

**CHRISTIAN COUNTY, MISSOURI**  
**BASIC FINANCIAL STATEMENTS**  
**Year Ended December 31, 2015**

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## **INDEPENDENT AUDITORS' REPORT**

Christian County Commission  
Christian County  
Ozark, Missouri

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note A; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control.

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Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund and the aggregate remaining fund information, as of December 31, 2015, and the respective changes in modified cash basis financial position for the year then ended in accordance with the basis of accounting described in Note A.

### **Basis of Accounting**

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

### **Disclaimer of Opinion on Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The management's discussion and analysis, pension information, and budgetary comparison information on pages 8-14 and 44-63, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Financial Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Christian County, Missouri's basic financial statements. The combining fund financial statements contained in the Other Financial Information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Audits*, and is also not a required part of the basic financial statements.

Christian County Commission  
Christian County  
Ozark, Missouri

The combining fund financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2016, on our consideration of Christian County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County's internal control over financial reporting and compliance.

KPM CPAs, PC

KPM CPAs, PC  
Springfield, Missouri  
September 28, 2016

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**CHRISTIAN COUNTY, MISSOURI  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2015**

Our discussion and analysis of Christian County’s financial performance provides an overview of the County’s financial activities for the year ended December 31, 2015, within the limitations of the County’s modified cash basis of accounting. Please read it in conjunction with the County’s financial statements.

**FINANCIAL HIGHLIGHTS**

- The overall net position of the County increased by \$2,739,300.
- The fund balance for the General Fund increased by \$929,082.
- The County received over \$380,000 more sales tax in the General Fund than budgeted.
- Actual sales tax receipts in the General Fund increased by over \$320,000 compared to 2014.
- Actual sales tax receipts for the General Fund, Roads, Law Enforcement, and Building Bond increased by more than \$960,000 compared to 2014.

**USING THIS ANNUAL REPORT**

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34 as applicable to the County’s modified cash basis of accounting.

**Report Components**

**Government-Wide Financial Statements:** The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County’s finances.

**Fund Financial Statements:** Fund financial statements focus on the individual parts of the County government. Fund financial statements also report the County operations in more detail than the government-wide statements by providing information about the County’s major funds. These statements tell how these services were financed in the short term as well as what remains for future spending.

**Notes to the Financial Statements:** The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

**Supplementary Information:** This Management’s Discussion and Analysis, pension information and the Budgetary Comparison Schedules represent supplementary financial information to the basic financial statements. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as “the basic financial statements”).

**Other Financial Information:** This part of the annual report includes optional financial information, which includes the combining statements for the County's nonmajor funds. This other financial information is provided to address certain needs of various users of the County's annual report.

### **Basis of Accounting**

The County has elected to present its financial statements on the modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America. Basis of accounting is a reference to *when* financial events are recorded, such as the timing for recognizing receipts, disbursements, and their related assets and liabilities. Under the County's modified cash basis of accounting, receipts and disbursements and the related assets are recorded when they result from cash transactions.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable billed or services provided not yet collected) and liabilities and their related expenses (such as accounts payable and expenses for goods and services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

### **Government-wide Statement of Net Position and the Statement of Activities**

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all of the County's assets resulting from the use of the modified cash basis of accounting.

The statements report the County's net position and changes in them. Over time, increases and decreases in the County's net position are one indicator of whether its financial health is improving or deteriorating. However, the reader will need to consider other non-financial factors, such as changes in the County tax base and the condition of the County's facilities, to assess the overall health of the County.

The Statement of Activities is presented by its governmental functions, which includes general government, judicial, public safety, public works, highways and roads, and debt service. The Statement of Activities shows the net cost of these functions before considering the general receipts of the County.

CHRISTIAN COUNTY, MISSOURI  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2015

**Fund Financial Statements**

The fund financial statements provide detailed information about the County’s funds. These funds are required to be established by State law and by bond covenants. The fund financial statements help the reader to determine whether there are more or fewer financial resources that can be spent in the near future for County programs.

- Governmental Funds – Most of the County’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs.

**FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

**Net Position – Modified Cash Basis**

		December 31,	
		2015	2014
<b>ASSETS</b>			
	Cash and investments - unrestricted	\$ 6,814,955	\$ 5,369,543
	Cash and investments - restricted	5,652,056	4,358,168
	<b>TOTAL ASSETS</b>	<b>\$ 12,467,011</b>	<b>\$ 9,727,711</b>
<b>NET POSITION</b>			
	Unrestricted	\$ 6,814,955	\$ 5,369,543
	Restricted	5,652,056	4,358,168
	<b>TOTAL NET POSITION</b>	<b>\$ 12,467,011</b>	<b>\$ 9,727,711</b>

CHRISTIAN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2015

**Changes in Net Position – Modified Cash Basis**

	Year Ended December 31,	
	2015	2014
<b>RECEIPTS</b>		
<u>Program Receipts</u>		
Charges for services	\$ 5,012,549	\$ 4,194,139
Operating grants and contributions	252,068	262,651
Capital grants and contributions	4,635	216,778
Pass-through entities capital grants and contributions	1,281,981	-
<u>General Receipts</u>		
Ad valorem taxes	32,014	114
Sales taxes	11,414,163	10,446,710
Motor vehicle sales tax	1,483,870	1,429,734
Franchise fees	53,523	51,897
Other taxes	316,086	209,409
Interest	43,665	43,160
Other receipts	46,607	92,625
<u>Special Items</u>		
Sale of assets	10,688	4,548
Loan proceeds	360,000	863,200
<b>TOTAL RECEIPTS</b>	<b>20,311,849</b>	<b>17,814,965</b>
<b>DISBURSEMENTS</b>		
General government	4,060,684	4,045,764
Judicial	1,436,839	1,353,782
Public safety	4,972,072	4,803,316
Public works	432,235	783,826
Highway and roads	4,306,012	5,088,213
Pass-through entities	1,281,981	-
Debt service	1,082,726	1,044,954
<b>TOTAL DISBURSEMENTS</b>	<b>17,572,549</b>	<b>17,119,855</b>
<b>INCREASE IN NET POSITION</b>	<b>\$ 2,739,300</b>	<b>\$ 695,110</b>

Overall receipts of the County increased by \$2,496,884 compared to the prior year. Tax revenues were up \$1,161,792, which represents a 9.6% increase from the prior year. Program Receipts increased \$1,877,665 (40%) over the prior year due to additional grant monies. Overall disbursements of the County increased \$452,694.

CHRISTIAN COUNTY, MISSOURI  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2015

**FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS**

Certain funds experienced noteworthy changes from the prior year and are highlighted as follows:

- The General Fund balance increased by \$929,082 for the year ended December 31, 2015.
- The Common Road I Fund balance increased by \$238,008 and the Common Road II Fund increased by \$387,651 for the year ended December 31, 2015.
- The Bridge Fund balance increased by \$214,844, Law Enforcement Fund balance increased by \$64,838, the Assessment Fund balance increased by \$244,710, and the Debt Service Fund balance increased by \$10,347 for the year ended December 31, 2015.

**FINANCIAL ANALYSIS BUDGET VERSUS ACTUAL RESULTS – GENERAL FUND**

	Budget		Actual
	Original	Final	
<b>RECEIPTS</b>			
Taxes	\$ 3,632,100	\$ 3,632,100	\$ 4,124,975
Commissions	816,300	816,300	1,106,995
Intergovernmental revenues	89,500	89,500	85,265
Fees and charges	520,600	520,600	590,943
Other	45,800	45,800	59,442
<b>TOTAL RECEIPTS</b>	<b>\$ 5,104,300</b>	<b>\$ 5,104,300</b>	<b>\$ 5,967,620</b>
<b>DISBURSEMENTS</b>			
General government	\$ 4,080,187	\$ 4,080,187	\$ 3,014,953
Judicial	1,444,864	1,444,864	1,299,641
Public safety	144,946	144,946	139,232
Public works	91,670	91,670	84,712
Contingencies	200,000	200,000	-
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 5,961,667</b>	<b>\$ 5,961,667</b>	<b>\$ 4,538,538</b>

Actual tax receipts were over \$490,000 higher than budgeted. This is in part due to budgeting receipts conservatively and to a substantial increase in sales tax revenue over the prior year.

Fee receipts were more than what was collected in 2014. The bulk of this increase came from fees collected by the Recorder of Deeds, up over \$38,000 from prior year actual and from Planning and Zoning fees, which increased by more than \$14,000.

Disbursements are budgeted higher to allow for unexpected needs.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

Located in Southwestern Missouri in the beauty of the Ozarks and with a reputation as an excellent place to live, Christian County continues to grow. According to US Census information, 91.2% of the population has attained an education level of High School Graduation or higher, 26.5% a Bachelor's degree or higher. The percentage of the population of Christian County born in the United States is 97.7%. The median income is \$52,693, \$59,980 for families, the mean household income \$67,252, \$74,900 for families<sup>1</sup>. The cost of living in Christian County tends to be lower than the rest of the country.

New construction in Christian County as of the date of this report is on a pace to be equivalent to 2015. 2017 new construction is expected to exceed 2016 new construction by approximately 25%. Assessed Valuation of Personal Property is up 8% from 2015, an indicator of increased purchases by the citizenry of vehicles. Assessed valuation in 2016 to date is at over \$1.133 billion. In 2015 total Assessed Valuation was \$1.102 billion.

Growth brings greater demands for services from County Government. The County continues to receive the bulk of its revenue from Sales Taxes which are subject to both economic fluctuations and the effects of shopping opportunities outside the County. The Property tax levy for Christian County which had remained at 0% since the mid-nineties was increased to .0715 per \$100 valuation for 2015 and will remain at that level for 2016. For 2016 the estimated revenue from that County levy was intended to be used to finance Capital items. The Common Road I District's levy was increased from 0% to .2093; for 2016 it has been lowered to .1047. The levy for the Common Road II District has and continues to remain at 0%. Sales tax revenues for 2016 as of August are up compared to the same time period in 2015.

The year 2016 marked the second year that Christian County has been considered a Class 1 Missouri County. This change has resulted in greater expense for the County, including the requirement to hire a road engineer, as well as higher salaries for elected officials.

In May 2015 the County made the last payment on its Leasehold Revenue bonds in the amount of \$1,080,975. Close to \$1.25 million dollars remains as a fund balance from the now discontinued tax used to pay off those bonds, increasing only from interest income on the remainder of those funds. It is our current understanding that remaining fund balance may be used for the same purposes as originally allowed for that fund which includes certain Capital improvements. On October 1, 2015 a new Law Enforcement Sales tax (LEST) at the same rate as the discontinued tax but now also including a tax on Domestic Utilities took effect. This tax is limited to use for Law Enforcement Services and has been utilized in 2016 to increase the budgets of both the Sheriff and Prosecutor's offices but can be made available for other Law Enforcement service needs. It may not be used for new construction.

CHRISTIAN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2015

In 2015 and 2016 the County has undertaken planning efforts to accommodate increased demand for building space, another building has been purchased for office space. The 38<sup>th</sup> Circuit Court will be split as of January 1, 2017. Efforts are being put into place to accommodate a new Circuit Court judge that will be seated on that date. The County will need to add a new Associate Judge position once the population reaches 100,000. The population of the County as of 2015 was estimated at 83,279. Building capacity demands for all of Law Enforcement will continue to be a challenge for the County.

In 2016 the County budgeted for various employee pay raises using in part increased funds from the new LEST tax and increased property tax levy and absorbed an increase in health insurance costs. Rising health insurance prices, and the need to provide competitive wages will also continue to be a challenge to the County.

<sup>1</sup> Source: 2010-2014 American Community Survey 5-Year Estimates.

**CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

Lacey Hart  
County Auditor  
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CHRISTIAN COUNTY, MISSOURI  
 STATEMENT OF NET POSITION – MODIFIED CASH BASIS  
 December 31, 2015

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash - unrestricted	\$ 6,814,955
Cash - restricted	<u>5,652,056</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 12,467,011</u></u>
<b>NET POSITION</b>	
Unrestricted	\$ 6,814,955
Restricted	<u>5,652,056</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 12,467,011</u></u>

See accompanying notes.

CHRISTIAN COUNTY, MISSOURI  
STATEMENT OF ACTIVITIES – MODIFIED CASH BASIS  
Year Ended December 31, 2015

Functions/Programs	Disbursements	Program Receipts			Net (Disbursements), Receipts and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities					
General government	\$ (4,060,684)	\$ 2,964,164	\$ 17,024	\$ -	\$ (1,079,496)
Judicial	(1,436,839)	237,421	50,545	-	(1,148,873)
Public safety	(4,972,072)	1,797,472	150,426	-	(3,024,174)
Public works	(432,235)	13,492	-	-	(418,743)
Highways and roads	(4,306,012)	-	34,073	4,635	(4,267,304)
Pass-through entities	(1,281,981)	-	-	1,281,981	-
Debt Service	(1,082,726)	-	-	-	(1,082,726)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ (17,572,549)</b>	<b>\$ 5,012,549</b>	<b>\$ 252,068</b>	<b>\$ 1,286,616</b>	<b>(11,021,316)</b>
		General Receipts:			
					32,014
					11,414,163
					1,483,870
					53,523
					316,086
					43,665
					46,607
				Total General Receipts	13,389,928
		Special Items:			
					10,688
					360,000
				Total Special Items	370,688
				Increase in Net Position	2,739,300
				Net Position, Beginning of year	9,727,711
				Net Position, End of year	\$ 12,467,011

See accompanying notes.

CHRISTIAN COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS – MODIFIED CASH BASIS  
December 31, 2015

	Special Revenue Funds					
	General Fund	Common Road I Fund	Common Road II Fund	Law Enforcement Fund	Bridge Fund	Assessment Fund
<b>ASSETS</b>						
Cash - unrestricted	\$ 5,440,022	\$ -	\$ -	\$ 76,018	\$ -	\$ 949,076
Cash - restricted	-	1,042,987	936,698	-	690,872	-
TOTAL ASSETS	<u>\$ 5,440,022</u>	<u>\$ 1,042,987</u>	<u>\$ 936,698</u>	<u>\$ 76,018</u>	<u>\$ 690,872</u>	<u>\$ 949,076</u>
<b>FUND BALANCES</b>						
Fund Balances						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public works	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Roads and bridges	-	1,042,987	936,698	-	690,872	-
Prosecuting attorney	-	-	-	-	-	-
Recorder's technology	-	-	-	-	-	-
Record retention	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-
Assigned to:						
Elections	-	-	-	-	-	-
Building inspection	-	-	-	-	-	-
Law enforcement	-	-	-	76,018	-	-
Sheriff	-	-	-	-	-	-
Assessment	-	-	-	-	-	949,076
Unassigned	5,440,022	-	-	-	-	-
TOTAL FUND BALANCES	<u>\$ 5,440,022</u>	<u>\$ 1,042,987</u>	<u>\$ 936,698</u>	<u>\$ 76,018</u>	<u>\$ 690,872</u>	<u>\$ 949,076</u>

See accompanying notes.

CHRISTIAN COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS – MODIFIED CASH BASIS (continued)  
December 31, 2015

	Special Revenue Funds			Nonmajor Special Revenue Funds	Total Governmental Funds
	Road and Bridge Sales Tax Fund	CART Fund	Debt Service Fund		
<b>ASSETS</b>					
Cash - unrestricted	\$ -	\$ -	\$ -	\$ 349,839	\$ 6,814,955
Cash - restricted	778,371	15	1,219,974	983,139	5,652,056
<b>TOTAL ASSETS</b>	<b>\$ 778,371</b>	<b>\$ 15</b>	<b>\$ 1,219,974</b>	<b>\$ 1,332,978</b>	<b>\$ 12,467,011</b>
<b>FUND BALANCES</b>					
Fund Balances					
Restricted for:					
Public safety	\$ -	\$ -	\$ 1,219,974	\$ 171,774	\$ 1,391,748
Public works	-	-	-	195,028	195,028
Elections	-	-	-	1,450	1,450
Roads and bridges	778,371	15	-	-	3,448,943
Prosecuting attorney	-	-	-	137,554	137,554
Recorder's technology	-	-	-	154,511	154,511
Record retention	-	-	-	203,472	203,472
Tax maintenance	-	-	-	119,350	119,350
Assigned to:					
Elections	-	-	-	45,248	45,248
Building inspection	-	-	-	205,681	205,681
Law enforcement	-	-	-	-	76,018
Sheriff	-	-	-	98,910	98,910
Assessment	-	-	-	-	949,076
Unassigned	-	-	-	-	5,440,022
<b>TOTAL FUND BALANCES</b>	<b>\$ 778,371</b>	<b>\$ 15</b>	<b>\$ 1,219,974</b>	<b>\$ 1,332,978</b>	<b>\$ 12,467,011</b>

See accompanying notes.

CHRISTIAN COUNTY, MISSOURI  
 STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Special Revenue Funds					
	General Fund	Common Road I Fund	Common Road II Fund	Law Enforcement Fund	Bridge Fund	Assessment Fund
<b>RECEIPTS</b>						
Taxes	\$ 4,124,975	\$ 1,860,931	\$ 1,577,975	\$ 1,901,138	\$ 222,599	\$ -
Collector's commission	1,106,995	-	-	-	-	-
Intergovernmental receipts	85,265	34,074	-	67,685	-	115,762
Fees and charges	590,943	-	-	1,592,592	-	765,195
Other	59,442	7,483	18,299	285	2,166	5,620
<b>TOTAL RECEIPTS</b>	<b>5,967,620</b>	<b>1,902,488</b>	<b>1,596,274</b>	<b>3,561,700</b>	<b>224,765</b>	<b>886,577</b>
<b>DISBURSEMENTS</b>						
Current						
General government	3,014,953	-	-	-	-	641,867
Judicial	1,299,641	-	-	-	-	-
Public safety	139,232	-	-	4,692,862	-	-
Public works	84,712	-	-	-	-	-
Highway and roads	-	1,664,480	1,369,837	-	9,921	-
Pass-through entities	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	<b>4,538,538</b>	<b>1,664,480</b>	<b>1,369,837</b>	<b>4,692,862</b>	<b>9,921</b>	<b>641,867</b>
<b>EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS</b>	<b>1,429,082</b>	<b>238,008</b>	<b>226,437</b>	<b>(1,131,162)</b>	<b>214,844</b>	<b>244,710</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loan proceeds	-	-	-	-	-	-
Operating transfers in (out)	(500,000)	-	161,214	1,196,000	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(500,000)</b>	<b>-</b>	<b>161,214</b>	<b>1,196,000</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)</b>	<b>929,082</b>	<b>238,008</b>	<b>387,651</b>	<b>64,838</b>	<b>214,844</b>	<b>244,710</b>
<b>FUND BALANCE, January 1</b>	<b>4,510,940</b>	<b>804,979</b>	<b>549,047</b>	<b>11,180</b>	<b>476,028</b>	<b>704,366</b>
<b>FUND BALANCE, December 31</b>	<b>\$ 5,440,022</b>	<b>\$ 1,042,987</b>	<b>\$ 936,698</b>	<b>\$ 76,018</b>	<b>\$ 690,872</b>	<b>\$ 949,076</b>

See accompanying notes.

CHRISTIAN COUNTY, MISSOURI  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS – MODIFIED CASH BASIS  
(continued)  
Year Ended December 31, 2015

	Special Revenue Funds			Nonmajor Special Revenue Funds	Total Governmental Funds
	Road and Bridge		Debt		
	Sales Tax Fund	CART Fund	Service Fund		
RECEIPTS					
Taxes	\$ 1,256,226	\$ 405,601	\$ 1,585,162	\$ 365,050	\$ 13,299,657
Collector's commission	-	-	-	-	1,106,995
Intergovernmental receipts	-	-	-	1,463,353	1,766,139
Fees and charges	-	-	-	695,905	3,644,635
Other	1,084	131	3,911	36,002	134,423
TOTAL RECEIPTS	1,257,310	405,732	1,589,073	2,560,310	19,951,849
DISBURSEMENTS					
Current					
General government	-	-	-	403,864	4,060,684
Judicial	-	-	-	137,198	1,436,839
Public safety	-	-	-	139,978	4,972,072
Public works	-	-	-	347,523	432,235
Highway and roads	856,050	405,724	-	-	4,306,012
Pass-through entities	-	-	-	1,281,981	1,281,981
Debt service	-	-	1,082,726	-	1,082,726
TOTAL DISBURSEMENTS	856,050	405,724	1,082,726	2,310,544	17,572,549
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	401,260	8	506,347	249,766	2,379,300
OTHER FINANCING SOURCES (USES)					
Loan proceeds	-	-	-	360,000	360,000
Operating transfers in (out)	(161,214)	-	(496,000)	(200,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(161,214)	-	(496,000)	160,000	360,000
EXCESS OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER (USES)	240,046	8	10,347	409,766	2,739,300
FUND BALANCE, January 1	538,325	7	1,209,627	923,212	9,727,711
FUND BALANCE, December 31	\$ 778,371	\$ 15	\$ 1,219,974	\$ 1,332,978	\$ 12,467,011

See accompanying notes.

CHRISTIAN COUNTY, MISSOURI  
 STATEMENT OF ASSETS AND LIABILITIES – AGENCY FUNDS – MODIFIED CASH BASIS  
 December 31, 2015

	Drug Court Fund	Circuit Clerk Fund	Jail Commissary Fund	Unclaimed Fund	Tax Sale Surplus Fund	Sheriff Fund	Sheriff's Seized Property Fund	Watershed Fund
<b>ASSETS</b>								
Cash and cash equivalents	\$ 34,372	\$ 346,016	\$ 50,403	\$ 29	\$ 50,203	\$ 32,916	\$ 15,351	\$ 21,251
Investments	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 34,372</u>	<u>\$ 346,016</u>	<u>\$ 50,403</u>	<u>\$ 29</u>	<u>\$ 50,203</u>	<u>\$ 32,916</u>	<u>\$ 15,351</u>	<u>\$ 21,251</u>
<b>LIABILITIES</b>								
Due to others	\$ -	\$ -	\$ 50,403	\$ 29	\$ -	\$ -	\$ 15,351	\$ 21,251
Due to other governments	<u>34,372</u>	<u>346,016</u>	<u>-</u>	<u>-</u>	<u>50,203</u>	<u>32,916</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 34,372</u>	<u>\$ 346,016</u>	<u>\$ 50,403</u>	<u>\$ 29</u>	<u>\$ 50,203</u>	<u>\$ 32,916</u>	<u>\$ 15,351</u>	<u>\$ 21,251</u>

See accompanying notes.

CHRISTIAN COUNTY, MISSOURI  
 STATEMENT OF ASSETS AND LIABILITIES – AGENCY FUNDS – MODIFIED CASH BASIS (continued)  
 December 31, 2015

	Collector's Fund	Collector's Surtax Fund	Protested Tax Fund	Fines and Forfeitures Fund	Recorder's Fund	Riverdowns Fund	Planning & Zoning Fee Fund	Total
<b>ASSETS</b>								
Cash and cash equivalents	\$ 52,807,109	\$ 82,567	\$ 338	\$ 205	\$ 60,183	\$ 33,182	\$ -	\$ 53,534,125
Investments	-	-	-	-	-	-	110,507	110,507
<b>TOTAL ASSETS</b>	<b>\$ 52,807,109</b>	<b>\$ 82,567</b>	<b>\$ 338</b>	<b>\$ 205</b>	<b>\$ 60,183</b>	<b>\$ 33,182</b>	<b>\$ 110,507</b>	<b>\$ 53,644,632</b>
<b>LIABILITIES</b>								
Due to others	\$ 249,464	\$ -	\$ 338	\$ -	\$ -	\$ 33,182	\$ 110,507	\$ 480,525
Due to other governments	52,557,645	82,567	-	205	60,183	-	-	53,164,107
<b>TOTAL LIABILITIES</b>	<b>\$ 52,807,109</b>	<b>\$ 82,567</b>	<b>\$ 338</b>	<b>\$ 205</b>	<b>\$ 60,183</b>	<b>\$ 33,182</b>	<b>\$ 110,507</b>	<b>\$ 53,644,632</b>

See accompanying notes.

## NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Christian County, Missouri (the County) is a county of the 1<sup>st</sup> class and operates under a three-member County Commission.

The accounting methods and procedures adopted by Christian County, Missouri, conform to the modified cash basis of accounting as applied to governmental entities. The following is a summary of the more significant policies.

### Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will, or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County is a primary government, which is governed by a three member county commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The Component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationship with the County.

### **Public Building Corporation**

The Christian County Public Building Corporation is a not-for-profit corporation organized for the purpose of benefiting and carrying out the purpose of providing funds to acquire, purchase, construct and install certain projects, and to lease or sell such projects to others. The Christian County Public Building Corporation is governed by a six-member board appointed by the County. Although the County is not legally responsible for the debt of the Christian County Public Building Corporation, the corporation's sole source of revenue is from lease payments from the County. In accordance with accounting principles generally accepted in the United States of America, the financial statements of the Public Building Corporation have been blended with the County's financial statements.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

*GOVERNMENT-WIDE FINANCIAL STATEMENTS*

The government-wide statements display information about the primary government. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities. Governmental activities are supported by taxes and intergovernmental receipts.

In the government-wide Statement of Net Position, the governmental activities are consolidated and presented on the modified cash basis of accounting.

The government-wide Statement of Activities presents a comparison between direct disbursements and program receipts for each function of the County's governmental activities. Direct disbursements are those that are specifically associated with a program or a function. Program receipts include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital disbursements of a particular program. Receipts that are not classified as program receipts, including all taxes, are presented as general receipts.

*FUND FINANCIAL STATEMENTS*

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds in their respective categories.

The County reports the following major governmental funds:

General Fund: The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Common Road I Fund: The Common Road I Fund of the County is used to account for resources designated for highway and road expenditures.

Common Road II Fund: The Common Road II Fund is used to account for resources designated for highway and road improvements.

Law Enforcement Fund: The Law Enforcement Fund is used to account for resources designated for law enforcement activities.

Bridge Fund: The Bridge Fund is used to account for grant monies and other resources restricted or designated for bridge improvements.

Assessment Fund: The Assessment Fund is used to account for resources designated for County assessment activities.

CHRISTIAN COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Road and Bridge Sales Tax Fund: The Road and Bridge Sales Tax Fund is used to account for sales tax revenues restricted for road and bridge improvements.

CART Fund: the CART Fund is used to account for motor vehicle and gas sales tax restricted for road and bridge improvements.

The County also reports the following fund types:

The Debt Service Fund accounts for resources restricted for the retirement of principal and payment of interest on the County's leasehold revenue bonds.

Agency funds account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The agency funds are custodial in nature and do not involve measurement of results of operations.

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities, as well as the fund financial statements for the County, are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund equity, revenues, and expenditures/expenses when they result from cash transactions. The cash basis has been modified to include investments of the County. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Also, as a result of the modified cash basis, capital assets and long-term debt of the County are not included in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for the governmental fund would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

Cash and Investments

The County pools cash and investment resources of various funds in the County Treasurer's office in order to facilitate the management of cash and investments. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. Investments of the County are carried at cost and consist of Certificates of Deposit.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated Absences

The County has a countywide policy on vacation and sick leave for all employees. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences as of December 31, 2015, was \$239,248.

Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

*Nonspendable fund balance* – This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

*Restricted fund balance* – This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Commission removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance* – This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance* – This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

In the government-wide financial statements, equity is displayed, when applicable, in two components as follows:

*Restricted* – This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

*Unrestricted* – This consists of net position that does not meet the definition of restricted or invested in capital assets, net of related debt.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

Pensions

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the State of Missouri County Employees' Retirement Fund (CERF) is prepared in accordance with Governmental Accounting Standards Board ("GASB") Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* as applicable to the County's modified cash basis of accounting.

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the Missouri Local Government Employees' Retirement System (LAGERS) is prepared in accordance with Governmental Accounting Standards Board ("GASB") Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* as applicable to the County's modified cash basis of accounting.

The financial statements were prepared using the modified cash basis of accounting. Therefore, member and employer contributions are recognized when paid and the County's net pension asset/liability, deferred outflows and inflows of resources related to pensions are not recorded in these financial statements.

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE B – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds. Each fund’s portion of this pool is displayed on the statement of net position as “Cash and investments”. In addition, investments are separately held by several of the County’s funds. The County investments are stated at historical cost. State statutes require that County deposits be fully collateralized in the name of the County. As of December 31, 2015, all bank balances on deposit are entirely insured or collateralized with securities.

The County’s investments at December 31, 2015, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Amount</u>
<b>Agency Funds</b>		
Certificates of Deposit	1/15/2016	\$ 26,633
Certificates of Deposit	1/8/2016	24,139
Certificates of Deposit	1/1/2016	14,189
Certificates of Deposit	1/8/2016	12,268
Certificates of Deposit	1/13/2016	17,933
Certificates of Deposit	1/24/2016	15,345
		<u>\$ 110,507</u>

Certificates of Deposit

Certificates of Deposit are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County’s deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2015, all Certificates of Deposit are entirely insured or collateralized with securities.

The County does not have a policy on interest rate risk.

NOTE C – CLAIMS, JUDGMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2015, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits, will not have a material effect on any of the individual government funds or the overall financial position of the County.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

NOTE D – PENSION PLAN - CERF

**State of Missouri County Employees' Retirement Fund**

General Information about the Pension Plan

**Plan Description.** Christian County of Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

NOTE D – PENSION PLAN – CERF (continued)

CERF was established by an act of the Missouri General Assembly effective August 28, 1994, and administered in accordance with RSMo. 50.1000 – 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010, is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at [www.mocerf.org](http://www.mocerf.org).

**Benefits Provided.** CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature.

**Cost-of-Living Adjustments (“COLA”).** The Missouri Legislature has established a policy of providing an annual increase in the retirement benefit of the lesser of 1% and the February increase in CPI with the increase to take effect each July. The first increase will occur in the year following retirement so long as the retiree has been receiving benefits for at least one year on July 1<sup>st</sup>. The total of all increases shall not exceed 50% of the initial benefit.

**Contributions.** Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participated county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of employees.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,

CHRISTIAN COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE D – PENSION PLAN – CERF (continued)

- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF

The County's contributions to CERF were \$370,095 for the year ended December 31, 2015.

During 2015 and 2014, the County collected and remitted to CERF, employee contributions of \$191,742 and \$185,694, respectively, for the years then ended.

**Pension Liability.** At December 31, 2015, the County had a liability of \$2,121,631 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2014, and determined by an actuarial valuation as of that date. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of \$359,634 paid to CERF for the year ended December 31, 2014, relative to the actual contributions of \$19,781,513 from all participating employers. At December 31, 2014, the County's proportionate share was 1.818%.

**Actuarial Assumptions.** Actuarial valuations of the Plan involve estimates of the reported amount and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and future compensation increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The actuarial assumptions are based on an experience study covering the period January 1, 2002, through December 31, 2007. A new experience study was recently completed for the period January 1, 2008, through December 31, 2013. However, assumption changes that were otherwise indicated have not been adopted because of the aberrant economic conditions during that time period.

The total pension liability as of December 31, 2014, was based on the most recent actuarial valuation as of December 31, 2013, rolled forward to December 31, 2014, using the following actuarial assumptions:

- Measurement date - December 31, 2014
- Valuation date - December 31, 2014
- Actuarial cost method – Entry age
- Investment rate of return – 8%
- Inflation – 3%
- Compensation increases – Inflation plus an age-graded allowance for merit, promotion, and seniority. Total average increases, including inflation, are approximately 5.3%
- Mortality rates – RP 2000 table separately for males and females projected for mortality improvement through 2010

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE D – PENSION PLAN – CERF (continued)

- Fiduciary Net Position – CERF issues a publicly available financial report that can be obtained at [www.mocerf.org](http://www.mocerf.org)

The long-term expected rate of return on the Plan’s investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflations. Best estimates of arithmetic real rates of return for each major asset class included in the Plan’s target allocation as of June 30, 2013, is summarized below along with the long term geometric return. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
Core Plus	15.00%	3.11%	0.47%
Absolute Return	15.00%	4.35%	0.65%
U.S. Large Cap Equity	25.00%	7.77%	1.94%
U.S. Small Cap Equity	10.00%	9.03%	0.90%
Non-U.S. Equity	15.00%	8.99%	1.35%
Long/Short Equity	10.00%	7.64%	0.76%
Private Equity	5.00%	1.65%	0.08%
Core Real Estate	5.00%	5.30%	0.27%
Total	100.00%		6.42%
		Inflation	3.00%
		Long-term expected geometric return	9.42%

**Discount Rate.** The discount rate used to measure the total pension liability was 8.0%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the Plan’s revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 1.0% per year. This increase assumption has been used by the Plan in prior funding status projects. Historically, revenue increase has averaged more than 1.0% per year. Based on the assumptions, the Plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan’s investments was applied to projected benefit payments.

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE D – PENSION PLAN – CERF (continued)

**Discount Rate Sensitivity.** The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 8.0% is presented as well as what the net pension liability would be using a discount rate that is 1.0% lower (7.0%) or 1.0% higher (9.0%) than the current rate.

Discount Rate	<u>1.0% Decrease (7.0%)</u>	<u>Current Rate (8.0%)</u>	<u>1.0% Increase (9.0%)</u>
Proportionate share of the Net Pension Liability	\$ 3,437,621	\$ 2,121,631	\$ 1,086,439

NOTE E – PENSION PLAN – LAGERS

General Information about the Pension Plan

**Plan Description.** The County’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS’ responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

**Benefits Provided.** LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE E – PENSION PLAN – LAGERS (continued)

	<u>2015 Valuation</u>
Benefit Multiplier	1.60% for life
Final Average Salary	3 Years
Member Contributions	0%

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

*Employees Covered by Benefit Terms.* At June 30, 2015, the following employees were covered by the benefit terms:

	<u>General</u>	<u>Police</u>	<u>Total</u>
Inactive employees or beneficiaries currently receiving benefits	77	24	101
Inactive employees entitled to but not yet receiving benefits	67	69	136
Active employees	<u>105</u>	<u>58</u>	<u>163</u>
	<u>249</u>	<u>151</u>	<u>400</u>

*Contributions.* The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year. With an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 13.2% (General) and 9.9% (Police) of annual covered payroll.

*Net Pension Asset.* The employer’s net pension asset was measured as of June 30, 2015, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of February 28, 2015.

*Actuarial Assumptions.* The total pension liability in the February 28, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5% wage inflation; 3.0% price inflation
Salary Increase	3.5% to 6.8% including wage inflation for general and police
Investment rate of return	7.25%, net of investment and administrative expenses

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE E – PENSION PLAN – LAGERS (continued)

Mortality rates were based on the 1994 Group Annuity Mortality Table set back 3 years for both males and females.

The actuarial assumptions used in the February 28, 2015, valuation were based on the results of an actuarial experience study for the period March 1, 2005, through February 28, 2010.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	48.50%	5.50%
Fixed Income	25.00%	2.25%
Real Assets	20.00%	4.50%
Strategic Assets	6.50%	7.50%

*Discount Rate.* The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

CHRISTIAN COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE E – PENSION PLAN – LAGERS (continued)

Changes in the Net Pension Asset

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
<i>General Division</i>			
<b>Balance at June 30, 2014</b>	\$ 9,944,933	\$ 10,703,324	\$ (758,391)
<b>Changes for the year:</b>			
Service Cost	329,403	-	329,403
Interest	717,141	-	717,141
Difference between expected and actual experiences	133,324	-	-
Contributions - employer	-	471,457	(471,457)
Net investment income	-	223,057	(223,057)
Benefits paid, including refunds	(437,965)	(437,965)	-
Administrative expenses	-	(21,157)	21,157
Other changes	-	152,424	(152,424)
<b>Net Changes</b>	<u>741,903</u>	<u>387,816</u>	<u>354,087</u>
<b>Balance at June 30, 2015</b>	<u>10,686,836</u>	<u>11,091,140</u>	<u>(404,304)</u>
<i>Police Division</i>			
<b>Balance at June 30, 2014</b>	3,968,256	4,987,614	(1,019,358)
<b>Changes for the year:</b>			
Service Cost	200,789	-	200,789
Interest	290,248	-	290,248
Difference between expected and actual experiences	(140,411)	-	-
Contributions - employer	-	198,821	(198,821)
Contributions - employee	-	(340)	340
Net investment income	-	107,939	(107,939)
Benefits paid, including refunds	(129,215)	(129,215)	-
Administrative expenses	-	(10,066)	10,066
Other changes	-	138,889	(138,889)
<b>Net Changes</b>	<u>221,411</u>	<u>306,028</u>	<u>(84,617)</u>
<b>Balance at June 30, 2015</b>	<u>4,189,667</u>	<u>5,293,642</u>	<u>(1,103,975)</u>
<b>Total Plan Balances at June 30, 2015</b>	<u>\$ 14,876,503</u>	<u>\$ 16,384,782</u>	<u>\$ (1,508,279)</u>

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE E – PENSION PLAN – LAGERS (continued)

*Sensitivity of the Net Pension Asset to Changes in the Discount Rate.* The following present the Net Pension Asset of the employer, calculated using the discount rate of 7.25%, as well as what the employer’s Net Pension Asset would be using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate.

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
<i>General Division</i>			
Total Pension Liability	\$ 12,139,064	\$ 10,686,836	\$ 9,481,414
Fiduciary Net Position	11,091,140	11,091,140	11,091,140
Net Pension Liability/(Asset)	1,047,924	(404,304)	(1,609,726)
<i>Police Division</i>			
Total Pension Liability	4,944,160	4,189,667	3,589,338
Fiduciary Net Position	5,293,642	5,293,642	5,293,642
Net Pension Liability/(Asset)	(349,482)	(1,103,975)	(1,704,304)
Total Net Pension Liability (Asset)	\$ 698,442	\$ (1,508,279)	\$ (3,314,030)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended 2015, the employer recognized pension expense of \$275,619 in the general division and \$17,293 in the police division.

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE F – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

The 2015 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

ASSESSED VALUATION	
Real estate	\$ 880,925,700
Personal property	185,968,177
Railroad and utilities	<u>35,384,462</u>
	<u>\$ 1,102,278,339</u>
TAX LEVY	
County	\$ .0715
Common Road	<u>.2093</u>
	<u>\$ .2808</u>

The legal debt margin at December 31, 2015, is computed as follows:

Constitutional debt limit	\$ 110,227,834
General obligation bonds payable	<u>-</u>
	<u>\$ 110,227,834</u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE G – LONG-TERM DEBT

Changes in Long-Term Debt

The following table is a summary of the changes in the long-term debt for the year ended December 31, 2015:

	Balance December 31, 2014	New Obligations	Retired	Balance December 31, 2015
Leasehold Revenue Bonds	\$ 1,065,000	\$ -	\$ 1,065,000	\$ -
MTFC Direct Loan	1,466,631	-	141,140	1,325,491
Special Assessment Bonds - Riverdowns	670,000	-	58,531	611,469
Leases Payable	29,162	-	29,162	-
Compensated Absences	213,139	26,109	-	239,248
	<u>\$ 3,443,932</u>	<u>\$ 26,109</u>	<u>\$ 1,293,833</u>	<u>\$ 2,176,208</u>

MTFC Direct Loan

On August 30, 2011, the County entered into a direct loan agreement with the Missouri Transportation Finance Corporation in the amount of \$1,657,044 at an interest rate of 3.64% to fund the County's portion of the project to construct a diverging diamond at Route 65 and Route CC.

Principal and interest payments are due as follows:

Year Ended December 31,	Principal	Interest	Total
2016	\$ 145,595	\$ 48,380	\$ 193,975
2017	151,027	42,948	193,975
2018	156,525	37,450	193,975
2019	162,222	31,753	193,975
2020	168,056	25,919	193,975
2021	174,244	19,731	193,975
2022	180,587	13,388	193,975
2023	187,235	6,816	194,051
	<u>\$ 1,325,491</u>	<u>\$ 226,385</u>	<u>\$ 1,551,876</u>

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE G – LONG-TERM DEBT (continued)

Special Assessment Bonds

During the year ended December 31, 2014, the County issued Neighborhood Improvement bonds in the amount of \$670,000 to finance construction of sewer improvements in the River Downs West Project District. The bonds are to be repaid through the annual assessment tax on the residents of the District. Interest and principal payments are due March 1 of each year. The bonds bear interest at 3.75%.

\$670,000 in special assessment bonds for River Downs West District improvements, principal payable annually along with interest at 3.75%. \$ 611,469

Principal and interest payments are due as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 25,459	\$ 18,217	\$ 43,676
2017	21,700	21,975	43,675
2018	22,514	21,161	43,675
2019	23,358	20,317	43,675
2020	24,234	19,441	43,675
2021	25,143	18,533	43,676
2022	26,086	17,590	43,676
2023	27,064	16,612	43,676
2024	28,079	15,596	43,675
2025	29,132	14,544	43,676
2026	30,225	13,451	43,676
2027	31,358	12,318	43,676
2028	32,534	11,142	43,676
2029	33,754	9,922	43,676
2030	35,020	8,656	43,676
2031	36,333	7,343	43,676
2032	37,695	5,980	43,675
2033	39,109	4,567	43,676
2034	40,575	3,100	43,675
2035	42,097	1,579	43,676
	<u>\$ 611,469</u>	<u>\$ 262,044</u>	<u>\$ 873,513</u>

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE G – LONG-TERM DEBT (continued)

Compensated Absences Payable

Compensated absences payable consists of unused vacation time and accumulated comp time for employees and totaled \$239,248 as of December 31, 2015.

NOTE H – SHORT-TERM DEBT

During the year ended December 31, 2015, the County issued 2015 temporary notes in the amount of \$360,000 to finance construction of street improvements in the Stone Hollow Street District. The notes are to be repaid through the issuance of Special Assessment Bonds at the completion of the project. Interest and principal are due on July 31, 2016. The notes bear interest at 1.45%.

\$360,000 in temporary notes for Stone Hollow Street District improvements, with interest at 1.45%.	<u><u>\$ 360,000</u></u>
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Changes in Short-Term Debt

	Balance December 31, 2014	New Obligations	Retired	Balance December 31, 2015
Temporary Notes	\$ 195,000	\$ 360,000	\$ 195,000	\$ 360,000

NOTE I – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

CHRISTIAN COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE J – INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2015, consisted of the following:

	<u>Transfers In (Out)</u>
General Fund	\$ (500,000)
Common Road II Fund	161,214
Law Enforcement Fund	1,196,000
Road and Bridge Sales Tax Fund	(161,214)
Debt Service Fund	(496,000)
Nonmajor Governmental Funds	(200,000)
	<u>\$ -</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE K – COMMITMENTS

At December 31, 2015, the County was committed to the following contracts:

- Tyler Technologies for Incode Software, in the amount of \$103,963
- Pictometry International Corporation for imagery and photography services, in the amount of \$63,159
- Paragon Architecture Inc. for preliminary planning and conceptual design, in the amount of \$24,700.

## **SUPPLEMENTARY INFORMATION**

CHRISTIAN COUNTY, MISSOURI  
SCHEDULE OF CHANGES IN NET PENSION ASSET AND RELATED RATIOS – LAGERS  
Year Ended December 31, 2015

**Missouri Local Government Employees Retirement System (LAGERS)**

	June 30, 2015
TOTAL PENSION LIABILITY	
Service Cost	\$ 530,192
Interest on the Total Pension Liability	1,007,389
Benefit Changes	
Difference between expected and actual experience	(7,087)
Assumption Changes	
Benefit Payments	(567,180)
NET CHANGE IN TOTAL PENSION LIABILITY	<u>963,314</u>
TOTAL PENSION LIABILITY, BEGINNING	<u>13,913,189</u>
TOTAL PENSION LIABILITY, ENDING	14,876,503
PLAN FIDUCIARY NET POSITION	
Contributions - employer	670,278
Contributions - employee	(340)
Pension Plan Net Investment Income	330,996
Benefit Payments	(567,180)
Pension Plan Administrative Expense	(31,223)
Other	291,313
NET CHANGE IN PLAN FIDUCIARY NET POSITION	<u>693,844</u>
PLAN FIDUCIARY NET POSITION, BEGINNING	<u>15,690,938</u>
PLAN FIDUCIARY NET POSITION, ENDING	<u>16,384,782</u>
EMPLOYER NET PENSION (ASSET)	<u><u>\$ (1,508,279)</u></u>
Plan fiduciary net position as a percentage of the total pension liability	110.14%
Covered employee payroll	\$ 5,027,979
Employer's net pension asset as a percentage of covered employee payroll	-30.00%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CHRISTIAN COUNTY, MISSOURI  
 SCHEDULE OF CONTRIBUTIONS – LAGERS  
 Year Ended December 31, 2015

**Missouri Local Government Employees Retirement System (LAGERS)**  
**Schedule of Contributions**  
**Last 10 Fiscal Years**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Actuarially determined contribution	\$ 641,369	\$ 711,710	\$ 722,250	\$ 708,100	\$ 690,329	\$ 764,723	\$ 672,152	\$ 661,819	\$ 595,292	\$ 390,091
Contributions in relation to the actuarially determined contribution	641,369	711,709	722,250	708,100	690,329	761,186	741,215	683,205	595,292	569,656
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,537</u>	<u>\$ (69,063)</u>	<u>\$ (21,386)</u>	<u>\$ -</u>	<u>\$ (179,565)</u>
Covered-employee payroll	\$ 5,297,715	\$ 5,444,839	\$ 5,390,964	\$ 5,097,958	\$ 5,102,434	\$ 5,639,724	\$ 5,880,669	\$ 5,641,950	\$ 5,008,745	\$ 4,684,082
Contributions as a percentage of covered-employee payroll	12.11%	13.07%	13.40%	13.89%	13.53%	13.50%	12.60%	12.11%	11.89%	12.16%

CHRISTIAN COUNTY, MISSOURI  
NOTES TO SCHEDULE OF CONTRIBUTIONS – LAGERS  
Year Ended December 31, 2015

**Valuation Date:** February 28, 2015.

**Notes:** The roll-forward of total pension liability from February 28, 2015, to June 30, 2015, reflects expected service cost and interest reduced by actual benefit payments and administrative expenses.

**Methods and Assumptions Used to Determine Contribution Rates**

*Actuarial Cost Method* – Entry Age Normal

*Amortization Method* – Level Percentage of Payroll, Closed

*Remaining Amortization Period* – Multiple bases from 8 to 20 years

*Asset Valuation Method* – 5-Year smoothed market; 20% corridor

*Inflation* – 3.5% wage inflation; 3.0% price inflation

*Salary Increases* – 3.5% to 6.8% including wage inflation for the general and police division

*Investment Rate of Return* – 7.25%, net of investment and administrative expenses

*Retirement Age* – Experience-based table of rates that are specific to the type of eligibility condition

*Mortality* – 105% of the 1994 Group Annuity Mortality Table set back 0 years for men and 0 years for women. Based upon experience observed during the most recent 5-year period study, it appears that the current table provides for an approximate 13% margin for future mortality improvement.

*Other Information* – None

CHRISTIAN COUNTY, MISSOURI  
 SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED  
 RATIOS – CERF  
 Year Ended December 31, 2015

<u>Year Ended</u>	<u>Proportion of the Net Pension Liability</u>	<u>Proportionate Share of the Net Pension Liability (a)</u>	<u>Actual Covered Employee Payroll (b)</u>	<u>Net Pension Liability as a percentage of Covered Payroll (a/b)</u>	<u>Fiduciary Net Position as a Percentage of Total Pension Liability</u>
12/31/2015	1.8180%	\$ 2,121,631	\$ 5,467,135	38.81%	78.83%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

\*The data provided in the schedule is based as of the measurement date of CERFs' net pension liability, which is as of the beginning of the County's fiscal year.

CHRISTIAN COUNTY, MISSOURI  
 SCHEDULE OF CONTRIBUTIONS – CERF  
 Year Ended December 31, 2015

<u>Year Ended</u>	<u>Statutorily Required Contribution</u>	<u>Actual Employer Contributions</u>	<u>Contribution Excess / (Deficiency)</u>	<u>Actual Covered Employee Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/2014	\$ 359,634	\$ 359,634	\$ -	\$ 5,467,135	6.58%
12/31/2015	370,095	370,095	-	5,641,614	6.56%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>RECEIPTS</b>				
Taxes				
County general sales tax	\$ 3,418,100	\$ 3,418,100	\$ 3,802,304	\$ 384,204
Franchise taxes	52,000	52,000	53,523	1,523
Payment in lieu of taxes	80,000	80,000	94,862	14,862
Other taxes	82,000	82,000	174,286	92,286
	<u>3,632,100</u>	<u>3,632,100</u>	<u>4,124,975</u>	<u>492,875</u>
Collector's Commission				
Collection commissions	816,300	816,300	1,106,995	290,695
Intergovernmental				
Federal	89,500	89,500	85,265	(4,235)
Fees and Charges				
Court	87,600	87,600	82,896	(4,704)
Public administration	16,000	16,000	16,653	653
County clerk	6,000	6,000	5,697	(303)
Recorder of deeds	321,000	321,000	364,433	43,433
Health department	18,000	18,000	6,000	(12,000)
Sheriff fees	5,000	5,000	29,558	24,558
Recycle	15,000	15,000	13,492	(1,508)
Election reimbursement	4,000	4,000	17,276	13,276
Planning and zoning	18,000	18,000	44,700	26,700
Other	30,000	30,000	10,238	(19,762)
	<u>520,600</u>	<u>520,600</u>	<u>590,943</u>	<u>70,343</u>
Other				
Interest	23,000	23,000	20,733	(2,267)
Miscellaneous	22,800	22,800	38,709	15,909
	<u>45,800</u>	<u>45,800</u>	<u>59,442</u>	<u>13,642</u>
<b>TOTAL RECEIPTS</b>	<b>5,104,300</b>	<b>5,104,300</b>	<b>5,967,620</b>	<b>863,320</b>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND – MODIFIED CASH BASIS  
 (continued)  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>DISBURSEMENTS</b>				
Current				
General Government				
University extension	75,534	75,534	72,771	2,763
Collector of revenue	238,023	238,023	205,860	32,163
Treasurer	104,565	104,565	101,498	3,067
Recorder of deeds	199,692	199,692	191,939	7,753
County commission	470,392	470,392	378,802	91,590
Planning and zoning	237,045	237,045	224,818	12,227
County operations	1,659,800	1,659,800	896,419	763,381
Public administrator	126,121	126,121	116,305	9,816
Election and voter registration	137,019	137,019	101,212	35,807
County clerk	196,261	196,261	179,947	16,314
Auditor	73,835	73,835	71,748	2,087
Building and grounds	561,900	561,900	473,634	88,266
	<u>4,080,187</u>	<u>4,080,187</u>	<u>3,014,953</u>	<u>1,065,234</u>
Judicial				
Consolidated courts	104,560	104,560	102,527	2,033
Circuit court	64,853	64,853	59,559	5,294
Coroner	101,259	101,259	47,428	53,831
Juvenile	295,903	295,903	275,806	20,097
Prosecuting attorney	878,289	878,289	814,321	63,968
	<u>1,444,864</u>	<u>1,444,864</u>	<u>1,299,641</u>	<u>145,223</u>
Public Safety				
Emergency management	144,946	144,946	139,232	5,714
Public Works				
Recycling	91,670	91,670	84,712	6,958
Contingencies				
	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
<b>TOTAL DISBURSEMENTS</b>	<u>5,961,667</u>	<u>5,961,667</u>	<u>4,538,538</u>	<u>1,423,129</u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND – MODIFIED CASH BASIS  
 (continued)  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(857,367)	(857,367)	1,429,082	2,286,449
OTHER FINANCING (USES)				
Operating transfers (out)	(591,000)	(614,152)	(500,000)	114,152
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)	(1,448,367)	(1,471,519)	929,082	2,400,601
FUND BALANCE, January 1	4,510,940	4,510,940	4,510,940	-
FUND BALANCE, December 31	<u>\$ 3,062,573</u>	<u>\$ 3,039,421</u>	<u>\$ 5,440,022</u>	<u>\$ 2,400,601</u>

CHRISTIAN COUNTY, MISSOURI

BUDGETARY COMPARISON SCHEDULE – COMMON ROAD I FUND – MODIFIED CASH BASIS

Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>RECEIPTS</b>				
Taxes				
Property taxes	\$ 25	\$ 25	\$ 29,814	\$ 29,789
Surtax	450	450	446	(4)
Sales tax	1,271,427	1,271,427	1,390,371	118,944
CART	418,347	418,347	440,300	21,953
	<u>1,690,249</u>	<u>1,690,249</u>	<u>1,860,931</u>	<u>170,682</u>
Intergovernmental				
Federal	30,000	30,000	34,074	4,074
Other				
Interest	3,700	3,700	4,137	437
Sale of assets	-	-	806	806
Miscellaneous	3,000	3,000	2,540	(460)
	<u>6,700</u>	<u>6,700</u>	<u>7,483</u>	<u>783</u>
<b>TOTAL RECEIPTS</b>	<u>1,726,949</u>	<u>1,726,949</u>	<u>1,902,488</u>	<u>175,539</u>
<b>DISBURSEMENTS</b>				
Highway and Roads				
Wages				
Common road wages	364,500	364,500	358,360	6,140
Fringe benefits	192,100	192,100	157,336	34,764
Capital outlay				
Road signs	10,000	10,000	15,461	(5,461)
Equipment rental	-	-	10,500	(10,500)
Equipment purchases	260,000	260,000	262,547	(2,547)
Bridge and culvert	15,000	15,000	42,811	(27,811)
	<u>285,000</u>	<u>285,000</u>	<u>331,319</u>	<u>(46,319)</u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – COMMON ROAD I FUND – MODIFIED CASH  
 BASIS (continued)  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Repairs and maintenance				
Equipment repair	130,000	130,000	141,754	(11,754)
Road maintenance and repair	500,000	500,000	497,152	2,848
Tire and tire repair	30,000	30,000	13,575	16,425
	<u>660,000</u>	<u>660,000</u>	<u>652,481</u>	<u>7,519</u>
Services				
Snow removal	60,000	60,000	36,300	23,700
Supplies				
Uniform	13,000	13,000	12,366	634
Shop	10,000	10,000	12,281	(2,281)
Phone/pagers	6,000	6,000	6,078	(78)
Mileage	1,200	1,200	-	1,200
Fuel	150,000	150,000	73,963	76,037
	<u>180,200</u>	<u>180,200</u>	<u>104,688</u>	<u>75,512</u>
Insurance	15,000	15,000	17,575	(2,575)
Rent and utilities	<u>10,000</u>	<u>10,000</u>	<u>6,421</u>	<u>3,579</u>
TOTAL DISBURSEMENTS	<u>1,766,800</u>	<u>1,766,800</u>	<u>1,664,480</u>	<u>102,320</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(39,851)	(39,851)	238,008	277,859
FUND BALANCE, January 1	<u>804,979</u>	<u>804,979</u>	<u>804,979</u>	<u>-</u>
FUND BALANCE, December 31	<u>\$ 765,128</u>	<u>\$ 765,128</u>	<u>\$ 1,042,987</u>	<u>\$ 277,859</u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – COMMON ROAD II FUND – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>RECEIPTS</b>				
Taxes				
Property tax	\$ 80	\$ 80	\$ 87	\$ 7
Surtax	7,000	7,000	7,080	80
Sales tax	1,200,750	1,200,750	1,155,438	(45,312)
CART	394,700	394,700	415,370	20,670
	<u>1,602,530</u>	<u>1,602,530</u>	<u>1,577,975</u>	<u>(24,555)</u>
Other				
Interest	2,700	2,700	3,568	868
Sale of assets	-	-	9,882	9,882
Miscellaneous	-	-	4,849	4,849
	<u>2,700</u>	<u>2,700</u>	<u>18,299</u>	<u>15,599</u>
TOTAL RECEIPTS	1,605,230	1,605,230	1,596,274	(8,956)
<b>DISBURSEMENTS</b>				
Highway and Roads				
Wages				
Common road wages	357,000	357,000	370,120	(13,120)
Fringe benefits	180,116	180,116	165,693	14,423
Capital outlay				
Building and land	10,000	10,000	20,220	(10,220)
Equipment purchases	400,000	400,000	202,254	197,746
Equipment rental	10,000	10,000	-	10,000
Small equipment purchases	2,700	2,700	1,735	965
	<u>422,700</u>	<u>422,700</u>	<u>224,209</u>	<u>198,491</u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – COMMON ROAD II FUND – MODIFIED CASH  
 BASIS (continued)  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Services				
Tree service	7,500	7,500	-	7,500
Snow removal	50,000	50,000	21,862	28,138
	57,500	57,500	21,862	35,638
Repairs and maintenance				
Equipment repair	65,000	65,000	67,561	(2,561)
Road maintenance and repair	525,000	525,000	375,251	149,749
Tire and tire repair	26,000	26,000	13,147	12,853
	616,000	616,000	455,959	160,041
Supplies				
Uniform	12,500	12,500	10,659	1,841
Shop	30,000	30,000	21,985	8,015
Road signs	20,000	20,000	11,285	8,715
Phone and pagers	7,500	7,500	6,483	1,017
Mileage	3,000	3,000	151	2,849
Fuel	85,000	85,000	56,984	28,016
	158,000	158,000	107,547	50,453
Insurance	21,000	21,000	16,379	4,621
Rent and utilities	10,000	10,000	8,068	1,932
TOTAL DISBURSEMENTS	1,822,316	1,822,316	1,369,837	452,479
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(217,086)	(217,086)	226,437	443,523
OTHER FINANCING SOURCES				
Operating transfers in	-	-	161,214	161,214
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS	(217,086)	(217,086)	387,651	604,737
FUND BALANCE, January 1	549,047	549,047	549,047	-
FUND BALANCE, December 31	\$ 331,961	\$ 331,961	\$ 936,698	\$ 604,737

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT FUND – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>RECEIPTS</b>				
Taxes				
Sales tax	\$ 1,709,050	\$ 1,709,050	\$ 1,901,138	\$ 192,088
Intergovernmental				
Federal	78,000	78,000	67,685	(10,315)
Fees and Charges				
Prisoner board	843,800	1,007,800	1,059,209	51,409
Prisoners - INS	140,000	140,000	298,964	158,964
Other	271,300	271,300	234,419	(36,881)
	<u>1,255,100</u>	<u>1,419,100</u>	<u>1,592,592</u>	<u>173,492</u>
Other				
Interest	200	200	285	85
<b>TOTAL RECEIPTS</b>	<u>3,042,350</u>	<u>3,206,350</u>	<u>3,561,700</u>	<u>355,350</u>
<b>DISBURSEMENTS</b>				
Current				
Salaries				
Sheriff	60,000	60,000	57,692	2,308
COLE-other	2,400,000	2,400,000	2,364,193	35,807
	<u>2,460,000</u>	<u>2,460,000</u>	<u>2,421,885</u>	<u>38,115</u>
Employee fringe benefits				
Employer FICA & Medicare	900,000	900,000	780,323	119,677
Repairs and maintenance				
Repairs and maintenance	35,000	35,000	29,040	5,960
Vehicle maintenance	175,000	175,000	164,561	10,439
	<u>210,000</u>	<u>210,000</u>	<u>193,601</u>	<u>16,399</u>
Insurance				
Liability	50,000	50,000	82,648	(32,648)
Vehicle	12,000	12,000	14,257	(2,257)
	<u>62,000</u>	<u>62,000</u>	<u>96,905</u>	<u>(34,905)</u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT FUND – MODIFIED CASH BASIS  
 (continued)  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Supplies				
Software	60,000	60,000	70,857	(10,857)
Uniforms	18,000	18,000	22,682	(4,682)
Vehicle fuel	200,000	200,000	117,974	82,026
Inmate - medical	260,000	260,000	259,236	764
Inmate - other	-	-	1,118	(1,118)
Phone and pager	50,000	50,000	52,237	(2,237)
Office	27,000	27,000	33,618	(6,618)
Prisoner food and board	242,500	242,500	268,226	(25,726)
Other	38,000	38,000	41,164	(3,164)
	<u>895,500</u>	<u>895,500</u>	<u>867,112</u>	<u>28,388</u>
Capital outlay				
Equipment	15,000	15,000	38,857	(23,857)
Vehicles	90,000	234,000	215,127	18,873
	<u>105,000</u>	<u>249,000</u>	<u>253,984</u>	<u>(4,984)</u>
Other				
Investigative	5,500	5,500	5,283	217
Consulting	-	23,152	40,259	(17,107)
Homeland security grant	15,000	15,000	12,975	2,025
Warrant, guard/transport	20,000	20,000	20,535	(535)
	<u>40,500</u>	<u>63,652</u>	<u>79,052</u>	<u>(15,400)</u>
TOTAL DISBURSEMENTS	<u>4,673,000</u>	<u>4,840,152</u>	<u>4,692,862</u>	<u>147,290</u>
(DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(1,630,650)	(1,633,802)	(1,131,162)	502,640
OTHER FINANCING SOURCES				
Operating transfers in	<u>1,600,000</u>	<u>1,623,152</u>	<u>1,196,000</u>	<u>(427,152)</u>
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS	(30,650)	(10,650)	64,838	75,488
FUND BALANCE, January 1	<u>11,180</u>	<u>11,180</u>	<u>11,180</u>	<u>-</u>
FUND BALANCE, December 31	<u>\$ (19,470)</u>	<u>\$ 530</u>	<u>\$ 76,018</u>	<u>\$ 75,488</u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – BRIDGE FUND – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 211,500	\$ 211,500	\$ 222,599	\$ 11,099
Interest	3,000	3,000	2,166	(834)
TOTAL RECEIPTS	<u>214,500</u>	<u>214,500</u>	<u>224,765</u>	<u>10,265</u>
DISBURSEMENTS				
Roads and bridges	<u>512,500</u>	<u>512,500</u>	<u>9,921</u>	<u>502,579</u>
TOTAL DISBURSEMENTS	<u>512,500</u>	<u>512,500</u>	<u>9,921</u>	<u>502,579</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(298,000)	(298,000)	214,844	512,844
FUND BALANCE, January 1	<u>476,028</u>	<u>476,028</u>	<u>476,028</u>	<u>-</u>
FUND BALANCE, December 31	<u><u>\$ 178,028</u></u>	<u><u>\$ 178,028</u></u>	<u><u>\$ 690,872</u></u>	<u><u>\$ 512,844</u></u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ASSESSMENT FUND – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>RECEIPTS</b>				
Intergovernmental				
State of Missouri	\$ 109,245	\$ 109,245	\$ 115,762	\$ 6,517
Fees and Charges				
Collector 1% withholding	640,000	640,000	755,220	115,220
Annual Online Fees	7,000	7,000	9,975	2,975
Other				
Interest	4,000	4,000	3,730	(270)
Miscellaneous	1,000	1,000	331	(669)
Sale of maps	1,000	1,000	1,559	559
	<u>6,000</u>	<u>6,000</u>	<u>5,620</u>	<u>(380)</u>
<b>TOTAL RECEIPTS</b>	<b>762,245</b>	<b>762,245</b>	<b>886,577</b>	<b>124,332</b>
<b>DISBURSEMENTS</b>				
Current				
Salaries				
Assessor	55,000	55,000	55,000	-
Assessor-other	352,300	352,300	315,966	36,334
	<u>407,300</u>	<u>407,300</u>	<u>370,966</u>	<u>36,334</u>
Employee fringe benefits				
Employer FICA & Medicare	31,200	31,200	26,561	4,639
Retirement	53,800	53,800	48,500	5,300
Insurance & unemployment	81,090	81,090	60,578	20,512
	<u>166,090</u>	<u>166,090</u>	<u>135,639</u>	<u>30,451</u>
Supplies				
Assessment supplies	13,000	13,000	14,539	(1,539)
Office supplies	29,000	29,000	31,415	(2,415)
	<u>42,000</u>	<u>42,000</u>	<u>45,954</u>	<u>(3,954)</u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ASSESSMENT FUND – MODIFIED CASH BASIS  
 (continued)  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Capital outlay				
Equipment	35,000	35,000	33,674	1,326
Computer hardware	10,000	10,000	10,938	(938)
Computer software	29,975	29,975	15,550	14,425
	<u>74,975</u>	<u>74,975</u>	60,162	14,813
Repairs and maintenance	5,000	5,000	1,992	3,008
Telephone	4,500	4,500	2,026	2,474
Other				
Contracts	20,000	20,000	9,703	10,297
Meetings	3,500	3,500	4,241	(741)
Mileage	16,500	16,500	11,184	5,316
	<u>40,000</u>	<u>40,000</u>	25,128	14,872
<b>TOTAL DISBURSEMENTS</b>	<u>739,865</u>	<u>739,865</u>	<u>641,867</u>	<u>97,998</u>
<b>EXCESS OF RECEIPTS OVER DISBURSEMENTS</b>	22,380	22,380	244,710	222,330
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	<u>91,000</u>	<u>91,000</u>	<u>-</u>	<u>(91,000)</u>
<b>EXCESS OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS</b>	113,380	113,380	244,710	131,330
<b>FUND BALANCE, January 1</b>	<u>704,366</u>	<u>704,366</u>	<u>704,366</u>	<u>-</u>
<b>FUND BALANCE, December 31</b>	<u>\$ 817,746</u>	<u>\$ 817,746</u>	<u>\$ 949,076</u>	<u>\$ 131,330</u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ROAD SALES TAX FUND – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 3,418,100	\$ 3,418,100	\$ 1,256,226	\$ (2,161,874)
Interest	-	-	1,084	1,084
TOTAL RECEIPTS	<u>3,418,100</u>	<u>3,418,100</u>	<u>1,257,310</u>	<u>(2,160,790)</u>
DISBURSEMENTS				
Roads and bridges	<u>3,718,100</u>	<u>3,718,100</u>	<u>856,050</u>	<u>2,862,050</u>
TOTAL DISBURSEMENTS	<u>3,718,100</u>	<u>3,718,100</u>	<u>856,050</u>	<u>2,862,050</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(300,000)	(300,000)	401,260	701,260
OTHER FINANCING (USES)				
Operating transfers (out)	<u>-</u>	<u>-</u>	<u>(161,214)</u>	<u>(161,214)</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)	(300,000)	(300,000)	240,046	540,046
FUND BALANCE, January 1	<u>538,325</u>	<u>538,325</u>	<u>538,325</u>	<u>-</u>
FUND BALANCE, December 31	<u><u>\$ 238,325</u></u>	<u><u>\$ 238,325</u></u>	<u><u>\$ 778,371</u></u>	<u><u>\$ 540,046</u></u>

CHRISTIAN COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – CART FUND – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
RECEIPTS				
Taxes	\$ 1,410,000	\$ 1,410,000	\$ 405,601	\$ (1,004,399)
Interest	-	-	131	131
TOTAL RECEIPTS	1,410,000	1,410,000	405,732	(1,004,268)
DISBURSEMENTS				
Roads and bridges	1,410,000	1,410,000	405,724	1,004,276
TOTAL DISBURSEMENTS	1,410,000	1,410,000	405,724	1,004,276
EXCESS OF RECEIPTS OVER DISBURSEMENTS	-	-	8	8
FUND BALANCE, January 1	7	7	7	-
FUND BALANCE, December 31	\$ 7	\$ 7	\$ 15	\$ 8

CHRISTIAN COUNTY, MISSOURI  
NOTE TO BUDGETARY COMPARISON SCHEDULES  
December 31, 2015

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the County adopts a budget for each fund.
- 2) Prior to January, the County Auditor, who serves as the Budget Officer, submits to the Commission a proposed budget for the fiscal year beginning on the following January 1. The budget includes estimated receipts and proposed disbursements for all County funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Commission, the budget document is available for public inspection.
- 4) In January, the budget is legally enacted by a vote of the Commission.
- 5) Subsequent to its formal approval of the budget, the Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material to the original appropriations, which were amended.
- 6) Budgets for County funds are prepared and adopted on the modified cash basis (budget basis), recognizing receipts when collected and disbursements when paid.

## **OTHER FINANCIAL INFORMATION**

CHRISTIAN COUNTY, MISSOURI  
 COMBINING STATEMENT OF ASSETS AND FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS – MODIFIED CASH BASIS  
 December 31, 2015

	HAVA Fund	Building Inspection Fund	Family Violence Fund	Local Emergency Planning Commission Fund	Law Enforcement Training Fund	Prosecuting Attorney Administrative Fee Fund	Federal Forfeiture Fund	Clerk's Election Fund
<b>ASSETS</b>								
Cash - unrestricted	\$ -	\$ 205,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,008
Cash - restricted	1,450	-	175	4,571	5,898	42,607	35,336	-
<b>TOTAL ASSETS</b>	<b>\$ 1,450</b>	<b>\$ 205,681</b>	<b>\$ 175</b>	<b>\$ 4,571</b>	<b>\$ 5,898</b>	<b>\$ 42,607</b>	<b>\$ 35,336</b>	<b>\$ 14,008</b>
<b>FUND BALANCES</b>								
Restricted for:								
Public safety	\$ -	\$ -	\$ 175	\$ 4,571	\$ 5,898	\$ -	\$ 35,336	\$ -
Public works	-	-	-	-	-	-	-	-
Elections	1,450	-	-	-	-	-	-	-
Prosecuting attorney	-	-	-	-	-	42,607	-	-
Recorder's technology	-	-	-	-	-	-	-	-
Record retention	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
Assigned to:								
Elections	-	-	-	-	-	-	-	14,008
Building inspection	-	205,681	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>\$ 1,450</b>	<b>\$ 205,681</b>	<b>\$ 175</b>	<b>\$ 4,571</b>	<b>\$ 5,898</b>	<b>\$ 42,607</b>	<b>\$ 35,336</b>	<b>\$ 14,008</b>

CHRISTIAN COUNTY, MISSOURI  
 COMBINING STATEMENT OF ASSETS AND FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS – MODIFIED CASH BASIS  
 (continued)  
 December 31, 2015

	Prosecuting Attorney Delinquent Tax Fund	Record Retention Fund	Recorder Technology Fund	Election Service Fund	Sheriff Concealed Carry Fund	Tax Maintenance Fund	Law Library Fund	Prosecuting Attorney Training Fund
<b>ASSETS</b>								
Cash - unrestricted	\$ -	\$ -	\$ -	\$ 31,240	\$ 98,910	\$ -	\$ -	\$ -
Cash - restricted	40,372	203,472	154,511	-	-	119,350	52,807	1,768
<b>TOTAL ASSETS</b>	<b>\$ 40,372</b>	<b>\$ 203,472</b>	<b>\$ 154,511</b>	<b>\$ 31,240</b>	<b>\$ 98,910</b>	<b>\$ 119,350</b>	<b>\$ 52,807</b>	<b>\$ 1,768</b>
<b>FUND BALANCES</b>								
Restricted for:								
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public works	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Prosecuting attorney	40,372	-	-	-	-	-	52,807	1,768
Recorder's technology	-	-	154,511	-	-	-	-	-
Record retention	-	203,472	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	119,350	-	-
Assigned to:								
Elections	-	-	-	31,240	-	-	-	-
Building inspection	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	98,910	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>\$ 40,372</b>	<b>\$ 203,472</b>	<b>\$ 154,511</b>	<b>\$ 31,240</b>	<b>\$ 98,910</b>	<b>\$ 119,350</b>	<b>\$ 52,807</b>	<b>\$ 1,768</b>

CHRISTIAN COUNTY, MISSOURI

COMBINING STATEMENT OF ASSETS AND FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS – MODIFIED CASH BASIS

(continued)

December 31, 2015

	River Downs NID Fund	Stone Hollow NID Fund	LEST Fund	JTSD Fund	CDBG Fund	Inmate Prisoner Detention Security Fund	Total
<b>ASSETS</b>							
Cash - unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,839
Cash - restricted	33,182	161,846	123,614	-	-	2,180	983,139
<b>TOTAL ASSETS</b>	<b>\$ 33,182</b>	<b>\$ 161,846</b>	<b>\$ 123,614</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,180</b>	<b>\$ 1,332,978</b>
<b>FUND BALANCES</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ 123,614	\$ -	\$ -	\$ 2,180	\$ 171,774
Public works	33,182	161,846	-	-	-	-	195,028
Elections	-	-	-	-	-	-	1,450
Prosecuting attorney	-	-	-	-	-	-	137,554
Recorder's technology	-	-	-	-	-	-	154,511
Record retention	-	-	-	-	-	-	203,472
Tax maintenance	-	-	-	-	-	-	119,350
Assigned to:							
Elections	-	-	-	-	-	-	45,248
Building inspection	-	-	-	-	-	-	205,681
Sheriff	-	-	-	-	-	-	98,910
<b>TOTAL FUND BALANCES</b>	<b>\$ 33,182</b>	<b>\$ 161,846</b>	<b>\$ 123,614</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,180</b>	<b>\$ 1,332,978</b>

CHRISTIAN COUNTY, MISSOURI  
 COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL  
 REVENUE FUNDS – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	HAVA Fund	Building Inspection Fund	Family Violence Fund	Local Emergency Planning Commission Fund	Law Enforcement Training Fund	Prosecuting Attorney Administrative Fee Fund	Federal Forfeiture Fund	Clerk's Election Fund
<b>RECEIPTS</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	16,024	-	-	3,298	-	-	50,358	111,692
Fees and charges	-	189,048	2,665	-	10,087	103,289	-	-
Other	33	511	-	8	1,862	136	82	67
<b>TOTAL RECEIPTS</b>	<b>16,057</b>	<b>189,559</b>	<b>2,665</b>	<b>3,306</b>	<b>11,949</b>	<b>103,425</b>	<b>50,440</b>	<b>111,759</b>
<b>DISBURSEMENTS</b>								
Current								
General government	24,240	99,562	-	-	-	-	-	107,755
Judicial	-	-	-	-	-	94,231	-	-
Public works	-	-	-	-	-	-	-	-
Public safety	-	-	2,490	184	29,133	-	50,988	-
Pass-through entities	-	-	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	<b>24,240</b>	<b>99,562</b>	<b>2,490</b>	<b>184</b>	<b>29,133</b>	<b>94,231</b>	<b>50,988</b>	<b>107,755</b>
<b>EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS</b>	<b>(8,183)</b>	<b>89,997</b>	<b>175</b>	<b>3,122</b>	<b>(17,184)</b>	<b>9,194</b>	<b>(548)</b>	<b>4,004</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers (out)	-	-	-	-	-	-	-	-
Loan proceeds	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER OVER DISBURSEMENTS AND OTHER (USES)</b>	<b>(8,183)</b>	<b>89,997</b>	<b>175</b>	<b>3,122</b>	<b>(17,184)</b>	<b>9,194</b>	<b>(548)</b>	<b>4,004</b>
FUND BALANCE, January 1	9,633	115,684	-	1,449	23,082	33,413	35,884	10,004
<b>FUND BALANCE, December 31</b>	<b>\$ 1,450</b>	<b>\$ 205,681</b>	<b>\$ 175</b>	<b>\$ 4,571</b>	<b>\$ 5,898</b>	<b>\$ 42,607</b>	<b>\$ 35,336</b>	<b>\$ 14,008</b>

CHRISTIAN COUNTY, MISSOURI  
 COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL  
 REVENUE FUNDS – MODIFIED CASH BASIS (continued)  
 Year Ended December 31, 2015

	Prosecuting Attorney Delinquent Tax Fund	Record Retention Fund	Recorder Technology Fund	Election Service Fund	Sheriff Concealed Carry Fund	Tax Maintenance Fund	Law Library Fund	Prosecuting Attorney Training Fund
RECEIPTS								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Fees and charges	21,570	35,843	64,507	-	152,560	101,144	12,011	1,003
Other	136	663	469	30,360	191	524	84	5
TOTAL RECEIPTS	21,706	36,506	64,976	30,360	152,751	101,668	12,095	1,008
DISBURSEMENTS								
Current								
General government	-	26,986	25,940	13,147	-	106,234	-	-
Judicial	23,894	-	-	-	-	-	18,579	494
Public works	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	57,183	-	-	-
Pass-through entitise	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	23,894	26,986	25,940	13,147	57,183	106,234	18,579	494
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(2,188)	9,520	39,036	17,213	95,568	(4,566)	(6,484)	514
OTHER FINANCING SOURCES (USES)								
Operating transfers (out)	-	-	-	-	-	-	-	-
Loan proceeds	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-
EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER OVER DISBURSEMENTS AND OTHER (USES)	(2,188)	9,520	39,036	17,213	95,568	(4,566)	(6,484)	514
FUND BALANCE, January 1	42,560	193,952	115,475	14,027	3,342	123,916	59,291	1,254
FUND BALANCE, December 31	\$ 40,372	\$ 203,472	\$ 154,511	\$ 31,240	\$ 98,910	\$ 119,350	\$ 52,807	\$ 1,768

CHRISTIAN COUNTY, MISSOURI  
 COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL  
 REVENUE FUNDS – MODIFIED CASH BASIS (continued)  
 Year Ended December 31, 2015

	River Downs NID Fund	Stone Hollow NID Fund	LEST Fund	JTSD Fund	CDBG Fund	Inmate Prisoner Detention Security Fund	Total
<b>RECEIPTS</b>							
Taxes	41,525	\$ -	\$ 323,525	\$ -	\$ -	\$ -	\$ 365,050
Intergovernmental	-	-	-	662,708	619,273	-	1,463,353
Fees and charges	-	-	-	-	-	2,178	695,905
Other	194	586	89	-	-	2	36,002
<b>TOTAL RECEIPTS</b>	<b>41,719</b>	<b>586</b>	<b>323,614</b>	<b>662,708</b>	<b>619,273</b>	<b>2,180</b>	<b>2,560,310</b>
<b>DISBURSEMENTS</b>							
Current							
General government	-	-	-	-	-	-	403,864
Judicial	-	-	-	-	-	-	137,198
Public works	131,240	216,283	-	-	-	-	347,523
Public safety	-	-	-	-	-	-	139,978
Pass-through entities	-	-	-	662,708	619,273	-	1,281,981
<b>TOTAL DISBURSEMENTS</b>	<b>131,240</b>	<b>216,283</b>	<b>-</b>	<b>662,708</b>	<b>619,273</b>	<b>-</b>	<b>2,310,544</b>
<b>EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS</b>	<b>(89,521)</b>	<b>(215,697)</b>	<b>323,614</b>	<b>-</b>	<b>-</b>	<b>2,180</b>	<b>249,766</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers (out)	-	-	(200,000)	-	-	-	(200,000)
Loan proceeds	-	360,000	-	-	-	-	360,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>360,000</b>	<b>(200,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>160,000</b>
<b>EXCESS (DEFICIT) OF RECEIPTS AND OTHER SOURCES OVER OVER DISBURSEMENTS AND OTHER (USES)</b>	<b>(89,521)</b>	<b>144,303</b>	<b>123,614</b>	<b>-</b>	<b>-</b>	<b>2,180</b>	<b>409,766</b>
<b>FUND BALANCE, January 1</b>	<b>122,703</b>	<b>17,543</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>923,212</b>
<b>FUND BALANCE, December 31</b>	<b>\$ 33,182</b>	<b>\$ 161,846</b>	<b>\$ 123,614</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,180</b>	<b>\$ 1,332,978</b>

CHRISTIAN COUNTY, MISSOURI  
 COMBINING STATEMENT OF ASSETS AND FUND BALANCES – DEBT SERVICE FUNDS –  
 MODIFIED CASH BASIS  
 December 31, 2015

	Leasehold Revenue Bond Fund	Public Building Corporation Debt Service Fund	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>			
Cash - restricted	\$ 1,219,974	\$ -	\$ 1,219,974
TOTAL ASSETS	<u>\$ 1,219,974</u>	<u>\$ -</u>	<u>\$ 1,219,974</u>
<b>FUND BALANCES</b>			
Restricted for debt service	\$ 1,219,974	\$ -	\$ 1,219,974
TOTAL FUND BALANCES	<u>\$ 1,219,974</u>	<u>\$ -</u>	<u>\$ 1,219,974</u>

CHRISTIAN COUNTY, MISSOURI  
 COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND  
 BALANCES – DEBT SERVICE FUNDS – MODIFIED CASH BASIS  
 Year Ended December 31, 2015

	Leasehold Revenue Bond Fund	Public Building Corporation Debt Service Fund	Total
<b>RECEIPTS</b>			
Taxes	\$ 1,585,162	\$ -	\$ 1,585,162
Interest	3,911	-	3,911
TOTAL RECEIPTS	1,589,073	-	1,589,073
<b>DISBURSEMENTS</b>			
Debt Service			
Rental payments (receipts)	1,080,975	(1,080,975)	-
Principal retirement	-	1,065,000	1,065,000
Interest and agent fees	1,751	15,975	17,726
TOTAL DISBURSEMENTS	1,082,726	-	1,082,726
EXCESS OF RECEIPTS OVER DISBURSEMENTS	506,347	-	506,347
<b>OTHER FINANCING (USES)</b>			
Operating transfers (out)			
Law Enforcement Fund	(496,000)	-	(496,000)
TOTAL OTHER FINANCING (USES)	(496,000)	-	(496,000)
EXCESS OF RECEIPTS OVER DISBURSEMENTS AND OTHER (USES)	10,347	-	10,347
FUND BALANCE, January 1	1,209,627	-	1,209,627
FUND BALANCE, December 31	\$ 1,219,974	\$ -	\$ 1,219,974



**INDEPENDENT AUDITORS' REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Christian County Commission  
Christian County  
Ozark, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Christian County, Missouri, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise Christian County, Missouri's basic financial statements and have issued our report dated September 28, 2016.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Christian County, Missouri's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Christian County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Christian County Commission  
Christian County  
Ozark, Missouri

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Christian County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs, PC  
Springfield, Missouri  
September 28, 2016



## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Christian County Commission  
Christian County  
Ozark, Missouri

### **Compliance**

We have audited Christian County, Missouri's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal programs for the year ended December 31, 2015. Christian County, Missouri's major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for Christian County, Missouri's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal programs. However, our audit does not provide a legal determination on Christian County, Missouri's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Christian County, Missouri complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2015.

### **Internal Control over Compliance**

Management of Christian County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Christian County Commission  
Christian County  
Ozark, Missouri

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirement of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
September 28, 2016

CHRISTIAN COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended December 31, 2015

Federal Grantor Pass-through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/Other Identifying Number	Pass-through to Subrecipients	Total Expenditures of Federal Awards
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>				
Missouri Secretary of State Help America Vote Act	90.401	N/A	\$ -	\$ 14,440
TOTAL U.S. ELECTION ASSISTANCE COMMISSION				- 14,440
<u>U.S. DEPARTMENT OF JUSTICE</u>				
Missouri Department of Public Safety Crime victim Assistance Direct	16.575	2011-VOCA-058-SW	-	28,315
Equitable Sharing Seized Property	16.992	N/A	-	50,988
TOTAL U.S. DEPARTMENT OF JUSTICE				- 79,303
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Missouri Department of Highway Safety Highway Safety Cluster				
State and Community Highway Safety	20.600	15-PT-02-101	-	2,572
Alcohol Impaired Driving Countermeasures	20.601	15-154-AL-079	-	6,088
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				- 8,660
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>				
Missouri Department of Economic Development Community Development Block Grant	14.228	2014-PF-01	619,273	619,273
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				619,273 619,273
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Missouri Department of Health and Senior Services Hospital Preparedness Program	93.889	N/A	-	1,600
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				- 1,600
<u>EXECUTIVE OFFICE OF THE PRESIDENT</u>				
Direct High Intensity Drug Trafficking Area Grant	95.001	G13MW0001A-J	-	57,233
TOTAL EXECUTIVE OFFICE OF THE PRESIDENT				- 57,233

N/A - Not Applicable

CHRISTIAN COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
Year Ended December 31, 2015

Federal Grantor Pass-through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/Other Identifying Number	Pass-through to Subrecipients	Total Expenditures of Federal Awards
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Missouri Department of Public Safety				
Emergency Management Performance Grant	97.042	2015-EP-00U3-027	-	27,482
State Emergency Management Agency				
Hazard Mitigation Grant	97.039	FEMA-DR-1980-MO	662,708	662,708
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			662,708	690,190
<u>U.S. DEPARTMENT OF THE INTERIOR</u>				
Direct				
Payment in Lieu of Taxes	15.226	N/A	-	89,896
Missouri Treasurer's Office				
Distribution of Receipts to State and Local Governments	15.227	N/A	-	119,473
TOTAL EXECUTIVE OFFICE OF THE PRESIDENT			-	209,369
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 1,281,981	\$ 1,680,068

N/A - Not Applicable

CHRISTIAN COUNTY, MISSOURI  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended December 31, 2015

NOTE A - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Christian County, Missouri, under programs of the federal government for the year ended December 31, 2015. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Christian County, Missouri, it is not intended to and does not present the financial position, changes in net position, or cash flows of Christian County, Missouri.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Christian County, Missouri, has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE C – SUBRECIPIENTS

Christian County, Missouri, provided \$1,281,981 to subrecipients in the current year.

CHRISTIAN COUNTY, MISSOURI  
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended December 31, 2015

**Section I – Summary of Audit Results**

*Financial Statements*

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the modified cash basis of accounting:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ yes  X  no
- Significant deficiency(ies) identified: \_\_\_\_\_ yes  X  none reported

Noncompliance material to financial statements noted? \_\_\_\_\_ yes  X  no

*Federal Awards*

Internal control over major federal programs:

- Material weakness(es) identified? \_\_\_\_\_ yes  X  no
- Significant deficiency(ies) identified: \_\_\_\_\_ yes  X  none reported

Type of auditor’s report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? \_\_\_\_\_ yes  X  no

Identification of major federal programs:

CFDA Number(s)

14.228

97.039

Name of Federal Program or Cluster

Community Development Block Grant

Hazard Mitigation Grant

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes  X  no

**Section II – Financial Statement Findings**

None

**Section III – Federal Award Findings and Questioned Costs**

None

CHRISTIAN COUNTY, MISSOURI  
SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended December 31, 2015

There were no prior year audit findings.