 57,163</u>	<u>\$ 300,851</u>	<u>\$ 234,631</u>	<u>\$ 78,383</u>	<u>\$ 11,823</u>

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2024

	Special Revenue Funds					Debt Service Fund	Capital Projects Fund	Total
	LERF Fund	Civil Processing Fund	River Downs NID Fund	Stone Hollow NID Fund	Inmate Prisoner Detention Security Fund	County Clerk Fees Fund	2017 Bond Debt Service Fund	
Assets								
Cash - unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,330,448
Cash - restricted	164,559	169,286	46,853	49,063	18,510	294	-	2,876,615
Total Assets	\$ 164,559	\$ 169,286	\$ 46,853	\$ 49,063	\$ 18,510	\$ 294	\$ -	\$ 4,207,063
Fund Balances								
Restricted for								
Public safety	\$ 164,559	\$ 169,286	\$ -	\$ -	\$ 18,510	\$ -	\$ -	\$ 534,954
Debt service	-	-	46,853	49,063	-	-	-	95,916
Elections	-	-	-	-	-	-	-	24,783
Prosecuting attorney	-	-	-	-	-	-	-	157,833
Recorder's technology	-	-	-	-	-	-	-	752,628
Record retention	-	-	-	-	-	-	-	195,487
Tax maintenance	-	-	-	-	-	-	-	234,631
County clerk	-	-	-	-	-	294	-	294
Capital improvements	-	-	-	-	-	-	880,089	880,089
Assigned to								
Elections	-	-	-	-	-	-	-	86,579
Building inspection	-	-	-	-	-	-	-	943,018
Sheriff	-	-	-	-	-	-	-	300,851
Total Fund Balances	\$ 164,559	\$ 169,286	\$ 46,853	\$ 49,063	\$ 18,510	\$ 294	\$ -	\$ 4,207,063

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis

Year Ended December 31, 2024

	Special Revenue Funds							
	Local							
	HAVA Fund	Building Inspection Fund	Family Violence Fund	Emergency Planning Commission Fund	Law Enforcement Training Fund	Prosecuting Attorney Administrative Fee Fund	Federal Forfeiture Fund	
Receipts								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	48,222	-	-	4,544	-	-	7,836	303,214
Fees and charges	-	368,219	3,185	-	11,529	251,387	-	-
Other	1,772	47,399	-	1,596	2,565	1,705	7,642	2,479
Total Receipts	49,994	415,618	3,185	6,140	14,094	253,092	15,478	305,693
Disbursements								
General government	69,996	355,850	-	-	-	-	-	258,154
Judicial	-	-	-	-	-	230,148	-	-
Public safety	-	-	3,185	118	14,697	-	18,148	-
Debt service	-	-	-	-	-	-	-	-
Total Disbursements	69,996	355,850	3,185	118	14,697	230,148	18,148	258,154
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(20,002)	59,768	-	6,022	(603)	22,944	(2,670)	47,539
Other Financing Sources (Uses)								
Operating transfers in (out)	23,320	-	-	-	-	-	-	(23,320)
Net Change in Fund Balance	3,318	59,768	-	6,022	(603)	22,944	(2,670)	24,219
Fund Balance, Beginning of year, as previously reported	21,465	883,250	-	25,478	8,269	26,613	146,103	5,197
Change within financial reporting entity (nonmajor to major fund)	-	-	-	-	-	-	-	-
Fund Balance, Beginning of year, as restated	21,465	883,250	-	25,478	8,269	26,613	146,103	5,197
Fund Balance, End of year	\$ 24,783	\$ 943,018	\$ -	\$ 31,500	\$ 7,666	\$ 49,557	\$ 143,433	\$ 29,416

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis
Year Ended December 31, 2024

	Special Revenue Funds							
	Prosecuting Attorney Delinquent Tax Fund	Record Retention Fund	Recorder Technology Fund	Election Service Fund	Sheriff Concealed Carry Fund	Tax Maintenance Fund	Law Library Fund	
Receipts								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Fees and charges	3,070	30,909	122,479	19,371	41,830	175,136	47,715	7,788
Other	932	9,441	36,892	2,314	15,572	13,790	3,377	507
Total Receipts	<u>4,002</u>	<u>40,350</u>	<u>159,371</u>	<u>21,685</u>	<u>57,402</u>	<u>188,926</u>	<u>51,092</u>	<u>8,295</u>
Disbursements								
General government	-	10,867	47,066	2,011	-	133,916	-	-
Judicial	3,705	-	-	-	-	-	24,857	5,997
Public safety	-	-	-	-	50,762	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total Disbursements	<u>3,705</u>	<u>10,867</u>	<u>47,066</u>	<u>2,011</u>	<u>50,762</u>	<u>133,916</u>	<u>24,857</u>	<u>5,997</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	297	29,483	112,305	19,674	6,640	55,010	26,235	2,298
Other Financing Sources (Uses)								
Operating transfers in (out)	-	-	-	-	-	(19,971)	-	-
Net Change in Fund Balance	297	29,483	112,305	19,674	6,640	35,039	26,235	2,298
Fund Balance, Beginning of year, as previously reported	17,773	166,004	640,323	37,489	294,211	199,592	52,148	9,525
Change within financial reporting entity (nonmajor to major fund)	-	-	-	-	-	-	-	-
Fund Balance, Beginning of year, as restated	<u>17,773</u>	<u>166,004</u>	<u>640,323</u>	<u>37,489</u>	<u>294,211</u>	<u>199,592</u>	<u>52,148</u>	<u>9,525</u>
Fund Balance, End of year	<u>\$ 18,070</u>	<u>\$ 195,487</u>	<u>\$ 752,628</u>	<u>\$ 57,163</u>	<u>\$ 300,851</u>	<u>\$ 234,631</u>	<u>\$ 78,383</u>	<u>\$ 11,823</u>

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis
Year Ended December 31, 2024

	Special Revenue Funds						Debt Service Fund	Capital Project Funds		Total
	LERF Fund	Civil Processing Fund	River Downs NID Fund	Stone Hollow NID Fund	Inmate Prisoner Detention Security Fund	County Clerk Fees Fund	2017 Bond Debt Service Fund	Road and Bridge Capital Requests Fund	Building Capital Fund	
Receipts										
Taxes	\$ -	\$ -	\$ 44,402	\$ 26,271	\$ -	\$ -	\$ -		\$ -	\$ 70,673
Intergovernmental	-	-	-	-	-	-	-		-	363,816
Fees and charges	45,828	47,089	-	-	11,082	-	-		-	1,186,617
Other	9,702	7,988	2,308	2,815	734	3,486	-		46,235	221,251
Total Receipts	<u>55,530</u>	<u>55,077</u>	<u>46,710</u>	<u>29,086</u>	<u>11,816</u>	<u>3,486</u>	<u>-</u>		<u>46,235</u>	<u>1,842,357</u>
Disbursements										
General government	-	-	-	-	-	3,228	-		972,571	1,853,659
Judicial	-	-	-	-	-	-	-		-	264,707
Public safety	62,085	17,810	-	-	11,923	-	-		-	178,728
Debt service	-	-	43,676	22,963	-	-	626,000		-	692,639
Total Disbursements	<u>62,085</u>	<u>17,810</u>	<u>43,676</u>	<u>22,963</u>	<u>11,923</u>	<u>3,228</u>	<u>626,000</u>		<u>972,571</u>	<u>2,989,733</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(6,555)	37,267	3,034	6,123	(107)	258	(626,000)		(926,336)	(1,147,376)
Other Financing Sources (Uses)										
Operating transfers in (out)	-	-	-	-	-	-	626,000		1,806,425	2,412,454
Net Change in Fund Balance	<u>(6,555)</u>	<u>37,267</u>	<u>3,034</u>	<u>6,123</u>	<u>(107)</u>	<u>258</u>	<u>-</u>		<u>880,089</u>	<u>1,265,078</u>
Fund Balance, Beginning of year, as previously reported	171,114	132,019	43,819	42,940	18,617	36	-	1,739,183	-	4,681,168
Change within financial reporting entity (nonmajor to major fund)	-	-	-	-	-	-	-	(1,739,183)	-	(1,739,183)
Fund Balance, Beginning of year, as restated	<u>171,114</u>	<u>132,019</u>	<u>43,819</u>	<u>42,940</u>	<u>18,617</u>	<u>36</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,941,985</u>
Fund Balance, End of year	<u>\$ 164,559</u>	<u>\$ 169,286</u>	<u>\$ 46,853</u>	<u>\$ 49,063</u>	<u>\$ 18,510</u>	<u>\$ 294</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 880,089</u>	<u>\$ 4,207,063</u>

Other Reporting Requirements



Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Christian County Commission
Christian County
Ozark, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Christian County, Missouri's basic financial statements, and have issued our report thereon, dated July 28, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Christian County, Missouri's internal control over financial reporting (internal control) as a basis of designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Christian County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Christian County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs, PC
Springfield, Missouri
July 28, 2025



Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Christian County Commission
Christian County, Missouri
Ozark, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Christian County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Christian County, Missouri's major federal program for the year ended December 31, 2024. Christian County, Missouri's major federal programs are identified in the Summary of Auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Christian County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Christian County, Missouri, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Christian County Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Christian County, Missouri's compliance with the requirements of its major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Christian County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Christian County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs, PC
Springfield, Missouri
July 28, 2025

Christian County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number/Other Identifying Number	Passed-through to Subrecipients	Federal Expenditures
U.S. Department of Justice				
Missouri Association of Prosecuting Attorneys				
Crime Victim Assistance	16.575	ER130220129	\$ -	\$ 137,449
Missouri Department of Public Safety				
Violence Against Women Formula Grants	16.588	2024-VAWA-021	-	61,133
Edward Byrne Memorial Justice Assistance Program	16.738	15PBJA-23-GG-02992-MUMU	-	9,999
Direct				
Equitable Sharing Program	16.922	N/A	-	18,148
Bullet Proof Vest Partnership Program	16.607	N/A	-	5,014
Public Safety Partnership and Community Policing Grants	16.710	15JCOPS-23-GG-02562-PPSE 15JCOPS-23-GG-04863-UHPX	-	69,000
			-	<u>125,213</u>
			-	<u>194,213</u>
Total U.S. Department of Justice			-	425,956
U.S. Department of Transportation				
Missouri Department of Transportation Highway Safety Division				
Alcohol Open Container Requirements	20.607	24-154-AL-010 24-154-AL-011 25-ENF-03-013	-	6,119
			-	2,401
			-	<u>1,917</u>
			-	10,437
Highway Safety Cluster				
State and Community Highway Safety	20.600	24-PT-02-009 25-PT-02-012	-	5,213
			-	<u>7,626</u>
			-	12,839
Total Highway Safety Cluster			-	36,661
Missouri Department of Transportation Highway Planning and Construction	20.205	STBG-9901(830)	-	739,212
Total U.S. Department of Transportation			-	786,310
U.S. Department of Homeland Security				
State Emergency Management Agency				
Disaster Grants - Public Assistance	97.036	FEMA 4741-DR-MO	-	218,521
Hazard Mitigation Grant Program	97.039	FEMA 4490-DR-MO	-	16,906
Emergency Management Performance Grants	97.042	EMK-2023-EP-00004-025 EMK-2024-EP-05000-024	-	38,990
			-	<u>39,067</u>
			-	78,057
Missouri State University				
Homeland Security Grant Program	97.067	EMW-2022-SS-00094	-	5,486
Total U.S. Department of Homeland Security			-	318,970

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

Christian County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number/Other Identifying Number	Passed-through to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services				
Missouri Department of Public Safety Medical Reserve Corps Small Grant Program	93.008	MRC-BP2-005	-	2,357
Missouri Department of Health and Senior Services Injury Prevention and Control Research and State and Community Based Programs	93.136	NU17CE010161 NU17CE010204	- - -	300 240 540
COVID-19 - Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	DH240054890	-	180,000
Missouri Department of Social Services Child Support Enforcement	93.563	ER10220C019	-	706
Total U.S. Department of Health and Human Services			-	183,603
U.S. Department of the Treasury				
Direct COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	-	12,314,789
Missouri Department of Social Services COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	SLFRP4542	-	62,179
Missouri Department of Public Safety COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	SLFRP4542-CJMI006	-	402,240
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds		SLFRP4542-POG024	-	20,000
Total U.S. Department of the Treasury			-	12,799,208
U.S. Department of Agriculture				
Direct Schools and Roads - Grants to States	10.665	N/A	-	69,757
Total U.S. Department of Agriculture			-	69,757
Election Assistance Commission				
Missouri Secretary of State HAVA Election Security Grants	90.404	N/A	-	34,848
Total Election Assistance Commission			-	34,848
U.S. Department of the Interior				
Direct Payment in Lieu of Taxes	15.226	N/A	-	141,584
National Forest Acquired Lands	15.438	N/A	-	11,333
Total U.S. Department of the Interior			-	152,917
Total Expenditures of Federal Awards			\$ -	\$ 14,771,569

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

Christian County

Notes to the Schedule of Expenditures of Federal Awards

Year Ended December 31, 2024

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Christian County, Missouri, for the year ended December 31, 2024, and it is presented on the modified cash basis of accounting as described below. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Christian County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Christian County, Missouri.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified cash basis of accounting which is described in Note 1 to the County's financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

Christian County elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027)

Included in the Schedule of Expenditures of Federal Awards for the year ended December 31, 2024, is \$9,107,000 of Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027) that were expended in the two previous fiscal years. The expenditures were identified as program expenses during the current fiscal year and have been reported in the current year Schedule of Expenditures of Federal Awards in accordance with reporting requirements.

Christian County

Schedule of Findings and Questioned Costs

Year Ended December 31, 2024

Section I: Summary of Auditors' Results

Financial Statements	
Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the modified cash basis of accounting:	Unmodified
Internal Control over Financial Reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No
Federal Awards	
Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditor's report issued on compliance for the major federal program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	No
Identification of major federal program:	
Assistance Listing Number	Name of Federal Program or Cluster
21.027	COVID 19 – Coronavirus State and Local Fiscal Recovery Funds
Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

Section II: Financial Statement Findings

None

Section III: Federal Award Findings and Questioned Costs

None

Christian County

Summary Schedule of Prior Audit Findings

Year Ended December 31, 2024

There were no prior audit findings.