Christian County, Missouri

Basic Financial Statements

Year Ended December 31, 2025

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Independent Auditors' Report

Christian County Commission
Christian County
Ozark, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of December 31, 2025, and the respective changes in modified cash basis financial position thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Christian County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

As described in Note 1 of the financial statements, the financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to

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the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information. The other information comprises the budgetary comparison schedules but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 10, 2026, on our consideration of Christian County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Missouri's internal control over financial reporting and compliance.

KPM CPAs, LLC

KPM CPAs, LLC
Springfield, Missouri
August 10, 2026

Christian County

Statement of Net Position – Modified Cash Basis

December 31, 2025

		Governmental Activities
Assets		
Cash - unrestricted	$	12,060,248
Cash - restricted		25,935,301
Investments - restricted		1,237,668
Total Assets	$	39,233,217
Net Position		
Restricted		
Public safety	$	1,765,947
Debt service		98,030
Elections		21,492
Health and welfare		437,668
Roads and bridges		12,611,381
Prosecuting attorney		196,743
Recorder's technology		899,971
Record retention		226,579
Tax maintenance		238,827
ARPA funding		693,984
Opioid remediation		602,933
Grant proceeds		168,365
County clerk		131
Capital improvements		9,210,918
Unrestricted		12,060,248
Total Net Position	$	39,233,217

See accompanying Notes to the Financial Statements

Christian County

Statement of Activities – Modified Cash Basis

Year Ended December 31, 2025

		Program Receipts			Net (Disbursements) Receipts and Changes in Net Position
Functions/Programs	**Disbursements**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Total Governmental Activities**
Governmental Activities					
General government	$ (13,312,804)	$ 4,538,154	$ 11,310	$ -	$ (8,763,340)
Judicial	(4,025,561)	600,526	138,438	-	(3,286,597)
Public safety	(11,617,094)	1,733,370	1,241,843	-	(8,641,881)
Public works	(121,630)	5,067	-	-	(116,563)
Highway and roads	(10,566,042)	-	17,783	46,133	(10,502,126)
Debt service	(694,614)	-	-	-	(694,614)
Total Governmental Activities	$ (40,337,745)	$ 6,877,117	$ 1,409,374	$ 46,133	(32,005,121)
		General Receipts			
		Ad valorem taxes			1,126,669
		Sales taxes			18,605,412
		Motor vehicle sales and gas taxes			2,748,526
		Franchise taxes			44,910
		Other taxes			224,212
		Interest			1,932,275
		Other receipts			179,637
		Total General Receipts			24,861,641
		Special Item			
		Sale of property			1,561,715
		Change in Net Position			(5,581,765)
		Net Position, Beginning of year			44,814,982
		Net Position, End of year			$ 39,233,217

See accompanying Notes to the Financial Statements

Christian County

Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2025

	General Fund	Common Road I Fund	Common Road II Fund	Law Enforcement Fund	Law Enforcement Sales Tax Fund	Bridge Fund	Assessment Fund
Assets							
Cash and cash equivalents- unrestricted	$ 5,832,260	$ -	$ -	$ 2,692,374	$ -	$ -	$ 1,946,357
Cash and cash equivalents - restricted	771,298	2,247,092	1,529,370	-	330,999	1,833,034	-
Investments - restricted	1,237,668	-	-	-	-	-	-
Total Assets	$ 7,841,226	$ 2,247,092	$ 1,529,370	$ 2,692,374	$ 330,999	$ 1,833,034	$ 1,946,357
Fund Balances							
Fund Balances							
Restricted for							
Public safety	$ 800,000	$ -	$ -	$ -	$ 330,999	$ -	$ -
Debt service	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-
Health and welfare	437,668	-	-	-	-	-	-
Roads and bridges	-	2,247,092	1,529,370	-	-	1,833,034	-
Prosecuting attorney	-	-	-	-	-	-	-
Recorder's technology	-	-	-	-	-	-	-
Record retention	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-
ARPA funding	-	-	-	-	-	-	-
Opioid remediation	602,933	-	-	-	-	-	-
Grant proceeds	168,365	-	-	-	-	-	-
County clerk	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-
Assigned to							
Elections	-	-	-	-	-	-	-
Building inspection	-	-	-	-	-	-	-
Law enforcement	-	-	-	2,692,374	-	-	-
Sheriff	-	-	-	-	-	-	-
Assessment	-	-	-	-	-	-	1,946,357
Unassigned	5,832,260	-	-	-	-	-	-
Total Fund Balances	$ 7,841,226	$ 2,247,092	$ 1,529,370	$ 2,692,374	$ 330,999	$ 1,833,034	$ 1,946,357

See accompanying Notes to the Financial Statements

Christian County

Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2025

	Special Revenue Funds			Capital Projects Fund		
	Road and Bridge Sales Tax Fund	CART Fund	ARPA Fund	Road and Bridge Capital Requests Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents- unrestricted	$ -	$ -	$ -	$ -	$ 1,497,257	$ 11,968,248
Cash and cash equivalents- restricted	6,674,019	327,866	693,984	6,862,954	4,664,685	25,935,301
Investments - restricted	-	-	-	-	-	1,237,668
Total Assets	$ 6,674,019	$ 327,866	$ 693,984	$ 6,862,954	$ 6,161,942	$ 39,141,217
Fund Balances						
Fund Balances						
Restricted for						
Public safety	$ -	$ -	$ -	$ -	$ 634,948	$ 1,765,947
Debt service	-	-	-	-	98,030	98,030
Elections	-	-	-	-	21,492	21,492
Health and welfare	-	-	-	-	-	437,668
Roads and bridges	6,674,019	327,866	-	-	-	12,611,381
Prosecuting attorney	-	-	-	-	196,743	196,743
Recorder's technology	-	-	-	-	899,971	899,971
Record retention	-	-	-	-	226,579	226,579
Tax maintenance	-	-	-	-	238,827	238,827
ARPA funding	-	-	693,984	-	-	693,984
Opioid remediation	-	-	-	-	-	602,933
Grant proceeds	-	-	-	-	-	168,365
County clerk	-	-	-	-	131	131
Capital improvements	-	-	-	6,862,954	2,347,964	9,210,918
Assigned to						
Elections	-	-	-	-	104,581	104,581
Building inspection	-	-	-	-	1,069,098	1,069,098
Law enforcement	-	-	-	-	-	2,692,374
Sheriff	-	-	-	-	323,578	323,578
Assessment	-	-	-	-	-	1,946,357
Unassigned	-	-	-	-	-	5,832,260
Total Fund Balances	$ 6,674,019	$ 327,866	$ 693,984	$ 6,862,954	$ 6,161,942	$ 39,141,217

See accompanying Notes to the Financial Statements

Christian County

Reconciliation of the Balance Sheet – Governmental Funds – Modified Cash Basis
to the Statement of Net Position – Modified Cash Basis

December 31, 2025

Fund balances - total governmental funds	$ 39,141,217
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Internal service funds are used by the County to charge the costs of providing employee benefits to individual funds. The assets and liabilities of the internal services fund is included in governmental activities in the Statement of Net Position.	92,000
Net Position of Governmental Activities	$ 39,233,217

See accompanying Notes to the Financial Statements

Christian County

Statement of Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds – Modified Cash Basis

Year Ended December 31, 2025

		Special Revenue Funds					
	General Fund	Common Road I Fund	Common Road II Fund	Law Enforcement Fund	Law Enforcement Sales Tax Fund	Bridge Fund	Assessment Fund
Receipts							
Taxes	$ 7,415,732	$ 180,726	$ 10,528	$ 3,033,739	$ 3,265,712	$ -	$ -
Collector's commission	1,414,598	-	-	-	-	-	-
Intergovernmental receipts	1,165,237	31,767	15,151	-	-	16,996	139,686
Fees and charges	2,402,793	-	-	-	-	-	1,160,147
Other	855,059	127,259	128,897	155,229	16,828	65,321	112,085
Total Receipts	13,253,419	339,752	154,576	3,188,968	3,282,540	82,317	1,411,918
Disbursements							
General government	6,097,092	-	-	-	-	-	1,163,395
Judicial	3,674,393	-	-	-	-	-	-
Public safety	11,480,984	-	-	-	-	-	-
Public works	121,630	-	-	-	-	-	-
Highway and roads	-	2,862,643	2,833,493	-	-	43,016	-
Debt service	-	-	-	-	-	-	-
Total Disbursements	21,374,099	2,862,643	2,833,493	-	-	43,016	1,163,395
Excess (Deficit) of Receipts Over Disbursements	(8,120,680)	(2,522,891)	(2,678,917)	3,188,968	3,282,540	39,301	248,523
Other Financing Sources (Uses)							
Operating transfers in (out)	5,407,518	2,999,089	2,855,915	(5,733,223)	(3,379,705)	387,208	5,000
Sale of property	17,439	-	-	-	-	-	-
Total Other Financing Sources (Uses)	5,424,957	2,999,089	2,855,915	(5,733,223)	(3,379,705)	387,208	5,000
Change in Fund Balances	(2,695,723)	476,198	176,998	(2,544,255)	(97,165)	426,509	253,523
Fund Balance, Beginning of year	10,536,949	1,770,894	1,352,372	5,236,629	428,164	1,406,525	1,692,834
Fund Balance, End of year	$ 7,841,226	$ 2,247,092	$ 1,529,370	$ 2,692,374	$ 330,999	$ 1,833,034	$ 1,946,357

See accompanying Notes to the Financial Statements

Christian County

Statement of Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds – Modified Cash Basis

Year Ended December 31, 2025

	Special Revenue Funds			Capital Projects Fund		
	Road & Bridge Sales Tax Fund	CART Fund	ARPA Fund	Road and Bridge Capital Requests Fund	Nonmajor Governmental Funds	Total Governmental Funds
Receipts						
Taxes	$ 6,030,597	$ 2,748,526	$ -	$ -	$ 64,169	$ 22,749,729
Collector's commission	-	-	-	-	-	1,414,598
Intergovernmental receipts	-	-	-	-	283,923	1,652,760
Fees and charges	-	-	-	-	1,343,100	4,906,040
Other	271,211	14,242	84,310	328,192	312,505	2,471,138
Total Receipts	6,301,808	2,762,768	84,310	328,192	2,003,697	33,194,265
Disbursements						
General government	-	-	2,032,705	-	4,019,612	13,312,804
Judicial	-	-	-	-	351,168	4,025,561
Public safety	-	-	-	-	136,110	11,617,094
Public works	-	-	-	-	-	121,630
Highway and roads	516,347	663,298	-	3,647,245	-	10,566,042
Debt service	-	-	-	-	694,614	694,614
Total Disbursements	516,347	663,298	2,032,705	3,647,245	5,201,504	40,337,745
Excess (Deficit) of Receipts Over Disbursements	5,785,461	2,099,470	(1,948,395)	(3,319,053)	(3,197,807)	(7,143,480)
Other Financing Sources (Uses)						
Operating transfers in (out)	(4,965,401)	(1,776,811)	-	500,000	3,608,410	(92,000)
Sale of property	-	-	-	-	1,544,276	1,561,715
Total Other Financing Sources (Uses)	(4,965,401)	(1,776,811)	-	500,000	5,152,686	1,469,715
Change in Fund Balances	820,060	322,659	(1,948,395)	(2,819,053)	1,954,879	(5,673,765)
Fund Balance, Beginning of year	5,853,959	5,207	2,642,379	9,682,007	4,207,063	44,814,982
Fund Balance, End of year	$ 6,674,019	$ 327,866	$ 693,984	$ 6,862,954	$ 6,161,942	$ 39,141,217

See accompanying Notes to the Financial Statements

Christian County

Reconciliation of the Statement of Receipts, Disbursements, and
Changes in Fund Balances – Modified Cash Basis of Governmental Funds
to the Statement of Activities – Modified Cash Basis

Year Ended December 31, 2025

Net changes in fund balances - total governmental funds	$	(5,673,765)
Amounts reported for governmental activities in the Statement of Activities are different because:		
The Internal service fund is used by the County to charge the costs of providing employee benefits to individual funds. The change in net position of the internal service fund is reported with governmental activities.		92,000
Change in Net Position of Governmental Activities	$	(5,581,765)

See accompanying Notes to the Financial Statements

Christian County

Statement of Net Position – Proprietary Fund – Modified Cash Basis

December 31, 2025

	Internal Service Fund
	Group Benefit Claims Fund
Assets	
Cash and cash equivalents	$ 92,000
Total Assets	$ 92,000
Net Position	
Unrestricted	$ 92,000
Total Net Position	$ 92,000

See accompanying Notes to the Financial Statements

Christian County

Statement of Receipts, Disbursements, and Changes in Net Position –
Proprietary Fund – Modified Cash Basis

Year Ended December 31, 2025

	Internal Service Fund
	Group Benefit Claims Fund
Receipts	
Fees and charges	$ -
Total Receipts	-
Disbursements	
Claims	
Total Disbursements	-
Operating Income	-
Operating Transfer In	92,000
Changes in Net Position	92,000
Net Position, Beginning of year	-
Net Position, End of year	$ 92,000

See accompanying Notes to the Financial Statements

Christian County

Statement of Net Position – Fiduciary Fund – Modified Cash Basis

December 31, 2025

	Custodial Fund
Assets	
Cash and cash equivalents	$ 79,677,245
Total Assets	$ 79,677,245
Liabilities	
Due to others	$ 570,664
Due to other governments	79,106,581
Total Liabilities	79,677,245
Net Position	
Unrestricted	-
Total Net Position	$ -

See accompanying Notes to the Financial Statements

Christian County

Statement of Changes in Net Position – Fiduciary Fund – Modified Cash Basis

Year Ended December 31, 2025

	Custodial Funds
Additions	
Taxes collected for other governments	$ 129,301,741
Fees	5,488,646
Interest	569,262
Other	1,098,954
Total Receipts	136,458,603
Deductions	
Distributions	
Taxes distributed to other governments	131,921,869
Other distributions	4,536,734
Total Disbursements	136,458,603
Change in Net Position	-
Net Position, Beginning of year	-
Net Position, End of year	$ -

See accompanying Notes to the Financial Statements

1. Summary of Significant Accounting Policies

Christian County, Missouri (the County) is a county of the 1st class and operates under a three-member County Commission.

The accounting methods and procedures adopted by Christian County, Missouri, conform to the modified cash basis of accounting as applied to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

Christian County, Missouri, is a primary government, which is governed by the County commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The County has determined that no other outside entity meets the above criteria and, therefore, no other entity has been included as a component unit in the County's financial statements. In addition, the County is not aware of any entity for which the County would be considered as a component unit of that entity.

Government-Wide Financial Statements

The government-wide statements display information about the primary government. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities. Governmental activities are supported by taxes and intergovernmental receipts.

In the government-wide Statement of Net Position, the governmental activities are consolidated and presented on the modified cash basis of accounting.

The government-wide Statement of Activities presents a comparison between direct disbursements and program receipts for each function of the County's governmental activities. Direct disbursements are those that are specifically associated with a program or a function. Program receipts include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital disbursements of a particular program. Receipts that are not classified as program receipts, including all taxes, are presented as general receipts.

Fund Financial Statements

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds and proprietary funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds in their respective categories.

The County reports the following major governmental funds:

> *General Fund*: The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

> *Common Road I Fund*: The Common Road I Fund of the County is used to account for resources designated for highway and road expenditures.

> *Common Road II Fund*: The Common Road II Fund is used to account for resources designated for highway and road improvements.

Law Enforcement Fund: The Law Enforcement Fund is used to account for resources designated for law enforcement activities.

Law Enforcement Sales Tax Fund: The Law Enforcement Sales Tax Fund of the County is used to account for the receipts and disbursements of the law enforcement sales tax.

Bridge Fund: The Bridge Fund is used to account for grant monies and other resources restricted or designated for bridge improvements.

Assessment Fund: The Assessment Fund is used to account for resources designated for County assessment activities.

Road and Bridge Sales Tax Fund: The Road and Bridge Sales Tax Fund is used to account for sales tax revenues restricted for road and bridge improvements.

County Aid Road Trust (CART) Fund: The CART Fund is used to account for motor vehicle and gas sales tax restricted for road and bridge improvements.

American Rescue Plan (ARPA) Fund: The APRA Fund is used to account for COVID-19 relief funds provided to address rescue efforts and lead recovery.

Road and Bridge Capital Requests Fund: The Road and Bridge Capital Requests Fund is used to account for resources designated for capital projects for road and bridge.

The County also reports the following fund types:

Fiduciary Fund: Custodial funds are used to account for resources held by the County as an agent for individuals, private organizations, or other governmental units.

Internal Service Fund: Accounts for the financing of goods or services provided by one department or agency to other departments or agencies of the County. The Internal Service fund is used to account for the collection of health self-insurance premiums.

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities, as well as the fund financial statements for the County, are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund balance, revenues, and expenditures/expenses when they result from cash transactions. The cash basis has been modified to include investments of the County. This is a basis of accounting other than accounting principles generally accepted in the United States of America; and as a result, these financial statements may not be suitable for another purpose.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Also, as a result of the modified cash basis, capital assets and long-term debt of the County are not included in these financial statements.

If the County used the basis of accounting recognized as generally accepted, the fund financial statements for the governmental fund would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash and investments. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. Investments of the County are carried at cost.

Compensated Absences

The County has a countywide policy on vacation and sick leave for all employees. Leave is taken at the discretion of each officeholder.

Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

> *Nonspendable fund balance*: This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.
>
> *Restricted fund balance*: This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.
>
> *Committed fund balance*: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the Commission removes the specified use by taking the same type of action imposing the commitment.
>
> *Assigned fund balance*: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.
>
> *Unassigned fund balance*: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Net Position

In the government-wide financial statements, equity is displayed, when applicable, in two components as follows:

> *Restricted:* This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted: This consists of net position that does not meet the definition of restricted or invested in capital assets, net of related debt.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

Pensions

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the State of Missouri County Employees' Retirement Fund (CERF) is prepared in accordance with the County's modified cash basis of accounting.

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the Missouri Local Government Employees' Retirement System (LAGERS) is prepared in accordance with the County's modified cash basis of accounting.

The financial statements were prepared using the modified cash basis of accounting. Therefore, member and employer contributions are recognized when paid and the County's net pension asset/liability, deferred outflows and inflows of resources related to pensions are not recorded in these financial statements.

Program Receipts

In the Statement of Activities, receipts that are derived directly from each activity or from parties outside the County's taxpayers are reported as program receipts. These include various grants from the State and Federal Government. All other governmental receipts are reported as general. All taxes are classified as general revenues, even if restricted for a specific purpose.

2. Cash & Cash Equivalents

The County maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is displayed on the Balance Sheet and Statement of Net Position as "cash". State statutes require that the County's deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2025, all bank balances on deposit are entirely insured or collateralized with securities.

3. Investments

The County's investments at December 31, 2025, are as follows:

Investment Type	Maturity	Amount
Certificates of Deposit	9/29/2026 to 10/15/2026	$ 1,237,668

Certificate of Deposit

Certificates of deposit are classified as investments but are considered deposits for custodial risk determination. State statues require that the County's deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2025, all certificates of deposit are entirely insured or collateralized with securities.

4. Claims, Judgments, & Contingencies

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2025, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits, will not have a material effect on any of the individual government funds or the overall financial position of the County.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

5. Pension Plan – CERF

State of Missouri County Employees' Retirement Fund

General Information about the Pension Plan

Plan Description. Christian County of Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994, and administered in accordance with RSMo. 50.1000 – 50.1300 The Board of Directors consist of eleven members, none of whom are County employee or retiree participants. Two members, who have no beneficiary interest in CERF, are appointed by the Governor of Missouri. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided. CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminate employment after December

31, 1999 may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Cost-of-Living Adjustments (COLA). Annual cost-of-living adjustments not to exceed 1% are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% and may be amended only by action of Missouri Legislature.

Contributions. Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of employees.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations
- Twenty dollars on each merchants and manufacturers license issued
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded
- Five ninths of the fee on delinquent property taxes
- Interest earned on investment of the above collections prior to remittance to CERF

During 2025 , the County collected and remitted to CERF, employee contributions of $470,448, for the year. The County’s contributions to CERF were $949,647 for the year ended December 31, 2025.

6. Pension Plan – LAGERS

General Information about the Pension Plan

Plan Description. The County’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS’ responsibility to administer the law in accordance with the expressed intent of the General Assembly.

The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

	2025 Valuation
Benefit multiplier	1.60% for life
Final average salary	3 years
Member contributions	0%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms. At June 30, 2025, which is LAGERs fiscal year end and the latest information available, the following employees were covered by the benefit terms:

	General	Police	Total
Inactive employees or beneficiaries currently receiving benefits	129	56	185
Inactive employees entitled to but not yet receiving benefits	121	110	231
Active employees	158	63	221
	408	229	637

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 12.0% (General) and 11.1% (Police) of annual covered payroll.

During the year ended December 31, 2025, the County made contributions of $1,427,068.

7. Assessed Valuation, Tax Levy, & Legal Debt Margin

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

The 2025 assessed valuation of the tangible taxable property and the tax levies per $100 assessed valuation of that property were as follows:

Assessed Valuation	
Real estate	$ 1,626,143,430
Personal property	374,950,509
Railroad and utilities	42,002,643
	$ 2,043,096,582

Tax Levy	
County	$ .0446
Common Road I Fund	.0932
	$ .1378

The legal debt margin at December 31, 2025, is computed as follows:

Constitutional debt limit	$ 204,309,658
General obligation bonds payable	-
	$ 204,309,658

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri.

The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

8. Lines of Credit

In February 2025, the County entered into an agreement for a secured line of credit for up to $437,668 with 5.50% interest related to surety bond requirements with the City of Ozark for development of the new campus. There was no activity on the line of credit during the year ended December 31, 2025.

In October 2025, the County entered into an agreement for a secured line of credit for up to $800,0000 with 5.56% interest related to insurance requirements for the Sheriff’s department. There was no activity on the line of credit during the year ended December 31, 2025.

9. Long-Term Debt

Special Obligation Bonds Payable

$9,330,000 in Special Obligation Parks Building Bonds Series 2017; interest payable on April 1 and October 1 at rates ranging from 2.0% to 3.25%, principal retirements due annually on April 1 through 2037; collateralized by a mortgage lien on the project. Bonds maturing on April 1, 2026, and thereafter shall be subject to redemption in whole or part.	$ 6,220,000

Principal and interest payments are due on the bonds as follows:

Year Ending December 31,	Principal	Interest	Total
2026	$ 435,000	$ 188,575	$ 623,575
2027	450,000	175,300	625,300
2028	465,000	161,575	626,575
2029	475,000	147,475	622,475
2030	490,000	133,000	623,000
2031	505,000	118,075	623,075
2032	520,000	102,050	622,050
2033	540,000	84,825	624,825
2034	555,000	67,031	622,031
2035	575,000	48,669	623,669
2036	595,000	29,656	624,656
2037	615,000	9,994	624,994
	$ 6,220,000	$ 1,266,225	$ 7,486,225

Special Assessment Bonds Payable

During the year ended December 31, 2014, the County issued Neighborhood Improvement bonds in the amount of $670,000 to finance construction of sewer improvements in the River Downs West Project District. The bonds are to be repaid through the annual assessment tax on the residents of the District. Interest and principal payments are due March 1 of each year. The bonds bear interest at 3.75%.

$670,000 in special assessment bonds for River Downs West District improvements, principal payable annually with interest at 3.75%.	$ 358,699

Principal and interest payments are due as follows:

Year Ending December 31,	Principal	Interest	Total
2026	$ 30,225	$ 13,451	$ 43,676
2027	31,358	12,318	43,676
2028	32,534	11,142	43,676
2029	33,754	9,922	43,676
2030	35,020	8,656	43,676
2031	36,333	7,343	43,676
2032	37,695	5,980	43,675
2033	39,109	4,567	43,676
2034	40,575	3,100	43,675
2035	42,096	1,580	43,676
	$ 358,699	$ 78,059	$ 436,758

During the year ended December 31, 2016, the County issued Neighborhood Improvement bonds in the amount of $348,235 to finance construction of road and street improvements in the Stone Hollow Neighborhood Improvement District. The bonds are to be repaid through the annual assessment tax on the residents of the District. Interest and principal payments are due July 1 of each year. The bonds bear interest at 2.99%.

$348,235 in special assessment bonds for Stone Hollow Street District improvements, with interest at 2.99%.	$ 183,868

Principal and interest payments are due as follows:

Year Ending December 31,	Principal	Interest	Total
2026	$ 16,715	$ 5,498	$ 22,213
2027	16,715	4,998	21,713
2028	16,715	4,498	21,213
2029	16,715	3,998	20,713
2030	16,715	3,499	20,214
2031	16,715	2,999	19,714
2032	16,715	2,499	19,214
2033	16,715	2,000	18,715
2034	16,716	1,499	18,215
2035	16,716	1,000	17,716
2036	16,716	557	17,273
	$ 183,868	$ 33,045	$ 216,913

Changes in Long-Term Debt

The following table is a summary of the changes in the long-term debt for the year ended December 31, 2025:

	Balance December 31, 2024	New Obligations	Retired	Balance December 31, 2025	Amounts due within one year
2017 Special Obligation Bonds	$ 6,645,000	$ -	$ 425,000	$ 6,220,000	$ 435,000
Special Assessment Bonds					
River Downs	387,831	-	29,132	358,699	30,225
Stone Hollow	200,584	-	16,716	183,868	16,715
Compensated Absences	565,565	140,481	-	706,046	508,353
	$ 7,798,980	$ 140,481	$ 470,848	$ 7,468,613	$ 990,293

10. Interfund Transfers

Interfund transfers for the year ended December 31, 2025, consisted of the following:

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

	Transfers In (Out)
General Fund	$ 5,407,518
Common Road I Fund	2,999,089
Common Road II Fund	2,855,915
Law Enforcement Fund	(5,733,223)
Law Enforcement Sales Tax Fund	(3,379,705)
Bridge Fund	387,208
Road and Bridge Sales Tax Fund	(4,965,401)
Cart Fund	(1,776,811)
Assessment	5,000
Road and Bridge Capital Requests Fund	500,000
Internal Service Fund	92,000
Nonmajor Governmental Funds	3,608,410
	$ -

11. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

12. Commitments

At December 31, 2025, the County had the following commitments:

Vendor	Project	Commitment
Own, Inc	Dry Hollow Bull Creek Crossing	$ 127,623
Emery Sapp and Sons, Inc.	Christian County Government Plaza	$ 204,718
	Christian County Green Bridge Replacement	1,441,240
		$ 1,645,958
CareATC, Inc.	Onsite Employee Medical Clinic management fees	$ 773,417

Other Information

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
County general sales tax	$ 6,025,000	$ 6,025,000	$ 6,275,364	$ 250,364
Franchise taxes	50,000	50,000	44,910	(5,090)
Payment in lieu of taxes	120,000	120,000	148,882	28,882
Property and surtaxes	884,450	884,450	946,576	62,126
	7,079,450	7,079,450	7,415,732	336,282
Collector's Commission				
Collection Commissions	1,300,000	1,300,000	1,414,598	114,598
Intergovernmental				
Federal	1,276,806	1,276,806	1,165,237	(111,569)
Fees and Charges				
Court	491,545	491,545	213,536	(278,009)
Public administration	20,000	20,000	37,594	17,594
County clerk	25,000	25,000	49,863	24,863
Recorder of deeds	300,000	300,000	367,994	67,994
Sheriff fees	1,337,700	1,337,700	1,398,953	61,253
Recycle	4,000	4,000	5,066	1,066
Election reimbursement	1,200	1,200	8,179	6,979
Planning and zoning	52,500	52,500	55,721	3,221
Other	35,100	35,100	265,887	230,787
	2,267,045	2,267,045	2,402,793	135,748
Other				
Interest	450,015	450,015	483,620	33,605
Miscellaneous	248,000	248,000	371,439	123,439
	698,015	698,015	855,059	157,044
Total Receipts	12,621,316	12,621,316	13,253,419	632,103

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Disbursements				
General Government				
University extension	82,450	82,450	82,450	-
Collector of revenue	442,489	442,489	369,865	72,624
Treasurer	169,313	169,313	313,839	(144,526)
Recorder of deeds	312,143	312,143	288,975	23,168
County commission	755,787	755,787	527,823	227,964
Planning and zoning	459,704	459,704	418,432	41,272
County operations	4,421,915	4,421,915	1,548,468	2,873,447
Public administrator	229,250	229,250	192,330	36,920
Election and voter registration	232,105	232,105	168,908	63,197
County clerk	333,424	333,424	263,611	69,813
Auditor	224,533	224,533	203,678	20,855
Human resources	709,549	709,549	644,768	64,781
Building and grounds	1,120,019	1,120,019	1,073,945	46,074
	9,492,681	9,492,681	6,097,092	3,395,589
Judicial				
Consolidated courts	386,350	386,350	314,373	71,977
Circuit court	219,978	219,978	204,482	15,496
Coroner	280,153	280,153	219,706	60,447
Juvenile	498,443	498,443	418,361	80,082
Prosecuting attorney	2,564,254	2,564,254	2,517,471	46,783
	3,949,178	3,949,178	3,674,393	274,785
Public Safety				
Emergency management	312,205	312,205	290,078	22,127
Law enforcement	12,392,117	12,392,117	11,190,906	1,201,211
	12,704,322	12,704,322	11,480,984	1,223,338
Public Works				
Recycling	132,487	132,487	121,630	10,857
Total Disbursements	26,278,668	26,278,668	21,374,099	4,904,569
Excess (Deficit) of Receipts Over Disbursements	(13,657,352)	(13,657,352)	(8,120,680)	5,536,672

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Other Financing Sources (Uses)				
Operating transfers in	9,275,000	9,275,000	10,365,596	1,090,596
Operating transfers (out)	(3,723,475)	(3,723,475)	(4,958,078)	(1,234,603)
Sale of property	550,000	550,000	17,439	(532,561)
Total Other Financing Sources (Uses)	6,101,525	6,101,525	5,424,957	(676,568)
Net Change in Fund Balance	(7,555,827)	(7,555,827)	(2,695,723)	4,860,104
Fund Balance, Beginning of year	10,536,949	10,536,949	10,536,949	-
Fund Balance, End of year	$ 2,981,122	$ 2,981,122	$ 7,841,226	$ 4,860,104

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – Common Road I Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Property taxes	$ 150,000	$ 150,000	$ 180,006	$ 30,006
Surtax	650	650	720	70
	150,650	150,650	180,726	30,076
Intergovernmental				
Federal	31,977	31,977	31,767	(210)
Other				
Interest	65,000	65,000	88,155	23,155
Miscellaneous	-	-	39,104	39,104
	65,000	65,000	127,259	62,259
Total Receipts	247,627	247,627	339,752	92,125
Disbursements				
Highway and Roads				
Wages				
Common road wages	854,029	854,029	805,867	48,162
Fringe benefits	330,923	330,923	273,140	57,783
	1,184,952	1,184,952	1,079,007	105,945
Repairs and Maintenance				
Equipment repair	95,000	95,000	93,526	1,474
Road maintenance and repair	1,668,000	1,668,000	1,287,429	380,571
Tire and tire repair	23,000	23,000	12,756	10,244
	1,786,000	1,786,000	1,393,711	392,289
Services				
Snow removal	45,000	45,000	28,337	16,663

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – Common Road I Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Supplies				
Uniform	11,500	11,500	9,507	1,993
Shop	36,000	36,000	38,924	(2,924)
Phone/pagers	5,200	5,200	3,094	2,106
Fuel	110,000	110,000	79,587	30,413
	162,700	162,700	131,112	31,588
Insurance	86,000	86,000	101,027	(15,027)
Rent and utilities	14,500	14,500	10,321	4,179
Capital Outlay				
Road signs	17,000	17,000	14,516	2,484
Equipment purchases	126,000	126,000	87,571	38,429
Buildings and improvements	40,000	40,000	17,041	22,959
	183,000	183,000	119,128	63,872
Total Disbursements	3,462,152	3,462,152	2,862,643	599,509
Excess (Deficit) of Receipts Over Disbursements	(3,214,525)	(3,214,525)	(2,522,891)	691,634
Other Financing Sources				
Operating transfers in	3,010,000	3,010,000	2,999,089	(10,911)
Net Change in Fund Balance	(204,525)	(204,525)	476,198	680,723
Fund Balance, Beginning of year	1,770,894	1,770,894	1,770,894	-
Fund Balance, End of year	$ 1,566,369	$ 1,566,369	$ 2,247,092	$ 680,723

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – Common Road II Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Property tax	$ 87	$ 87	$ 87	$ -
Surtax	9,500	9,500	10,441	941
	9,587	9,587	10,528	941
Intergovernmental				
Grants	13,890	13,890	15,151	1,261
Other				
Interest	70,000	70,000	76,678	6,678
Miscellaneous	-	-	52,219	52,219
	70,000	70,000	128,897	58,897
Total Receipts	93,477	93,477	154,576	61,099
Disbursements				
Highway and Roads				
Wages				
Common road wages	812,053	812,053	666,103	145,950
Fringe benefits	312,900	312,900	227,543	85,357
	1,124,953	1,124,953	893,646	231,307
Repairs and Maintenance				
Equipment repair	95,000	95,000	147,399	(52,399)
Road maintenance and repair	1,400,000	1,400,000	1,178,268	221,732
Tire and tire repair	25,000	25,000	22,338	2,662
	1,520,000	1,520,000	1,348,005	171,995
Services				
Snow removal	50,000	50,000	47,858	2,142

Christian County

Budgetary Comparison Schedule – Common Road II Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Supplies				
Uniform	11,000	11,000	7,309	3,691
Shop	29,000	29,000	40,172	(11,172)
Road signs	17,000	17,000	12,519	4,481
Phone and pagers	3,750	3,750	2,509	1,241
Fuel	100,000	100,000	76,585	23,415
Miscellaneous	1,000	1,000	815	185
	161,750	161,750	139,909	21,841
Other				
Insurance	72,000	72,000	89,376	(17,376)
Rent and utilities	12,500	12,500	9,964	2,536
	84,500	84,500	99,340	(14,840)
Capital Outlay				
Building and improvements	20,000	20,000	13,754	6,246
Equipment purchases	315,000	315,000	289,781	25,219
Small equipment purchases	1,000	1,000	1,200	(200)
	336,000	336,000	304,735	31,265
Total Disbursements	3,277,203	3,277,203	2,833,493	443,710
Excess (Deficit) of Receipts Over Disbursements	(3,183,726)	(3,183,726)	(2,678,917)	504,809
Other Financing Sources				
Operating transfers in	2,970,000	2,970,000	2,855,915	(114,085)
Net Change in Fund Balance	(213,726)	(213,726)	176,998	390,724
Fund Balance, Beginning of year	1,352,372	1,352,372	1,352,372	-
Fund Balance, End of year	$ 1,138,646	$ 1,138,646	$ 1,529,370	$ 390,724

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – Law Enforcement Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Sales tax	$ 3,012,500	$ 3,012,500	$ 3,033,739	$ 21,239
Other				
Interest	250,000	250,000	151,764	(98,236)
Miscellaneous	-	-	3,465	3,465
	250,000	250,000	155,229	(94,771)
Total Receipts	3,262,500	3,262,500	3,188,968	(73,532)
Disbursements				
Public safety	-	-	-	-
Total Disbursements	-	-	-	-
Excess (Deficit) of Receipts Over Disbursements	3,262,500	3,262,500	3,188,968	(73,532)
Other Financing (Uses)				
Operating transfers (out)	(6,230,000)	(6,230,000)	(5,733,223)	496,777
Net Change in Fund Balance	(2,967,500)	(2,967,500)	(2,544,255)	423,245
Fund Balance, Beginning of year	5,236,629	5,236,629	5,236,629	-
Fund Balance, End of year	$ 2,269,129	$ 2,269,129	$ 2,692,374	$ 423,245

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – Law Enforcement Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Sales tax	$ 3,262,000	$ 3,262,000	$ 3,265,712	$ 3,712
Other				
Interest	20,000	20,000	16,828	(3,172)
Total Receipts	3,282,000	3,282,000	3,282,540	540
Disbursements				
Public safety	-	-	-	-
Total Disbursements	-	-	-	-
Excess (Deficit) of Receipts Over Disbursements	3,282,000	3,282,000	3,282,540	540
Other Financing (Uses)				
Operating transfers (out)	(3,025,000)	(3,379,705)	(3,379,705)	-
Net Change in Fund Balance	257,000	(97,705)	(97,165)	540
Fund Balance, Beginning of year	428,164	428,164	428,164	-
Fund Balance, End of year	$ 685,164	$ 330,459	$ 330,999	$ 540

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – Bridge Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Intergovernmental				
Grants	$ 162,500	$ 162,500	$ 16,996	$ (145,504)
Other				
Interest	90,000	90,000	65,321	(24,679)
Total Receipts	252,500	252,500	82,317	(170,183)
Disbursements				
Roads and bridges	110,500	110,500	43,016	67,484
Total Disbursements	110,500	110,500	43,016	67,484
Excess (Deficit) of Receipts Over Disbursements	142,000	142,000	39,301	(102,699)
Other Financing Sources				
Operating transfers in	360,000	360,000	387,208	27,208
Net Change in Fund Balance	502,000	502,000	426,509	(75,491)
Fund Balance, Beginning of year	1,406,525	1,406,525	1,406,525	-
Fund Balance, End of year	$ 1,908,525	$ 1,908,525	$ 1,833,034	$ (75,491)

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – Assessment Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Intergovernmental				
State of Missouri	$ 138,277	$ 138,277	$ 139,686	$ 1,409
Fees and Charges				
Collector 1% withholding	980,000	980,000	1,155,811	175,811
Annual online fees	12,000	12,000	4,336	(7,664)
	992,000	992,000	1,160,147	168,147
Other				
Interest	90,000	90,000	106,422	16,422
Miscellaneous	2,000	2,000	958	(1,042)
Sale of maps	5,000	5,000	4,705	(295)
	97,000	97,000	112,085	15,085
Total Receipts	1,227,277	1,227,277	1,411,918	184,641
Disbursements				
General Government				
Salaries				
Assessor	79,358	79,358	80,861	(1,503)
Assessor-other	751,785	751,785	612,800	138,985
	831,143	831,143	693,661	137,482
Employee Fringe Benefits				
Employer FICA and Medicare	63,559	63,559	50,173	13,386
Retirement	99,701	99,701	75,254	24,447
Insurance and unemployment	128,483	128,483	85,189	43,294
	291,743	291,743	210,616	81,127
Supplies				
Assessment supplies	18,000	18,000	10,086	7,914
Office supplies	62,000	62,000	37,259	24,741
	80,000	80,000	47,345	32,655

Christian County

Budgetary Comparison Schedule – Assessment Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Repairs and maintenance	63,000	63,000	5,628	57,372
Telephone	8,000	8,000	4,713	3,287
Insurance	27,000	27,000	29,291	(2,291)
Other				
Contracts	62,000	62,000	24,031	37,969
Meetings	21,500	21,500	9,117	12,383
Mileage	12,000	12,000	2,432	9,568
Other	88,100	88,100	57,812	30,288
	183,600	183,600	93,392	90,208
Capital outlay				
Equipment	42,500	42,500	29,619	12,881
Building and improvements	20,000	20,000	-	20,000
Computer hardware	20,000	20,000	4,279	15,721
Computer software	20,000	20,000	44,851	(24,851)
	102,500	102,500	78,749	23,751
Total Disbursements	1,586,986	1,586,986	1,163,395	423,591
Excess (Deficit) of Receipts Over Disbursements	(359,709)	(359,709)	248,523	608,232
Other Financing Sources				
Operating transfers in	92,000	92,000	5,000	(87,000)
Net Change in Fund Balance	(267,709)	(267,709)	253,523	521,232
Fund Balance, Beginning of year	1,692,834	1,692,834	1,692,834	-
Fund Balance, End of year	$ 1,425,125	$ 1,425,125	$ 1,946,357	$ 521,232

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – Road and Bridge Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Sales tax	$ 6,025,000	$ 6,025,000	$ 6,030,597	$ 5,597
Other				
Interest	175,000	175,000	271,211	96,211
Total Receipts	6,200,000	6,200,000	6,301,808	101,808
Disbursements				
Roads and bridges	622,000	622,000	516,347	105,653
Total Disbursements	622,000	622,000	516,347	105,653
Excess (Deficit) of Receipts Over Disbursements	5,578,000	5,578,000	5,785,461	207,461
Other Financing (Uses)				
Operating transfers (out)	(5,000,000)	(5,000,000)	(4,965,401)	34,599
Net Change in Fund Balance	578,000	578,000	820,060	242,060
Fund Balance, Beginning of year	5,853,959	5,853,959	5,853,959	-
Fund Balance, End of year	$ 6,431,959	$ 6,431,959	$ 6,674,019	$ 242,060

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – CART Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
Sales tax	$ 2,365,000	$ 2,768,805	$ 2,748,526	$ (20,279)
Other				
Interest	9,000	9,000	14,242	5,242
Total Receipts	2,374,000	2,777,805	2,762,768	(15,037)
Disbursements				
Roads and bridges	615,000	683,578	663,298	20,280
Total Disbursements	615,000	683,578	663,298	20,280
Excess (Deficit) of Receipts Over Disbursements	1,759,000	2,094,227	2,099,470	5,243
Other Financing (Uses)				
Operating transfers (out)	(1,655,000)	(1,716,341)	(1,776,811)	(60,470)
Net Change in Fund Balance	104,000	377,886	322,659	(55,227)
Fund Balance, Beginning of year	5,207	5,207	5,207	-
Fund Balance, End of year	$ 109,207	$ 383,093	$ 327,866	$ (55,227)

See accompanying Notes to the Budgetary Comparison Schedules

Christian County

Budgetary Comparison Schedule – ARPA Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Other				
Interest	$ 250,000	$ 250,000	$ 84,310	$ (165,690)
Total Receipts	250,000	250,000	84,310	(165,690)
Disbursements				
General Government				
County operations	990,000	990,000	250,367	739,633
Capital outlay	1,650,000	1,650,000	1,782,338	(132,338)
Total Disbursements	2,640,000	2,640,000	2,032,705	607,295
Excess (Deficit) of Receipts Over Disbursements	(2,390,000)	(2,390,000)	(1,948,395)	441,605
Fund Balance, Beginning of year	2,642,379	2,642,379	2,642,379	-
Fund Balance, End of year	$ 252,379	$ 252,379	$ 693,984	$ 441,605

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the County adopts a budget for each fund.

2. Prior to January, the County Auditor, who serves as the Budget Officer, submits to the Commission a proposed budget for the fiscal year beginning on the following January 1. The budget includes estimated receipts and proposed disbursements for all County funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.

3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Commission, the budget document is available for public inspection.

4. In January, the budget is legally enacted by a vote of the Commission.

5. Subsequent to its formal approval of the budget, the Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material to the original appropriations, which were amended.

6. Budgets for County funds are prepared and adopted on the modified cash basis (budget basis), recognizing receipts when collected and disbursements when paid.

Supplementary Information

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2025

	Special Revenue Funds							
	HAVA Fund	Building Inspection Fund	Family Violence Fund	Local Emergency Planning Commission Fund	Law Enforcement Training Fund	Prosecuting Attorney Administrative Fee Fund	Federal Forfeiture Fund	Clerk's Election Fund
Assets								
Cash - unrestricted	$ -	$ 1,069,098	$ -	$ -	$ -	$ -	$ -	$ 24,432
Cash - restricted	21,492	-	-	36,585	5,742	44,011	170,276	-
Total Assets	$ 21,492	$ 1,069,098	$ -	$ 36,585	$ 5,742	$ 44,011	$ 170,276	$ 24,432
Fund Balances								
Restricted for								
Public safety	$ -	$ -	$ -	$ 36,585	$ 5,742	$ -	$ 170,276	$ -
Debt service	-	-	-	-	-	-	-	-
Elections	21,492	-	-	-	-	-	-	-
Prosecuting attorney	-	-	-	-	-	44,011	-	-
Recorder's technology	-	-	-	-	-	-	-	-
Record retention	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
County clerk	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-
Assigned to								
Elections	-	-	-	-	-	-	-	24,432
Building inspection	-	1,069,098	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Total Fund Balances	$ 21,492	$ 1,069,098	$ -	$ 36,585	$ 5,742	$ 44,011	$ 170,276	$ 24,432

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2025

	Special Revenue Funds							
	Prosecuting Attorney Delinquent Tax Fund	Record Retention Fund	Recorder Technology Fund	Election Service Fund	Sheriff Concealed Carry Fund	Tax Maintenance Fund	Law Library Fund	Prosecuting Attorney Training Fund
Assets								
Cash - unrestricted	$ -	$ -	$ -	$ 80,149	$ 323,578	$ -	$ -	$ -
Cash - restricted	21,222	226,579	899,971	-	-	238,827	119,617	11,893
Total Assets	$ 21,222	$ 226,579	$ 899,971	$ 80,149	$ 323,578	$ 238,827	$ 119,617	$ 11,893
Fund Balances								
Restricted for								
Public safety	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt service	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Prosecuting attorney	21,222	-	-	-	-	-	119,617	11,893
Recorder's technology	-	-	899,971	-	-	-	-	-
Record retention	-	226,579	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	238,827	-	-
County clerk	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-
Assigned to								
Elections	-	-	-	80,149	-	-	-	-
Building inspection	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	323,578	-	-	-
Total Fund Balances	$ 21,222	$ 226,579	$ 899,971	$ 80,149	$ 323,578	$ 238,827	$ 119,617	$ 11,893

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2025

	Special Revenue Funds						Debt Service Fund	Capital Projects Fund	
	LERF Fund	Civil Processing Fund	River Downs NID Fund	Stone Hollow NID Fund	Inmate Prisoner Detention Security Fund	County Clerk Fees Fund	2017 Bond Debt Service Fund	Building Capital Fund	Total
Assets									
Cash - unrestricted	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,497,257
Cash - restricted	191,342	200,797	47,242	50,776	30,206	131	12	2,347,964	4,664,685
Total Assets	$ 191,342	$ 200,797	$ 47,242	$ 50,776	$ 30,206	$ 131	$ 12	$ 2,347,964	$ 6,161,942
Fund Balances									
Restricted for									
Public safety	$ 191,342	$ 200,797	$ -	$ -	$ 30,206	$ -	$ -	$ -	$ 634,948
Debt service	-	-	47,242	50,776	-	-	12	-	98,030
Elections	-	-	-	-	-	-	-	-	21,492
Prosecuting attorney	-	-	-	-	-	-	-	-	196,743
Recorder's technology	-	-	-	-	-	-	-	-	899,971
Record retention	-	-	-	-	-	-	-	-	226,579
Tax maintenance	-	-	-	-	-	-	-	-	238,827
County clerk	-	-	-	-	-	131	-	-	131
Capital improvements	-	-	-	-	-	-	-	2,347,964	2,347,964
Assigned to									
Elections	-	-	-	-	-	-	-	-	104,581
Building inspection	-	-	-	-	-	-	-	-	1,069,098
Sheriff	-	-	-	-	-	-	-	-	323,578
Total Fund Balances	$ 191,342	$ 200,797	$ 47,242	$ 50,776	$ 30,206	$ 131	$ 12	$ 2,347,964	$ 6,161,942

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis

Year Ended December 31, 2025

	Special Revenue Funds							
	HAVA Fund	Building Inspection Fund	Family Violence Fund	Local Emergency Planning Commission Fund	Law Enforcement Training Fund	Prosecuting Attorney Administrative Fee Fund	Federal Forfeiture Fund	Clerk's Election Fund
Receipts								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	5,736	-	-	31,167	247,020
Fees and charges	-	403,632	3,140	-	8,001	313,320	-	-
Other	13,106	42,181	-	1,537	2,869	1,692	6,257	1,338
Total Receipts	13,106	445,813	3,140	7,273	10,870	315,012	37,424	248,358
Disbursements								
General government	52,775	319,733	-	-	-	-	-	216,964
Judicial	-	-	-	-	-	320,558	-	-
Public safety	-	-	3,140	2,188	12,794	-	10,581	-
Debt service	-	-	-	-	-	-	-	-
Total Disbursements	52,775	319,733	3,140	2,188	12,794	320,558	10,581	216,964
Excess (Deficit) of Receipts Over Disbursements	(39,669)	126,080	-	5,085	(1,924)	(5,546)	26,843	31,394
Other Financing Sources (Uses)								
Operating transfers in (out)	36,378	-	-	-	-	-	-	(36,378)
Sale of property	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	36,378	-	-	-	-	-	-	(36,378)
Net Change in Fund Balances	(3,291)	126,080	-	5,085	(1,924)	(5,546)	26,843	(4,984)
Fund Balance, Beginning of year	24,783	943,018	-	31,500	7,666	49,557	143,433	29,416
Fund Balance, End of year	$ 21,492	$ 1,069,098	$ -	$ 36,585	$ 5,742	$ 44,011	$ 170,276	$ 24,432

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis

Year Ended December 31, 2025

	Special Revenue Funds							
	Prosecuting Attorney Delinquent Tax Fund	Record Retention Fund	Recorder Technology Fund	Election Service Fund	Sheriff Concealed Carry Fund	Tax Maintenance Fund	Law Library Fund	Prosecuting Attorney Training Fund
Receipts								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-	-	-
Fees and charges	6,240	33,205	128,432	20,456	54,513	193,878	55,783	7,950
Other	851	8,648	34,199	2,790	12,785	12,088	3,562	680
Total Receipts	7,091	41,853	162,631	23,246	67,298	205,966	59,345	8,630
Disbursements								
General government	-	10,761	15,288	260	-	181,770	-	-
Judicial	3,939	-	-	-	-	-	18,111	8,560
Public safety	-	-	-	-	44,571	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total Disbursements	3,939	10,761	15,288	260	44,571	181,770	18,111	8,560
Excess (Deficit) of Receipts Over Disbursements	3,152	31,092	147,343	22,986	22,727	24,196	41,234	70
Other Financing Sources (Uses)								
Operating transfers in (out)	-	-	-	-	-	(20,000)	-	-
Sale of property	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	(20,000)	-	-
Net Change in Fund Balances	3,152	31,092	147,343	22,986	22,727	4,196	41,234	70
Fund Balance, Beginning of year	18,070	195,487	752,628	57,163	300,851	234,631	78,383	11,823
Fund Balance, End of year	$ 21,222	$ 226,579	$ 899,971	$ 80,149	$ 323,578	$ 238,827	$ 119,617	$ 11,893

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis

Year Ended December 31, 2025

	Special Revenue Funds						Debt Service Fund	Capital Project Funds	
	LERF Fund	Civil Processing Fund	River Downs NID Fund	Stone Hollow NID Fund	Inmate Prisoner Detention Security Fund	County Clerk Fees Fund	2017 Bond Debt Service Fund	Building Capital Fund	Total
Receipts									
Taxes	$ -	$ -	$ 42,267	$ 21,902	$ -	$ -	$ -	$ -	$ 64,169
Intergovernmental	-	-	-	-	-	-	-	-	283,923
Fees and charges	57,674	42,212	-	-	14,664	-	-	-	1,343,100
Other	8,109	8,928	1,798	2,274	1,239	5,334	77	140,163	312,505
Total Receipts	65,783	51,140	44,065	24,176	15,903	5,334	77	140,163	2,003,697
Disbursements									
General government	-	-	-	-	-	5,497	-	3,216,564	4,019,612
Judicial	-	-	-	-	-	-	-	-	351,168
Public safety	39,000	19,629	-	-	4,207	-	-	-	136,110
Debt service	-	-	43,676	22,463	-	-	628,475	-	694,614
Total Disbursements	39,000	19,629	43,676	22,463	4,207	5,497	628,475	3,216,564	5,201,504
Excess (Deficit) of Receipts Over Disbursements	26,783	31,511	389	1,713	11,696	(163)	(628,398)	(3,076,401)	(3,197,807)
Other Financing Sources (Uses)									
Operating transfers in (out)	-	-	-	-	-	-	628,410	3,000,000	3,608,410
Sale of property	-	-	-	-	-	-	-	1,544,276	1,544,276
Total Other Financing Sources (Uses)	-	-	-	-	-	-	628,410	4,544,276	5,152,686
Net Change in Fund Balances	26,783	31,511	389	1,713	11,696	(163)	12	1,467,875	1,954,879
Fund Balance, Beginning of year	164,559	169,286	46,853	49,063	18,510	294	-	880,089	4,207,063
Fund Balance, End of year	$ 191,342	$ 200,797	$ 47,242	$ 50,776	$ 30,206	$ 131	$ 12	$ 2,347,964	$ 6,161,942

Other Reporting Requirements

KPM
CPAS & ADVISORS

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Christian County Commission
Christian County
Ozark, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Christian County, Missouri's basic financial statements, and have issued our report thereon, dated August 10, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Christian County, Missouri's internal control over financial reporting (internal control) as a basis of designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Christian County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe that a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2025-001, that we consider to be material weaknesses.

KPM

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Christian County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Christian County, Missouri Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the Schedule of Findings and Questioned Costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, LLC

KPM CPAs, LLC
Springfield, Missouri
August 10, 2026

Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Christian County Commission
Christian County, Missouri
Ozark, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Christian County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Christian County, Missouri's major federal programs for the year ended December 31, 2025. Christian County, Missouri's major federal programs are identified in the Summary of Auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Christian County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Christian County, Missouri, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Christian County Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Christian County, Missouri's compliance with the requirements of its major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Christian County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Christian County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

KPM CPAs, LLC

KPM CPAs, LLC
Springfield, Missouri
August 10, 2026

Christian County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2025

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number/Other Identifying Number	Federal Expenditures
U.S. Department of Justice			
Missouri Association of Prosecuting Attorneys			
Crime Victim Assistance	16.575	ER130220129	$ 128,327
Missouri Department of Public Safety			
Violence Against Women Formula Grants	16.588	2024-VAWA-022	61,035
Edward Byrne Memorial Justice Assistance Program	16.738	15PBJA-24-GG-04250-MUMU-13	8,250
Direct			
Equitable Sharing Program	16.922	N/A	10,581
Bulletproof Vest Partnership Program	16.607	N/A	4,941
Public Safety Partnership and Community Policing Grants	16.710	N/A	103,837
Total U.S. Department of Justice			316,971
U.S. Department of Transportation			
Missouri Department of Transportation Highway Safety Division			
Alcohol Open Container Requirements	20.607	25-ENF-03-013	7,073
		26-ENF-03-008	372
			7,445
Highway Safety Cluster			
State and Community Highway Safety	20.600	25-PT-02-029	792
		25-PT-02-012	7,114
		26-PT-02-008	8,307
			16,213
National Priority Safety Program	20.616	26-M3DA-04-003	4,885
Total Highway Safety Cluster			21,098
Total U.S. Department of Transportation			28,543
U.S. Department of Homeland Security			
State Emergency Management Agency			
Disaster Grants - Public Assistance	97.036	FEMA 4741-DR-MO	36,592
Hazard Mitigation Grant Program	97.039	FEMA 4490-DR-MO	6,745
Emergency Management Performance Grants	97.042	EMK-2024-EP-05000-024	36,368
Missouri State University			
Homeland Security Grant Program	97.067	EMW-2024-SS05013-14	6,112
		EMW-2020-SS-0051-34	14,000
			20,112
Total U.S. Department of Homeland Security			99,817

See accompanying Notes to the Schedule of Expenditures of Federal Awards

Christian County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2025

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number/Other Identifying Number	Federal Expenditures
U.S. Department of Health and Human Services			
Missouri Department of Public Safety			
Medical Reserve Corps Small Grant Program	93.008	MRC-BP2-005	15,560
Missouri Department of Health and Senior Services			
Injury Prevention and Control Research and State and Community Based Programs	93.136	NU17CE010204	1,900
Missouri Department of Social Services			
Child Support Enforcement	93.563	ER10220C019	1,828
Total U.S. Department of Health and Human Services			19,288
U.S. Department of the Treasury			
Direct			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	1,189,488
Missouri Department of Public Safety			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	SLFRP4542-CIIEG07-002	121,082
Total U.S. Department of the Treasury			1,310,570
U.S. Department of Agriculture			
Direct			
Schools and Roads Cluster			
Schools and Roads - Grants to States	10.665	N/A	67,752
Total U.S. Department of Agriculture			67,752
U.S. Department of the Interior			
Direct			
Payment in Lieu of Taxes	15.226	N/A	148,882
National Forest Acquired Lands	15.438	N/A	10,584
Total U.S. Department of the Interior			159,466
Total Expenditures of Federal Awards			$ 2,002,407

Christian County

Notes to the Schedule of Expenditures of Federal Awards

Year Ended December 31, 2025

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Christian County, Missouri, for the year ended December 31, 2025, and it is presented on the modified cash basis of accounting as described below. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles*, and *Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Christian County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Christian County, Missouri.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified cash basis of accounting which is described in Note 1 to the County's financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

Christian County elected not to use the *de minimis* indirect cost rate allowed under the Uniform Guidance.

Section I: Summary of Auditors' Results

Financial Statements	
Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the modified cash basis of accounting:	Unmodified
Internal Control over Financial Reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No
Federal Awards	
Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditor's report issued on compliance for the major federal program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	No
Identification of major federal program:	

Assistance Listing Number	Name of Federal Program or Cluster
21.027	COVID 19 – Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and type B programs:	$1,000,000
Auditee qualified as low-risk auditee?	No

Section II: Financial Statement Findings

Material Weaknesses

2025-001 *Bank Reconciliations*

Condition: During the current year, bank reconciliations were not completed properly or in a timely manner. While items clearing the bank were being cleared in the financial accounting software, there was no review of the outstanding items to ensure they were accurate and net cash balances from the reconciliation report were not compared to the general ledger cash balances.

Criteria: Bank reconciliations are an important internal control within an entity. A proper bank reconciliation process includes a review of the bank statement transactions to ensure all activity is recorded properly in the accounting records as well as reviewing the remaining items noted as outstanding, to ensure that only accurate outstanding items are included in the listing and to ensure that payments are clearing in a timely manner. A proper bank reconciliation also includes comparing the bank balances plus or minus outstanding items to the general ledger cash balances to ensure they agree.

Effect: Risk is present that errors or irregularities in amounts that would be material to the basic financial statements may occur and not be detected and corrected in a timely manner by employees in the normal course of performing their assigned functions. The lack of performing bank reconciliations resulted in fraudulent checks and ACH transactions clearing the bank without the County realizing that fraud had occurred in a timely manner.

Recommendation: We recommend the County prepare proper bank reconciliations that includes comparing reconciled cash balances to the general ledger cash balances in a timely manner.

Response: During the 2025 fiscal year, there was employee transition in the Treasurer’s office and the County also changed banks for the pooled cash account during this transition period which caused delays in performing proper bank reconciliations. The County will perform proper monthly bank reconciliations and compare amounts to the general ledger on a timely basis going forward.

Section III: Federal Award Findings and Questioned Costs

None

There were no prior audit findings.

Christian County Auditor

Amy Dent, CFE
Auditor

CORRECTIVE ACTION PLAN

August 10, 2026

U.S. Department of Treasury
Christian County, Missouri respectfully submits the following corrective action plan for the year ended December 31, 2025. Contact information for the individuals responsible for the corrective action:
Amy Dent Auditor
Christian County, Missouri
100 W. Church St., Room 100
Ozark, MO 65721
(417) 582-4304
Independent Public Accounting Firm: KPM CPAs, LLC, 1445 E. Republic Road, Springfield, MO 65804
Audit Period: Year ended December 31, 2025
The finding from the December 31, 2025, Schedule of Findings and Questioned Costs is discussed below. The finding is numbered consistently with the numbers assigned in the schedule.
Finding—Financial Statement Audit
Material Weaknesses
2025-001 *Bank Reconciliations*
Recommendation: We recommend the County prepare proper bank reconciliations that includes comparing reconciled cash balances to the general ledger cash balances in a timely manner.
Action Taken: The County will perform monthly bank reconciliations and compare amounts to the general ledger on a timely basis going forward.
Completion Date: 2026
Sincerely,

Amy Dent Auditor
Christian County, Missouri

100 W. Church Street, Room 210, Ozark, MO 65721 P: 417-582-4367
email: adent@christiancountymo.gov